

City of Centennial, Colorado  
 Financial Statement Summary  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 * Revised Budget</b>	<b>YTD Actual</b>	<b>Favorable (Unfavorable) Variance</b>	<b>% Variance</b>
<b>GENERAL FUND</b>				
Revenues	\$ 68,970,947	\$ 38,503,751	\$(30,467,196)	-44.2%
Total Revenues	<u>68,970,947</u>	<u>38,503,751</u>	<u>(30,467,196)</u>	<u>-44.2%</u>
Expenditures & Other Financing Uses	<u>74,994,339</u>	<u>35,043,701</u>	<u>23,895,577</u>	<u>32.8%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (6,023,392)</u></b>	<b><u>\$ 3,460,050</u></b>	<b><u>\$ 7,423,486</u></b>	<b><u>187.3%</u></b>
<b>LAND USE FUND</b>				
Revenues	\$ 3,113,000	\$ 1,681,355	\$ (1,431,645)	-46.0%
Total Revenues	<u>\$ 3,113,000</u>	<u>\$ 1,681,355</u>	<u>\$ (1,431,645)</u>	<u>-46.0%</u>
Expenses & Other Financing Uses	<u>3,113,000</u>	<u>1,681,355</u>	<u>1,431,645</u>	<u>46.0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>0.0%</u></b>
<b>CAPITAL IMPROVEMENT FUND</b>				
Revenues	\$ 44,000	\$ 49,356	\$ 5,356	12.2%
Transfers	16,047,845	8,023,923	(8,023,922)	-50.0%
Total Sources	<u>16,091,845</u>	<u>8,073,279</u>	<u>(8,018,566)</u>	<u>-49.8%</u>
Expenditures	<u>46,829,869</u>	<u>9,015,922</u>	<u>37,813,947</u>	<u>80.7%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$(30,738,024)</u></b>	<b><u>\$ (942,643)</u></b>	<b><u>\$ 29,795,381</u></b>	<b><u>96.9%</u></b>
<b>CONSERVATION TRUST FUND</b>				
Revenues	\$ 647,932	\$ 286,118	\$ (361,814)	-55.8%
Total Revenues	<u>647,932</u>	<u>286,118</u>	<u>(361,814)</u>	<u>-55.8%</u>
Expenditures & Other Financing Uses	<u>2,364,707</u>	<u>90,284</u>	<u>2,003,241</u>	<u>84.7%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (1,716,775)</u></b>	<b><u>\$ 195,834</u></b>	<b><u>\$ 1,912,609</u></b>	<b><u>111.4%</u></b>
<b>OPEN SPACE FUND</b>				
Revenues	\$ 2,629,472	\$ 2,699,564	\$ 70,092	2.7%
Total Revenues	<u>2,629,472</u>	<u>2,699,564</u>	<u>70,092</u>	<u>2.7%</u>
Expenditures & Other Financing Uses	<u>8,113,491</u>	<u>585,577</u>	<u>7,528,555</u>	<u>103.8%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (5,484,019)</u></b>	<b><u>\$ 2,113,987</u></b>	<b><u>\$ 6,734,006</u></b>	<b><u>145.8%</u></b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Financial Statement Summary  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 * Revised Budget</b>	<b>YTD Actual</b>	<b>Favorable (Unfavorable) Variance</b>	<b>% Variance</b>
<b>GENERAL IMPROVEMENT DISTRICTS</b>				
Revenues	\$ 410,173	\$ 298,983	\$ (111,190)	-27.1%
Total Revenues	410,173	298,983	(111,190)	-27.1%
Expenditures & Other Financing Uses	616,289	83,224	533,065	86.5%
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (206,116)</b>	<b>\$ 215,759</b>	<b>\$ 421,875</b>	<b>204.7%</b>
<b>CENTENNIAL URBAN REDEVELOPMENT AUTHORITY</b>				
Revenues	\$ 6,521,508	\$ 2,571,890	\$ (3,949,618)	-60.6%
Total Revenues	6,521,508	2,571,890	(3,949,618)	-60.6%
Expenditures & Other Financing Uses	6,521,508	2,738,001	3,783,507	58.0%
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (166,111)</b>	<b>\$ (166,111)</b>	<b>-100.0%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 General Fund Revenues  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b> <b>Revised</b> <b>Budget</b>	<b>YTD</b> <b>Actual</b>	<b>Favorable</b> <b>(Unfavorable)</b> <b>Variance</b>	<b>%</b> <b>Variance</b>
