

City of Centennial, Colorado
 Financial Statement Summary
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
GENERAL FUND				
Revenues	\$68,930,947	\$11,712,853	\$ (57,218,094)	-83.0%
Total Revenues	<u>68,930,947</u>	<u>11,712,853</u>	<u>(57,218,094)</u>	<u>-83.0%</u>
Expenditures & Other Financing Uses	<u>73,590,105</u>	<u>11,390,565</u>	<u>35,542,036</u>	<u>49.6%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (4,659,158)</u>	<u>\$ 322,288</u>	<u>\$ 3,029,016</u>	<u>111.9%</u>
LAND USE FUND				
Revenues	\$ 3,113,000	\$ 474,497	\$ (2,638,503)	-84.8%
Total Revenues	<u>\$ 3,113,000</u>	<u>\$ 474,497</u>	<u>\$ (2,638,503)</u>	<u>-84.8%</u>
Expenses & Other Financing Uses	<u>3,113,000</u>	<u>474,497</u>	<u>2,638,503</u>	<u>84.8%</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>
CAPITAL IMPROVEMENT FUND				
Revenues	\$ 44,000	\$ 804,228	\$ 760,228	1727.8%
Transfers	16,047,845	2,674,641	(13,373,204)	-83.3%
Total Sources	<u>16,091,845</u>	<u>3,478,869</u>	<u>(12,612,976)</u>	<u>-78.4%</u>
Expenditures	<u>16,451,000</u>	<u>1,165,294</u>	<u>15,285,706</u>	<u>92.9%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (359,155)</u>	<u>\$ 2,313,575</u>	<u>\$ 2,672,730</u>	<u>744.2%</u>
CONSERVATION TRUST FUND				
Revenues	\$ 541,816	\$ 3,186	\$ (538,630)	-99.4%
Total Revenues	<u>541,816</u>	<u>3,186</u>	<u>(538,630)</u>	<u>-99.4%</u>
Expenditures & Other Financing Uses	<u>541,816</u>	<u>16,410</u>	<u>46,774</u>	<u>8.6%</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (13,224)</u>	<u>\$ (13,224)</u>	<u>-100.0%</u>
OPEN SPACE FUND				
Revenues	\$ 2,609,000	\$ 6,954	\$ (2,602,046)	-99.7%
Total Revenues	<u>2,609,000</u>	<u>6,954</u>	<u>(2,602,046)</u>	<u>-99.7%</u>
Expenditures & Other Financing Uses	<u>2,609,000</u>	<u>137,550</u>	<u>2,471,990</u>	<u>141.7%</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (130,596)</u>	<u>\$ (994,596)</u>	<u>-115.1%</u>

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Financial Statement Summary
 For the Month Ending February 28, 2017

UNAUDITED

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL IMPROVEMENT DISTRICTS				
Revenues	\$ 410,173	\$ 9,162	\$ (401,011)	-97.8%
Total Revenues	410,173	9,162	(401,011)	-97.8%
Expenditures & Other Financing Uses	616,289	4,967	611,322	99.2%
NET CHANGE IN FUND BALANCE	\$ (206,116)	\$ 4,195	\$ 210,311	102.0%
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY				
Revenues	\$ 6,521,508	\$ -	\$ (6,521,508)	-100.0%
Total Revenues	6,521,508	-	(6,521,508)	-100.0%
Expenditures & Other Financing Uses	6,521,508	108,254	6,413,254	98.3%
NET CHANGE IN FUND BALANCE	\$ -	\$ (108,254)	\$ (108,254)	-100.0%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 General Fund Revenues
 For the Month Ending February 28, 2017

