

City of Centennial, Colorado
 Financial Statement Summary
 For the Month Ended January 31, 2019

UNAUDITED

GENERAL FUND	2019 BUDGET	2019 YTD ACTUAL	VARIANCE TO BUDGET	% OF BUDGET
Revenues	\$ 76,030,500	\$ 7,331,039	\$ (68,699,461)	9.6%
Expenditures	67,404,910	4,575,129	62,829,781	6.8%
Revenue Over (Under) Expenditures	8,625,590	2,755,910	(5,869,680)	32.0%
Other Financing Sources, Transfers In				
Land Use Fund	1,040,600	46,890	(993,710)	4.5%
Total Transfers In	1,040,600	46,890	(993,710)	4.5%
Other Financing Uses, Transfers (Out)				
Fiber Fund	(272,000)	(22,667)	249,333	8.3%
Land Use Fund	(682,500)	(45,672)	636,828	6.7%
Capital Improvement Fund	(9,750,000)	(812,500)	8,937,500	8.3%
Total Transfers (Out)	(10,704,500)	(880,839)	9,823,661	8.2%
Total Transfers In (Out)	(9,663,900)	(833,949)	8,829,951	8.6%
NET CHANGE IN FUND BALANCE	(1,038,310)	1,921,961	2,960,271	-
BEGINNING FUND BALANCE	28,200,240	28,200,240	-	100.0%
ENDING FUND BALANCE	\$ 27,161,930	\$ 30,122,201	\$ 2,960,271	110.9%
FIBER FUND				
Revenues	\$ -	\$ 11,591	\$ 11,591	N/A
Expenditures	272,000	6,051	265,949	2.2%
Revenue Over (Under) Expenditures	(272,000)	5,540	277,540	-2.0%
Other Financing Sources, Transfers In				
General Fund Support	272,000	22,667	(249,333)	8.3%
Total Transfers In (Out)	272,000	22,667	(249,333)	8.3%
NET CHANGE IN FUND BALANCE	-	28,207	28,207	N/A
BEGINNING FUND BALANCE	-	-	-	N/A
ENDING FUND BALANCE	\$ -	\$ 28,207	\$ 28,207	N/A
LAND USE FUND				
Revenues	\$ 3,864,000	\$ 262,754	\$ (3,601,246)	6.8%
Expenditures	3,505,900	261,536	3,244,364	7.5%
Revenue Over (Under) Expenditures	358,100	1,218	(356,882)	0.3%
Other Financing Sources, Transfers In				
General Fund Use Tax	682,500	45,672	(636,828)	6.7%
Other Financing Uses, Transfers (Out)				
General Fund Support	(1,040,600)	(46,890)	993,710	4.5%
Total Transfers In (Out)	(358,100)	(1,218)	356,882	0.3%
NET CHANGE IN FUND BALANCE	-	-	-	N/A
BEGINNING FUND BALANCE	-	-	-	N/A
ENDING FUND BALANCE	\$ -	\$ -	\$ -	N/A

City of Centennial, Colorado
Financial Statement Summary
For the Month Ended January 31, 2019