<b><u>REVENUES</u></b>				
Sales Tax	\$ 36,882,110	\$ 19,126,353	\$(17,755,757)	-48.1%
Business / Sales Tax Licenses	64,457	28,981	(35,476)	-55.0%
Building Materials Use Tax	1,648,000	946,223	(701,777)	-42.6%
Property Tax	9,338,986	6,965,157	(2,373,829)	-25.4%
Highway Users Tax Fund	5,744,485	2,679,656	(3,064,829)	-53.4%
Gas Franchise Fee - Xcel	749,384	561,305	(188,079)	-25.1%
Electric Franchise Fee - Xcel	2,262,134	1,099,132	(1,163,002)	-51.4%
Electric Franchise Fee - IREA	546,324	250,473	(295,851)	-54.2%
Cable TV Franchise Fee	1,210,911	710,068	(500,843)	-41.4%
Century Link Franchise Fee	99,909	52,784	(47,125)	-47.2%
Specific Ownership Tax	663,850	378,390	(285,460)	-43.0%
Motor Vehicle Registration Fees	550,838	227,413	(323,425)	-58.7%
Automobile Use Tax	4,819,750	2,591,596	(2,228,154)	-46.2%
Cigarette Tax	270,219	121,538	(148,681)	-55.0%
Road and Bridge Shareback	625,114	217,810	(407,304)	-65.2%
Right-of-Way Permit Fees	286,537	138,774	(147,763)	-51.6%
Animal Services Fines and Fees	61,258	29,113	(32,145)	-52.5%
Court Fines	1,613,694	785,035	(828,659)	-51.4%
Investment Income	188,700	313,248	124,548	66.0%
Liquor Licensing Fees	40,150	18,108	(22,042)	-54.9%
Facility Rental Fees	59,340	29,670	(29,670)	-50.0%
Passports	72,991	53,505	(19,486)	-26.7%
Pawnbrokers	-	5,000	5,000	100.0%
Building Rent Recovery	474,728	244,270	(230,458)	-48.5%
Federal Grant Revenue	554,578	-	(554,578)	-100.0%
Other Grant Revenue	-	210,789	210,789	100.0%
Intergovernmental Revenue	-	23,812	23,812	100.0%
Other Contributions	40,000	644,609	604,609	1511.5%
Miscellaneous Revenue	102,500	50,939	(51,561)	-50.3%
<b>TOTAL REVENUES</b>	<b>\$ 68,970,947</b>	<b>\$ 38,503,751</b>	<b>\$(30,467,196)</b>	<b>-44.2%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 General Fund Expenditures  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<b><u>EXPENDITURES</u></b>				
<b><u>Legislative</u></b>				
Elected Officials	\$ 382,691	\$ 239,928	\$ 142,763	37.3%
City Attorney's Office	791,805	372,504	419,301	53.0%
City Clerk's Office	483,015	188,617	294,398	61.0%
<b><u>City Management</u></b>				
City Manager's Office	1,394,143	594,631	799,512	57.3%
Office of Technology and Innovation	3,327,073	1,221,036	2,106,037	63.3%
<b><u>Administrative</u></b>				
Human Resources	490,213	140,042	350,171	71.4%
Communications	1,075,811	566,548	509,263	47.3%
<b><u>Financial</u></b>				
Finance	2,444,910	1,084,802	1,360,108	55.6%
Economic Development	289,726	76,815	212,911	73.5%
Nondepartmental	5,324,217	2,703,281	2,620,936	49.2%
Central Services	530,754	179,092	351,662	66.3%
<b><u>Public Works</u></b>				
Public Works	15,456,763	6,995,622	8,453,924	54.8%
Facilities & Fleet	869,396	306,965	562,431	64.7%
<b><u>Public Safety</u></b>				
Law Enforcement	22,132,560	10,713,438	11,419,122	51.6%
Animal Services	656,199	311,926	344,273	52.5%
Municipal Court	2,302,988	1,132,482	1,170,506	50.8%
<b><u>Community Development</u></b>				
Community Development Administration	690,752	266,939	423,813	61.4%
Code Compliance	484,617	230,625	253,992	52.4%
<b>TOTAL EXPENDITURES</b>	<b>59,127,633</b>	<b>27,325,293</b>	<b>31,795,123</b>	<b>53.8%</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Land Use Fund Transfers	181,139	305,515	(124,376)	68.7%