UNAUDITED

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>REVENUES</u>				
Sales Tax	\$ 36,882,110	\$ 7,094,424	\$ (29,787,686)	-80.8%
Business / Sales Tax Licenses	64,457	20,766	(43,691)	-67.8%
Sales Tax - County	467,447	-	(467,447)	-100.0%
Building Materials Use Tax	1,648,000	229,588	(1,418,412)	-86.1%
Property Tax	9,338,986	100,956	(9,238,030)	-98.9%
Highway Users Tax Fund	5,744,485	906,544	(4,837,941)	-84.2%
Gas Franchise Fee - Xcel	749,384	248,592	(500,792)	-66.8%
Electric Franchise Fee - Xcel	2,262,134	398,879	(1,863,255)	-82.4%
Electric Franchise Fee - IREA	546,324	93,642	(452,682)	-82.9%
Cable TV Franchise Fee	1,210,911	359,997	(850,914)	-70.3%
Century Link Franchise Fee	99,909	26,902	(73,007)	-73.1%
Specific Ownership Tax	663,850	125,331	(538,519)	-81.1%
Motor Vehicle Registration Fees	550,838	75,652	(475,186)	-86.3%
Automobile Use Tax	4,352,303	897,038	(3,455,265)	-79.4%
Cigarette Tax	270,219	52,022	(218,197)	-80.7%
Road and Bridge Shareback	625,114	-	(625,114)	-100.0%
Right-of-Way Permit Fees	286,537	36,811	(249,726)	-87.2%
Animal Services Fines and Fees	61,258	8,563	(52,695)	-86.0%
Court Fines	1,613,694	225,489	(1,388,205)	-86.0%
Investment Income	188,700	75,017	(113,683)	-60.2%
Liquor Licensing Fees	40,150	3,416	(36,734)	-91.5%
Facility Rental Fees	59,340	9,890	(49,450)	-83.3%
Passports	72,991	16,510	(56,481)	-77.4%
Building Rent Recovery	474,728	80,237	(394,491)	-83.1%
Federal Grant Revenue	554,578	-	(554,578)	-100.0%
Intergovernmental Revenue	-	10,213	10,213	100.0%
Other Contributions	-	608,109	608,109	100.0%
Miscellaneous Revenue	102,500	8,265	(94,235)	-91.9%
TOTAL REVENUES	\$ 68,930,947	\$ 11,712,853	\$ (57,218,094)	-83.0%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 General Fund Expenditures
 For the Month Ending February 28, 2017

UNAUDITED

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>EXPENDITURES</u>				
<u>Legislative</u>				
Elected Officials	\$ 382,691	\$ 154,066	\$ 228,625	59.7%
City Attorney's Office	791,805	117,037	674,768	85.2%
City Clerk's Office	472,259	60,641	411,618	87.2%
<u>City Management</u>				
City Manager's Office	1,350,144	224,325	1,125,819	83.4%
Office of Technology and Innovation	2,592,628	504,168	2,148,460	231.3%
<u>Administrative</u>				
Human Resources	678,099	38,248	639,851	94.4%
Communications	1,016,501	104,174	912,327	89.8%
<u>Financial</u>				
Finance	2,416,198	386,958	2,029,240	84.0%
Economic Development	284,000	37,037	246,963	87.0%
Nondepartmental	5,324,217	298,215	5,026,002	94.4%
Central Services	530,754	66,146	464,608	87.5%
<u>Public Works</u>				
Public Works	15,049,101	2,419,487	12,658,518	84.1%
Facilities & Fleet	811,231	119,114	692,117	85.3%
<u>Public Safety</u>				
Law Enforcement	22,132,560	3,596,146	18,536,414	83.8%
Animal Services	656,199	103,184	553,015	84.3%
Municipal Court	2,290,976	403,730	1,887,246	82.4%
<u>Community Development</u>				
Community Development Administration	479,189	84,489	394,700	82.4%
Code Compliance	484,617	76,875	407,742	84.1%
TOTAL EXPENDITURES	57,743,169	8,794,040	49,038,033	87.9%
<u>OTHER FINANCING SOURCES (USES)</u>				
Land Use Fund Transfers	200,909	78,116	122,793	0.61
Capital Improvement Fund Transfers	(16,047,845)	(2,674,641)	13,373,204	83.3%
TOTAL OTHER FINANCING SOURCES (USES)	(15,846,936)	(2,596,525)	13,495,997	85.2%
TOTAL EXPENDITURES AND OTHER FINANCING SOURCES (USES)	73,590,105	11,390,565	35,542,036	49.6%
NET CHANGE IN FUND BALANCE EXPENDITURES	\$ (4,659,158)	\$ 322,288	\$ 3,029,016	111.9%

City of Centennial, Colorado
Land Use Fund
For the Month Ending February 28, 2017