UNAUDITED

CAPITAL IMPROVEMENT FUND	2019 BUDGET	2019 YTD ACTUAL	VARIANCE TO BUDGET	% OF BUDGET
Revenues	\$ 1,038,000	\$ 613,741	\$ (424,259)	59.1%
Expenditures	13,466,200	479	13,465,721	0.0%
Revenue Over (Under) Expenditures	(12,428,200)	613,262	13,041,462	-4.9%
Other Financing Sources, Transfers In General Fund Support	9,750,000	812,500	(8,937,500)	8.3%
Total Transfers	9,750,000	812,500	(8,937,500)	8.3%
NET CHANGE IN FUND BALANCE	(2,678,200)	1,425,762	4,103,962	-
BEGINNING FUND BALANCE	24,630,630	24,630,630	-	100.0%
ENDING FUND BALANCE	\$ 21,952,430	\$ 26,056,392	\$ 4,103,962	118.7%
CONSERVATION TRUST FUND				
Revenues	\$ 665,000	\$ 7,247	\$ (657,753)	1.1%
Expenditures	632,500	6,372	626,128	1.0%
Revenue Over (Under) Expenditures	32,500	875	(31,625)	-2.7%
NET CHANGE IN FUND BALANCE	32,500	875	(31,625)	
BEGINNING FUND BALANCE	2,817,920	2,817,920	-	100.0%
ENDING FUND BALANCE	\$ 2,850,420	\$ 2,818,795	\$ (31,625)	98.9%
OPEN SPACE FUND				
Revenues	\$ 3,000,000	\$ 20,682	\$ (2,979,318)	0.7%
Expenditures	2,000,000	133	1,999,867	0.0%
Revenue Over (Under) Expenditures	1,000,000	20,549	(979,451)	-2.1%
NET CHANGE IN FUND BALANCE	1,000,000	20,549	(979,451)	
COMMITTED FUND BALANCE LONG TERM PROJECTS	(300,000)			
BEGINNING FUND BALANCE	3,920,080	3,920,080	-	100.0%
ENDING FUND BALANCE	\$ 4,620,080	\$ 3,940,629	\$ (679,451)	85.3%
GENERAL IMPROVEMENT DISTRICTS - CONSOLIDATED				
Revenues	\$ 402,400	\$ 4,347	\$ (398,053)	1.1%
Expenditures	412,580	1,833	410,747	0.4%
Revenue Over (Under) Expenditures	(10,180)	2,514	12,694	-24.7%
NET CHANGE IN FUND BALANCE	(10,180)	2,514	12,694	
BEGINNING FUND BALANCE	916,605	916,605	-	100.0%
ENDING FUND BALANCE	\$ 906,425	\$ 919,119	\$ 12,694	101.4%
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY				
Revenues	\$ 6,292,800	\$ 393	\$ (6,292,407)	0.0%
Expenditures	6,292,800	683	6,292,117	0.0%
Revenue Over (Under) Expenditures	-	(290)	(290)	-
NET CHANGE IN FUND BALANCE	-	(290)	(290)	-
BEGINNING FUND BALANCE	455,230	455,230	-	100.0%
ENDING FUND BALANCE	\$ 455,230	\$ 454,940	\$ (290)	99.9%

City of Centennial, Colorado
 General Fund Summary
 For the Month Ended January 31, 2019

UNAUDITED

Revenue Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Sales Tax	\$ 4,645,965	\$ 5,365,712	\$ 719,747	15%	\$ 40,640,000	13%
Licenses & Permits	11,296	18,147	6,851	61%	126,500	14%
Building Materials Use Tax	211,045	182,686	(28,359)	-13%	2,730,000	7%
Property Tax	632	(3,033)	(3,664)	-580%	11,052,000	0%
Highway User Tax Fund	425,086	334,273	(90,813)	-21%	5,781,500	6%
Franchise Fees	300,315	352,657	52,342	17%	5,048,000	7%
Other Taxes	86,112	85,252	(860)	-1%	1,014,500	8%
Automobile Use Tax	408,846	540,057	131,211	32%	5,070,700	11%
Other Fines & Fees	165,588	248,696	83,108	50%	2,145,300	12%
Road & Bridge Shareback	31,116	30,620	(496)	-2%	618,000	5%
Investment Income	112,848	129,819	16,971	15%	1,230,000	11%
Miscellaneous Revenue	43,983	46,154	2,171	5%	574,000	8%
Total YTD Revenues	\$ 6,442,831	\$ 7,331,039	\$ 888,208	14%	\$ 76,030,500	10%