Capital Improvement Fund Transfers	(16,047,845)	(8,023,923)	8,023,922	50.0%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(15,866,706)</b>	<b>(7,718,408)</b>	<b>7,899,546</b>	<b>49.8%</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<b>74,994,339</b>	<b>35,043,701</b>	<b>23,895,577</b>	<b>32.8%</b>
<b>NET CHANGE IN FUND BALANCE EXPENDITURES</b>	<b>\$ (6,023,392)</b>	<b>\$ 3,460,050</b>	<b>\$ 7,423,486</b>	<b>187.3%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
Land Use Fund  
For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b> <b>Revised</b> <b>Budget</b>	<b>YTD</b> <b>Actual</b>	<b>Favorable</b> <b>(Unfavorable)</b> <b>Variance</b>	<b>%</b> <b>Variance</b>
<b><u>REVENUES</u></b>				
<b><u>Building Services</u></b>				
Building Permit Fees	\$ 1,950,000	\$ 883,799	\$ (1,066,201)	-54.7%
Building Plan Review Fees	450,000	288,407	(161,593)	-35.9%
Subtotal - Building Services	2,400,000	1,172,206	(1,227,794)	-51.2%
<b><u>Contractor Licensing</u></b>				
Contractor Licensing	235,000	131,245	(103,755)	-44.2%
Transit Shelter Administration	66,000	34,650	(31,350)	-47.5%
Subtotal - Contractor Licensing	301,000	165,895	(135,105)	-44.9%
<b><u>Permits/Plan Review</u></b>				
Land Development Applications	200,000	112,416	(87,584)	-43.8%
Misc Engineering Permits (ROW)	10,000	-	(10,000)	-100.0%
Construction Drawings (CD)	60,000	23,650	(36,350)	-60.6%
Subdivision Improvement Agreement	15,000	10,800	(4,200)	-28.0%
Site Inspections	20,000	60,203	40,203	201.0%
Sign Permits	50,000	37,562	(12,438)	-24.9%
Fence Permits	5,000	11,141	6,141	122.8%
CMRS Permits	12,000	20,100	8,100	67.5%
Legal Services - Review of AWOs	40,000	13,800	(26,200)	-65.5%
Other Revenue	-	53,582	53,582	100.0%
Subtotal - Permits/Plan Review	412,000	343,254	(68,746)	-16.7%
<b>TOTAL REVENUES</b>	<b>3,113,000</b>	<b>1,681,355</b>	<b>(1,431,645)</b>	<b>-46.0%</b>
<b><u>EXPENSES</u></b>				
<b><u>Personnel Services</u></b>				
Salaries and Wages	382,966	183,769	199,197	52.0%
Benefits	150,807	58,127	92,680	61.5%
<b>Total Personnel Services</b>	<b>533,773</b>	<b>241,896</b>	<b>291,877</b>	<b>54.7%</b>
<b><u>Contracted Services</u></b>				
<b><u>Permitting and Inspections</u></b>				
Building Services	1,800,000	889,604	910,396	50.6%
Home Improvement Program Incentive	10,000	5,761	4,239	42.4%
Subtotal - Permitting and Inspections	1,810,000	895,365	914,635	50.5%
<b><u>Contractor License Administration</u></b>				
Contractor License Administration	117,500	65,623	51,877	44.2%
Bus/Bench Maintenance	16,200	5,550	10,650	65.7%
Subtotal - Land Use Fund Administration	133,700	71,173	62,527	46.8%
Bus Bench Repair/Replacement	9,400	-	9,400	100.0%
Subtotal - Contractor Licensing	143,100	71,173	71,927	50.3%
<b><u>Permits/Plan Review</u></b>				
Legal Services - Review of AWOs	50,000	18,490	31,510	63.0%
Subtotal - Permits/Plan Review	50,000	18,490	31,510	63.0%

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Land Use Fund  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<u>Other Contracted Services</u>				
Legal Services - General & Zoning Map Update	\$ 97,496	\$ 34,689	\$ 62,807	64.4%
Subtotal - Other Contracted Services	97,496	34,689	62,807	64.4%
<b>Total Contracted Services</b>	<b>2,100,596</b>	<b>1,019,717</b>	<b>1,080,879</b>	<b>51.5%</b>
<u>Other Services &amp; Supplies</u>				
Professional Services	60,000	4,500	55,500	92.5%