UNAUDITED

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES				
<u>Building Services</u>				
Building Permit Fees	\$ 1,950,000	\$ 254,892	\$ (1,695,108)	-86.9%
Building Plan Review Fees	450,000	83,318	(366,682)	-81.5%
Subtotal - Building Services	2,400,000	338,210	(2,061,790)	-85.9%
<u>Contractor Licensing</u>				
Contractor Licensing	235,000	30,170	(204,830)	-87.2%
Transit Shelter Administration	66,000	11,550	(54,450)	-82.5%
Subtotal - Contractor Licensing	301,000	41,720	(259,280)	-86.1%
<u>Permits/Plan Review</u>				
Land Development Applications	200,000	28,925	(171,075)	-85.5%
Misc Engineering Permits (ROW)	10,000	-	(10,000)	-100.0%
Construction Drawings (CD)	60,000	7,250	(52,750)	-87.9%
Subdivision Improvement Agreement	15,000	3,600	(11,400)	-76.0%
Site Inspections	20,000	8,293	(11,707)	-58.5%
Sign Permits	50,000	10,917	(39,083)	-78.2%
Fence Permits	5,000	6,946	1,946	38.9%
CMRS Permits	12,000	6,300	(5,700)	-47.5%
Legal Services - Review of AWOs	40,000	4,800	(35,200)	-88.0%
Other Revenue	-	17,536	17,536	100.0%
Subtotal - Permits/Plan Review	412,000	94,567	(317,433)	-77.0%
TOTAL REVENUES	3,113,000	474,497	(2,638,503)	-84.8%
EXPENSES				
<u>Personnel Services</u>				
Salaries and Wages	368,634	56,147	312,487	84.8%
Benefits	150,377	16,727	133,650	88.9%
Total Personnel Services	519,011	72,874	446,137	86.0%
<u>Contracted Services</u>				
<u>Permitting and Inspections</u>				
Building Services	1,800,000.00	255,324.00	1,544,676.00	85.8%
Home Improvement Program Incentive	10,000	2,861	7,139	71.4%
Subtotal - Permitting and Inspections	1,810,000	258,185	1,551,815	85.7%
<u>Contractor License Administration</u>				
Contractor License Administration	117,500	15,085	102,415	87.2%
Bus/Bench Maintenance	16,200	1,850	14,350	88.6%
Subtotal - Land Use Fund Administration	133,700	16,935	116,765	87.3%
Bus Bench Repair/Replacement	9,400	-	9,400	100.0%
Subtotal - Contractor Licensing	143,100	16,935	126,165	88.2%
<u>Permits/Plan Review</u>				
Legal Services - Review of AWOs	50,000	6,121	43,879	87.8%
Subtotal - Permits/Plan Review	50,000	6,121	43,879	87.8%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
Land Use Fund
For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>Other Contracted Services</u>				
Legal Services - General & Zoning Map Update	\$ 97,496	\$ 15,017	\$ 82,479	84.6%
Subtotal - Other Contracted Services	97,496	15,017	82,479	84.6%
Total Contracted Services	2,100,596	296,258	1,804,338	85.9%
<u>Other Services & Supplies</u>				
Professional Services	60,000	-	60,000	100.0%
Professional Engineering Services	35,000	-	35,000	100.0%
Payroll Processing	4,000	239	3,761	94.0%
Raise Pool	3,029	-	3,029	100.0%
Equipment/Building - Rental, Repair, Maintenance	21,300	1,539	19,761	92.8%
Postage & Courier Services	1,000	16	984	98.4%
Printing & Publishing Services	5,000	-	5,000	100.0%
Office Supplies	11,455	401	11,054	96.5%
Software Supplies	62,135	-	62,135	100.0%
Publications and Subscriptions	3,000	471	2,529	84.3%
Dues and Memberships	3,145	1,173	1,972	62.7%
Meetings/Training/Travel	26,200	3,740	22,460	85.7%
Vehicle Fuel & Maintenance Supplies	1,500	-	1,500	100.0%
Merchant Processing Fees	40,000	7,865	32,135	80.3%
Office Rent	9,720	1,620	8,100	83.3%
Miscellaneous	6,000	2,177	3,823	63.7%
Total Other Services & Supplies	292,484	27,249	265,235	90.7%
TOTAL EXPENSES	2,912,091	396,381	2,515,710	86.4%
NET REVENUES OVER (UNDER) EXPENSES	200,909.00	78,116.00	(122,792.00)	-61.1%
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In - Gen. Fund Use Tax Allocation	412,000	55,537	(356,463)	-86.5%
Transfers In - Gen. Fund Transfer	(612,909)	(133,653)	479,256	78.2%
TOTAL OTHER FINANCING SOURCES (USES)	(200,909)	(78,116)	122,793	61.1%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	-