General Fund Department	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Elected Officials	\$ 179,922	\$ 18,124	\$ (161,798)	-90%	\$ 233,580	8%
City Attorney's Office	175,636	95,806	(79,830)	-45%	1,055,000	9%
City Clerk's Office	31,891	28,520	(3,371)	-11%	634,820	4%
City Manager's Office	184,603	135,529	(49,074)	-27%	2,483,220	5%
Office of Technology & Innovation	279,695	343,922	64,227	23%	2,733,100	13%
Human Resources	20,833	23,953	3,120	15%	291,000	8%
Communications	50,105	45,600	(4,505)	-9%	1,105,360	4%
Finance	258,650	182,839	(75,811)	-29%	2,689,830	7%
Nondepartmental	557,393	29,573	(527,820)	-95%	6,609,290	0%
Central Services	40,966	186,084	145,118	354%	773,800	24%
Public Works	1,152,517	1,086,768	(65,749)	-6%	16,301,400	7%
Facilities & Fleet	136,670	38,861	(97,809)	-72%	874,800	4%
Law Enforcement	1,904,888	2,131,662	226,774	12%	29,220,660	7%
Municipal Court	223,249	43,813	(179,436)	-80%	525,090	8%
Community Development Admin	127,925	184,075	56,150	44%	1,873,960	10%
Total YTD Expenditures	\$ 5,324,943	\$ 4,575,129	\$ (749,814)	-14%	\$ 67,404,910	7%

City of Centennial, Colorado
 Fiber Fund Summary
 For the Month Ended January 31, 2019

UNAUDITED

Revenue Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Fiber Support	\$ -	\$ 11,591	\$ 11,591	N/A	\$ -	N/A
Total YTD Revenues	\$ -	\$ 11,591	\$ 11,591	N/A	\$ -	#DIV/0!

Expenditure Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Professional Services	\$ -	\$ 3,207	\$ 3,207	N/A	\$ 51,000	6%
Maintenance	-	-	-	N/A	50,000	0%
Project Specific	-	-	-	N/A	31,000	0%
Contingency	-	-	-	N/A	100,000	0%
Legal Services	-	2,844	2,844	N/A	40,000	7%
Total YTD Expenditures	\$ -	\$ 6,051	\$ 6,051	N/A	\$ 272,000	2%

City of Centennial, Colorado
 Land Use Fund Summary
 For the Month Ended January 31, 2019

UNAUDITED

Revenue Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Building Services	\$ 204,114	\$ 204,789	\$ 675	0%	\$ 2,940,000	7%
Contractor Licensing	20,545	19,725	(820)	-4%	314,300	6%
Permits & Plan Review	72,498	38,240	(34,258)	-47%	609,700	6%
Total YTD Revenues	\$ 297,157	\$ 262,754	\$ (34,403)	-12%	\$ 3,864,000	7%

Expenditure Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Salaries & Wages	\$ 22,458	\$ 25,423	\$ 2,965	13%	\$ 369,780	7%
Benefits	6,226	9,798	3,572	57%	110,000	9%
Permitting and Inspections	307,959	140,956	(167,003)	-54%	2,210,000	6%
Contractor Licensing Administration	16,620	6,615	(10,005)	-60%	152,100	4%
Permits/Plan Review	7,582	540	(7,042)	-93%	50,000	1%
Other Contracted Services	2,952	5,058	2,106	71%	190,000	3%
Other Services & Supplies	24,808	73,146	48,338	195%	424,020	17%
Total YTD Expenditures	\$ 388,605	\$ 261,536	\$ (127,069)	-33%	\$ 3,505,900	7%

City of Centennial, Colorado
 Capital Improvement Fund Summary
 For the Month Ended January 31, 2019

UNAUDITED

Revenue Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Pavement Restoration Fees	\$ 2,834	\$ 2,394	\$ (440)	-16%	\$ 48,000	5%
Other Contributions	-	-	-	#DIV/0!	-	N/A
Developer Contributions	-	-	-	N/A	250,000	N/A
CDBG Projects	-	184,595	184,595	N/A	-	#DIV/0!
Intergovernmental Revenue	-	400,789	400,789	N/A	99,000	405%
Federal Grant Revenue	-	25,963	25,963	N/A	641,000	N/A
Fiber Support Revenue	-	-	-	N/A	-	N/A
Total YTD Revenues	\$ 2,834	\$ 613,741	\$ 610,907	21556%	\$ 1,038,000	59%