Professional Engineering Services	35,000	3,027	31,973	91.4%
Payroll Processing	4,000	735	3,265	81.6%
Raise Pool	8,037	-	8,037	100.0%
Purchased Non-Capital Equipment	-	17,381	(17,381)	-100.0%
Equipment/Building - Rental, Repair, Maintenance	21,300	4,293	17,007	79.8%
Postage & Courier Services	1,000	97	903	90.3%
Printing & Publishing Services	5,000	545	4,455	89.1%
Office Supplies	11,455	3,246	8,209	71.7%
Software Supplies	62,135	32,609	29,526	47.5%
Publications and Subscriptions	3,000	566	2,434	81.1%
Dues and Memberships	3,145	1,173	1,972	62.7%
Meetings/Training/Travel	26,200	11,008	15,192	58.0%
Vehicle Fuel & Maintenance Supplies	1,500	38	1,462	97.5%
Merchant Processing Fees	40,000	25,090	14,910	37.3%
Office Rent	9,720	4,860	4,860	50.0%
Miscellaneous	6,000	5,059	941	15.7%
<b>Total Other Services &amp; Supplies</b>	<b>297,492</b>	<b>114,227</b>	<b>183,265</b>	<b>61.6%</b>
<b>TOTAL EXPENSES</b>	<b>2,931,861</b>	<b>1,375,840</b>	<b>1,556,021</b>	<b>53.1%</b>
<b>NET REVENUES OVER (UNDER) EXPENSES</b>	<b>181,139</b>	<b>305,515</b>	<b>124,377</b>	<b>68.7%</b>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In - Gen. Fund Use Tax Allocation	412,000	234,698	(177,302)	-43.0%
Transfers In - Gen. Fund Transfer	(593,139)	(540,213)	52,926	8.9%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(181,139)</b>	<b>(305,515)</b>	<b>(124,376)</b>	<b>-68.7%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Capital Improvement Fund  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<b><u>REVENUES</u></b>				
Pavement Restoration Fees	\$ 44,000	\$ 24,864	\$ (19,136)	-43.5%
Other Contributions	-	24,492	24,492	100.0%
<b>TOTAL REVENUES</b>	<b>44,000</b>	<b>49,356</b>	<b>5,356</b>	<b>12.2%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Other Services &amp; Supplies</u></b>				
<b>Professional Services</b>				
General Transportation Studies	50,000	4,284	45,716	91.4%
IT Systems Upgrade	1,671,217	238,393	1,432,824	85.7%
CIP Management	275,000	98,777	176,223	64.1%
<b>Total Other Services &amp; Supplies</b>	<b>1,996,217</b>	<b>341,454</b>	<b>1,654,763</b>	<b>82.9%</b>
<b><u>Capital Outlay</u></b>				
<b>Land Improvements &amp; Building</b>				
Fiber Optic Backbone	5,109,498	565,397	4,544,101	88.9%
Building Maintenance & Improvements	299,870	32,717	267,153	89.1%
Building Contingency	187,314	3,000	184,314	98.4%
Subtotal - Land Improvements & Building	5,609,285	601,114	5,008,171	89.3%
<b>New Construction</b>				
Streets & Intersections	9,168,898	2,571,728	6,597,170	72.0%
Sidewalks	1,252,535	257,900	994,635	79.4%
Traffic Signals	2,057,699	27,020	2,030,679	98.7%
Traffic Control	819,370	8,675	810,695	98.9%
IT Master Plan	1,280,000	74,252	1,205,748	94.2%
Subtotal - New Construction	14,578,502	2,939,575	11,638,927	79.8%
<b>Major Capital Project Reserve</b>	<b>\$ 12,900,047</b>	<b>\$ -</b>	<b>\$ 12,900,047</b>	<b>100.0%</b>
<b>Rehabilitation</b>				
Street Rehabilitation Program	11,273,876	5,133,779	6,140,097	54.5%
Major Structures	412,505	-	412,505	100.0%
Minor Structures	59,437	-	59,437	100.0%
Subtotal - Rehabilitation	11,745,818	5,133,779	6,612,039	56.3%
<b>Total Capital Outlay</b>	<b>44,833,652</b>	<b>8,674,468</b>	<b>36,159,184</b>	<b>80.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>46,829,869</b>	<b>9,015,922</b>	<b>37,813,947</b>	<b>80.7%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(46,785,869)</b>	<b>(8,966,566)</b>	<b>37,819,303</b>	<b>80.8%</b>