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending February 28, 2017

UNAUDITED

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>REVENUES</u>				
Pavement Restoration Fees	\$ -	\$ 5,812	\$ 5,812	100.0%
Other Contributions	-	212,040	212,040	100.0%
Intergovernmental Revenue	44,000	250,000	206,000	468.2%
TOTAL REVENUES	44,000.00	804,228.00	760,228.00	1727.8%
<u>EXPENDITURES</u>				
<u>Other Services & Supplies</u>				
<u>Professional Services</u>				
General Transportation Studies	50,000.00	2,784.00	47,216.00	94.4%
IT Systems Upgrade	1,286,000	8,199	1,277,801	99.4%
CIP Management	275,000	11,795	263,205	95.7%
Total Other Services & Supplies	1,611,000	22,778	1,588,222	98.6%
<u>Capital Outlay</u>				
<u>Land Improvements & Building</u>				
Fiber Optic Backbone	-	220,202	(220,202)	-100.0%
Building Maintenance & Improvements	150,000	-	150,000	100.0%
Building Contingency	50,000	3,000	47,000	94.0%
Subtotal - Building	200,000	223,202	(23,202)	-11.6%
<u>New Construction</u>				
Streets & Intersections	3,450,000	253,897	3,196,103	92.6%
Sidewalks	345,000	135,244	209,756	60.8%
Traffic Signals	140,000	5,490	134,510	96.1%
Traffic Control	150,000	-	150,000	100.0%
IT Master Plan	30,000	-	30,000	100.0%
Subtotal - New Construction	4,115,000	394,631	3,720,369	90.4%
Major Capital Project Reserve	\$ 175,000	\$ -	\$ 175,000	100.0%
<u>Rehabilitation</u>				
Street Rehabilitation Program	10,200,000	524,683	9,675,317	94.9%
Major Structures	100,000	-	100,000	100.0%
Minor Structures	50,000	-	50,000	100.0%
Subtotal - Rehabilitation	10,350,000	524,683	9,825,317	94.9%
Total Capital Outlay	14,840,000	1,142,516	13,697,484	92.3%
TOTAL EXPENDITURES	16,451,000	1,165,294	15,285,706	92.9%
REVENUES OVER (UNDER) EXPENDITURES	(16,407,000)	(361,066)	16,045,934	97.8%
<u>OTHER FINANCING SOURCES</u>				
Transfers In	16,047,845	2,674,641	(13,373,204)	-83.3%
TOTAL OTHER FINANCING SOURCES	16,047,845	2,674,641	(13,373,204)	-83.3%
NET CHANGE IN FUND BALANCE	\$ (359,155)	\$ 2,313,575	\$ 2,672,730	744.2%