Expenditure Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Professional Services	\$ 75,653	\$ 279	\$ (75,374)	-100%	\$ 425,000	0%
Land Improvements & Building	45,133	-	(45,133)	-100%	185,000	0%
New Construction	6,602	200	(6,402)	-97%	3,840,000	0%
Short Term Major Capital Reserve	-	-	-	N/A	1,466,200	-
Rehabilitation	(5,815)	-	5,815	-100%	7,550,000	0%
Total YTD Expenditures	\$ 121,573	\$ 479	\$ (121,094)	-100%	\$ 13,466,200	0%

City of Centennial, Colorado
 Conservation Trust Fund Summary
 For the Month Ended January 31, 2019

UNAUDITED

Revenue Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Lottery Proceeds	\$ -	\$ -	\$ -	N/A	\$ 605,000	0%
Investment Income	4,662	7,247	2,585	55%	60,000	12%
Total YTD Revenues	\$ 4,662	\$ 7,247	\$ 2,585	55%	\$ 665,000	1%

Expenditure Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Other Services & Supplies	\$ 4,809	\$ 6,372	\$ 1,563	33%	\$ 632,500	1%
Capital Outlay	13,337	-	(13,337)	-100%	-	N/A
Total YTD Expenditures	\$ 18,146	\$ 6,372	\$ (11,774)	-65%	\$ 632,500	1%

City of Centennial, Colorado
 Open Space Fund Summary
 For the Month Ended January 31, 2019

UNAUDITED

Revenue Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
County Open Space Sales Tax	\$ -	\$ -	\$ -	N/A	\$ 2,800,000	0%
Grant Revenue	-	-	-	N/A	-	N/A
Intergovernmental Revenue	-	-	-	N/A	-	N/A
Investment Income	11,223	20,682	9,459	84%	200,000	10%
Total YTD Revenues	\$ 11,223	\$ 20,682	\$ 9,459	84%	\$ 3,000,000	1%

Expenditure Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Personnel Services	\$ 11,520	\$ 133	\$ (11,387)	-99%	\$ 80,000	0%
Other Services	-	-	-	N/A	130,000	0%
Capital Outlay	3,900	-	(3,900)	-100%	1,790,000	0%
Total YTD Expenditures	\$ 15,420	\$ 133	\$ (15,287)	-99%	\$ 2,000,000	0%

City of Centennial, Colorado
 General Improvement Districts Summary
 For the Month Ended January 31, 2019

UNAUDITED

Revenue Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Property Tax	\$ -	\$ -	\$ -	#DIV/0!	\$ 361,146	0%
Specific Ownership Tax	2,730	2,092	(638)	-23%	31,200	7%
Investment Income	1,184	2,255	1,071	90%	10,054	22%
Total YTD Revenues	\$ 3,914	\$ 4,347	\$ 433	11%	\$ 402,400	1%

Expenditure Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Contracted Services	\$ 3,337	\$ 1,558	\$ (1,779)	-53%	\$ 198,400	1%
Other Services & Supplies	126	275	149	118%	214,180	0%
Total YTD Expenditures	\$ 3,463	\$ 1,833	\$ (1,630)	-47%	\$ 412,580	0%

City of Centennial, Colorado
 Centennial Urban Redevelopment Authority Summary
 For the Month Ended January 31, 2019

UNAUDITED

Revenue Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Sales Tax	\$ -	\$ -	\$ -	N/A	\$ 995,800	0%
Property Tax	3,584	-	(3,584)	-100%	5,197,000	0%
Authority Operating Revenue	-	-	-	N/A	100,000	0%
Interest Income	-	393	-	N/A	-	N/A
Total YTD Revenues	\$ 3,584	\$ 393	\$ (3,191)	-89%	\$ 6,292,800	0%

Expenditure Source	2018 YTD	2019 YTD	Variance		2019 Budget	% Of Budget
			\$	%		
Other Services & Supplies	\$ 3,584	\$ 683	\$ (2,901)	-81%	\$ 6,292,800	0%
Total YTD Expenditures	\$ 3,584	\$ 683	\$ (2,901)	-81%	\$ 6,292,800	0%