<b><u>OTHER FINANCING SOURCES</u></b>				
Transfers In	16,047,845	8,023,923	(8,023,922)	-50.0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>16,047,845</b>	<b>8,023,923</b>	<b>(8,023,922)</b>	<b>-50.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$(30,738,024)</b>	<b>\$ (942,643)</b>	<b>\$ 29,795,381</b>	<b>96.9%</b>

City of Centennial, Colorado  
 Conservation Trust Fund  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Lottery Proceeds	\$ 635,207	\$ 271,719	\$ (363,488)	-57.2%
Investment Income	12,725	14,399	1,674	13.2%
<b>TOTAL REVENUES</b>	<b>647,932</b>	<b>286,118</b>	<b>(361,814)</b>	<b>-55.8%</b>
<b><u>EXPENDITURES</u></b>				
<u>Other Services &amp; Supplies</u>				
Park Maintenance	311,943	90,284	221,659	71.1%
Subtotal - Other Services & Supplies	311,943	90,284	221,659	71.1%
<u>Capital Outlay</u>				
Trails	265,000	-	265,000	100.0%
Parks & Recreation	1,550,353	-	1,550,353	100.0%
Natural Area Restoration	101,820	-	101,820	100.0%
Subtotal - Capital Outlay	1,917,173	-	1,917,173	100.0%
<b>TOTAL EXPENDITURES</b>	<b>2,229,116</b>	<b>90,284</b>	<b>2,138,832</b>	<b>95.9%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (1,581,184)</b>	<b>\$ 195,834</b>	<b>\$ 1,777,018</b>	<b>112.4%</b>
<b><u>OTHER FINANCING USES</u></b>				
Use of Prior Year Fund Balance	(135,591)	\$ -	\$ 135,591	100.0%
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ (135,591)</b>	<b>\$ -</b>	<b>\$ 135,591</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (1,716,775)</b>	<b>\$ 195,834</b>	<b>\$ 1,912,609</b>	<b>111.4%</b>

\*Revised Budget as approved by City Council.



City of Centennial, Colorado  
 Open Space Fund  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
County Open Space Sales Tax	\$ 2,600,000	\$ 2,666,991	\$ 66,991	2.6%
Investment Income	29,472	32,573	3,101	10.5%
<b>TOTAL REVENUES</b>	<b>2,629,472</b>	<b>2,699,564</b>	<b>70,092</b>	<b>2.67%</b>
<b><u>EXPENDITURES</u></b>				
<u>Personnel Services</u>				
Project Management	170,803	67,939	102,864	60.22%
Subtotal - Personnel Services	170,803	67,939	102,864	60.2%
<u>Other Services</u>				
Open Space Maintenance	585,824	(2,565)	588,389	100.4%
Legal Services	-	641	(641)	-100.0%
Subtotal - Other Services	585,824	(1,924)	588,389	100.4%
<u>Capital Outlay</u>				
Land Improvements	188,613	61,367	127,246	67.5%
Trails	3,397,667	82,003	3,315,664	97.6%
Parks and Recreation	2,906,584	376,192	2,530,392	87.1%
Subtotal - Capital Outlay	6,492,864	519,562	5,973,302	92.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,249,491</b>	<b>\$ 585,577</b>	<b>\$ 6,664,555</b>	<b>91.9%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(4,620,019)</b>	<b>2,113,987</b>	<b>6,734,006</b>	<b>145.8%</b>
<b><u>OTHER FINANCING SOURCES</u></b>				
Use of Prior Year Fund Balance	(864,000)	-	(864,000)	-100.0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ (864,000)</b>	<b>\$ -</b>	<b>\$ (864,000)</b>	<b>-100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (5,484,019)</b>	<b>\$ 2,113,987</b>	<b>7,598,006</b>	<b>164.5%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Consolidated General Improvement Districts  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 389,013	\$ 278,919	\$ (110,094)	-28.3%
Specific Ownership Tax	20,050	15,531	(4,519)	-22.5%
Investment Income	1,110	4,533	3,423	308.4%
<b>TOTAL REVENUES</b>	<b>410,173</b>	<b>298,983</b>	<b>(111,190)</b>	<b>-27.11%</b>
<b><u>EXPENDITURES</u></b>				
<u>Contracted Services</u>				
General	304,122	29,894	274,228	90.2%
Subtotal - Contracted Services	304,122	29,894	274,228	90.2%
<u>Other Services &amp; Supplies</u>				
Revenue Collection Services:				
County Treasurer's Fee	5,836	4,183	1,653	28.3%
Utilities	10,000	2,909	7,091	70.9%
Debt Service:				
Principal	75,000	-	75,000	100.0%
Interest	122,156	44,938	77,218	63.2%
Miscellaneous	84,596	1,300	83,296	98.5%
Subtotal - Other Services & Supplies	297,588	53,330	244,258	82.1%
<b>TOTAL EXPENDITURES</b>	<b>601,710</b>	<b>83,224</b>	<b>518,486</b>	<b>86.2%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(191,537)</b>	<b>215,759</b>	<b>407,296</b>	<b>212.6%</b>
<b><u>OTHER FINANCING USES</u></b>				
Use of Prior Year Fund Balance	(14,579)	-	14,579	100.0%
<b>TOTAL OTHER FINANCING USES</b>	<b>(14,579)</b>	<b>-</b>	<b>14,579</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (206,116)</b>	<b>\$ 215,759</b>	<b>\$ 421,875</b>	<b>204.7%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Cherry Park General Improvement District  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 48,909	\$ 37,390	\$ (11,519)	-23.6%
Specific Ownership Tax	3,000	2,004	(996)	-33.2%
Investment Income	170	550	380	223.5%
<b>TOTAL REVENUES</b>	<b>52,079</b>	<b>39,944</b>	<b>(12,135)</b>	<b>-23.3%</b>
<b><u>EXPENDITURES</u></b>				
<u>Contracted Services</u>				
General	124,122	5,703	118,419	95.4%
Subtotal - Contracted Services	124,122	5,703	118,419	95.4%
<u>Other Services &amp; Supplies</u>				
Revenue Collection Services				
County Treasurer's Fee	734	561	173	23.6%
Utilities	8,000	807	7,193	89.9%
Miscellaneous	21,300	-	21,300	100.0%
Subtotal - Other Services & Supplies	30,034	1,368	28,666	95.4%
<b>TOTAL EXPENDITURES</b>	<b>154,156</b>	<b>7,071</b>	<b>147,085</b>	<b>95.4%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(102,077)</b>	<b>32,873</b>	<b>134,950</b>	<b>132.2%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (102,077)</b>	<b>\$ 32,873</b>	<b>\$ 134,950</b>	<b>132.2%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Foxridge General Improvement District  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 55,023	\$ 38,821	\$ (16,202)	-29.4%
Specific Ownership Tax	3,300	2,314	(986)	-29.9%
Investment Income	235	1,133	898	382.1%
<b>TOTAL REVENUES</b>	<b>58,558</b>	<b>42,268</b>	<b>(16,290)</b>	<b>-27.8%</b>
<b><u>EXPENDITURES</u></b>				
<u>Contracted Services</u>				
General	80,000	10,972	69,028	86.3%
Subtotal - Contracted Services	80,000	10,972	69,028	86.3%
<u>Other Services &amp; Supplies</u>				
Revenue Collection Services				
County Treasurer's Fee	826	582	244	29.5%
Utilities	1,000	2,102	(1,102)	-110.2%
Miscellaneous	27,464	841	26,623	96.9%
Subtotal - Other Services & Supplies	29,290	3,525	25,765	88.0%
<b>TOTAL EXPENDITURES</b>	<b>109,290</b>	<b>14,497</b>	<b>94,793</b>	<b>86.7%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (50,732)</b>	<b>\$ 27,771</b>	<b>\$ 78,503</b>	<b>154.7%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (50,732)</b>	<b>\$ 27,771</b>	<b>\$ 78,503</b>	<b>154.7%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
Walnut Hills General Improvement District  
For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 73,081	\$ 51,155	\$ (21,926)	-30.0%
Specific Ownership Tax	4,750	2,993	(1,757)	-37.0%
Investment Income	640	2,700	2,060	321.9%
<b>TOTAL REVENUES</b>	<b>78,471</b>	<b>56,848</b>	<b>(21,623)</b>	<b>-27.6%</b>
<b><u>EXPENDITURES</u></b>				
<u>Contracted Services</u>				
General	100,000	13,219	86,781	86.8%
Subtotal - Contracted Services	100,000	13,219	86,781	86.8%
<u>Other Services &amp; Supplies</u>				
Revenue Collection Services				
County Treasurer's Fee	1,096	767	329	30.0%
Utilities	1,000	-	1,000	100.0%
Miscellaneous	29,682	-	29,682	100.0%
Subtotal - Other Services & Supplies	31,778	767	31,011	97.6%
<b>TOTAL EXPENDITURES</b>	<b>131,778</b>	<b>13,986</b>	<b>117,792</b>	<b>89.4%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (53,307)</b>	<b>\$ 42,862</b>	<b>\$ 96,169</b>	<b>180.4%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (53,307)</b>	<b>\$ 42,862</b>	<b>\$ 96,169</b>	<b>180.4%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Antelope General Improvement District and Debt Service  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 212,000	\$ 151,553	\$ (60,447)	-28.5%
Specific Ownership Tax	9,000	8,220	(780)	-8.7%
Investment Income	65	150	85	130.8%
<b>TOTAL REVENUES</b>	<b>221,065</b>	<b>159,923</b>	<b>(61,142)</b>	<b>-27.7%</b>
<b><u>EXPENDITURES</u></b>				
<u>Other Services &amp; Supplies</u>				
Revenue Collection Services				
County Treasurer's Fee	3,180.00	2,273	907.00	28.5%
Debt Service:				
Principal	75,000	-	75,000	100.0%
Interest	122,156	44,938	77,218	63.2%
Miscellaneous	6,150	459	5,691	92.5%
Subtotal - Other Services & Supplies	<b>206,486</b>	<b>47,670</b>	<b>158,816</b>	<b>76.9%</b>
<b>TOTAL EXPENDITURES</b>	<b>206,486</b>	<b>47,670</b>	<b>158,816</b>	<b>76.9%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 14,579</b>	<b>\$ 112,253</b>	<b>\$ 97,674</b>	<b>670.0%</b>
<b><u>OTHER FINANCING USES</u></b>				
Use of Prior Year Fund Balance	(14,579)	-	14,579	100.0%
<b>TOTAL OTHER FINANCING USES</b>	<b>(14,579)</b>	<b>-</b>	<b>14,579</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 112,253</b>	<b>\$ 112,253</b>	<b>-100.0%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Centennial Urban Redevelopment Authority Fund  
 For the Month Ending June 30, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Sales Tax	\$ 1,050,552	\$ -	\$ (1,050,552)	-100.0%
Property Tax	5,320,956	2,571,890	(2,749,066)	-51.7%
Authority Operating Revenue	150,000	-	(150,000)	-100.0%
<b>TOTAL REVENUES</b>	<b>6,521,508</b>	<b>2,571,890</b>	<b>(3,949,618)</b>	<b>-60.6%</b>
<b><u>EXPENDITURES</u></b>				
<u>Other Services &amp; Supplies</u>				
Sales Tax Sharing Pass-Thru	1,050,552	160,593	889,959	84.7%
Property Tax Pass-Thru	5,320,956	2,531,912	2,789,044	52.4%
County Treasurer's Fee	-	39,978	(39,978)	-100.0%
Legal Services - Outside Counsel	-	5,518	(5,518)	-100.0%
Miscellaneous	150,000	-	150,000	100.0%
Subtotal - Other Services & Supplies	6,521,508	2,738,001	3,783,507	58.0%
<b>TOTAL EXPENDITURES</b>	<b>6,521,508</b>	<b>2,738,001</b>	<b>3,783,507</b>	<b>58.0%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ (166,111)</b>	<b>\$ (166,111)</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (166,111)</b>	<b>\$ (166,111)</b>	<b>100.0%</b>

\*Revised Budget as approved by City Council.