City of Centennial, Colorado
 Conservation Trust Fund
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>REVENUES</u>				
Lottery Proceeds	\$ 539,816	\$ -	\$ (539,816)	-100.0%
Investment Income	2,000	3,186	1,186	59.3%
TOTAL REVENUES	541,816	3,186	(538,630)	-99.4%
<u>EXPENDITURES</u>				
<u>Other Services & Supplies</u>				
Park Maintenance	302,500	16,410	286,090	94.6%
Subtotal - Other Services & Supplies	302,500	16,410	286,090	94.6%
TOTAL EXPENDITURES	302,500	16,410	286,090	94.6%
REVENUES OVER (UNDER) EXPENDITURES	\$ 239,316	\$ (13,224)	\$ (252,540)	-105.5%
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	(239,316)	\$ -	\$ 239,316	100.0%
TOTAL OTHER FINANCING USES	\$(239,316)	\$ -	\$ 239,316	100.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ (13,224)	\$ (13,224)	-100.0%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Open Space Fund
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>REVENUES</u>				
County Open Space Sales Tax	\$2,600,000	\$ -	\$ (2,600,000)	-100.0%
Investment Income	-	6,954	6,954	100.0%
TOTAL REVENUES	2,609,000	6,954	(2,602,046)	-99.73%
<u>EXPENDITURES</u>				
<u>Personnel Services</u>				
Project Management	80,000	17,750	62,250	77.81%
Subtotal - Personnel Services	80,000	17,750	62,250	77.8%
<u>Other Services</u>				
Open Space Maintenance	210,000	(12,709)	222,709	106.1%
Subtotal - Other Services	210,000	(12,169)	222,709	106.1%
<u>Capital Outlay</u>				
Land Improvements	-	16,555	(16,555)	-100.0%
Trails	330,000	31,788	298,212	90.4%
Parks and Recreation	1,025,000	83,626	941,374	91.8%
Subtotal - Capital Outlay	1,455,000	131,969	1,323,031	90.9%
TOTAL EXPENDITURES	\$1,745,000	\$ 137,550	\$ 1,607,990	92.1%
REVENUES OVER (UNDER) EXPENDITURES	864,000	(130,596)	(994,596)	-115.1%
<u>OTHER FINANCING SOURCES</u>				
Use of Prior Year Fund Balance	(864,000)	-	(864,000)	-100.0%
TOTAL OTHER FINANCING SOURCES	\$ (864,000)	\$ -	\$ (864,000)	-100.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ (130,596)	(130,596)	-15.1%

City of Centennial, Colorado
 Consolidated General Improvement Districts
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>REVENUES</u>				
Property Tax	\$ 389,013	\$ 2,740	\$ (386,273)	-99.3%
Specific Ownership Tax	20,050	5,119	(14,931)	-74.5%
Investment Income	1,110	1,303	193	17.4%
TOTAL REVENUES	410,173	9,162	(401,011)	-97.77%
<u>EXPENDITURES</u>				
<u>Contracted Services</u>				
General	304,122	4,505	299,617	98.5%
Subtotal - Contracted Services	304,122	4,505	299,617	98.5%
<u>Other Services & Supplies</u>				
Revenue Collection Services:				
County Treasurer's Fee	5,836	42	5,794	99.3%
Utilities	10,000	218	9,782	97.8%
Debt Service:				
Principal	75,000	-	75,000	100.0%
Interest	122,156	-	122,156	100.0%
Miscellaneous	84,596	202	84,394	99.8%
Subtotal - Other Services & Supplies	297,588	462	297,126	99.8%
TOTAL EXPENDITURES	601,710	4,967	596,743	99.2%
REVENUES OVER (UNDER) EXPENDITURES	(191,537)	4,195	195,732	102.2%
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	(14,579)	-	14,579	100.0%
TOTAL OTHER FINANCING USES	(14,579)	-	14,579	100.0%
NET CHANGE IN FUND BALANCE	\$(206,116)	\$ 4,195	\$ 210,311	102.0%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Cherry Park General Improvement District
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>REVENUES</u>				
Property Tax	\$ 48,909	\$ 187	\$ (48,722)	-99.6%
Specific Ownership Tax	3,000	655	(2,345)	-78.2%
Investment Income	170	158	(12)	-7.1%
TOTAL REVENUES	52,079	1,000	(51,079)	-98.1%
<u>EXPENDITURES</u>				
Contracted Services				
General	124,122	114	124,008	99.9%
Subtotal - Contracted Services	124,122	114	124,008	99.9%
Other Services & Supplies				
Revenue Collection Services				
County Treasurer's Fee	734	3	731	99.6%
Utilities	8,000	218	7,782	97.3%
Miscellaneous	21,300	-	21,300	100.0%
Subtotal - Other Services & Supplies	30,034	221	29,813	99.3%
TOTAL EXPENDITURES	154,156	335	153,821	99.8%
REVENUES OVER (UNDER) EXPENDITURES	(102,077)	665	102,742	100.7%
NET CHANGE IN FUND BALANCE	\$(102,077)	\$ 665	\$ 102,742	100.7%

City of Centennial, Colorado
 Foxridge General Improvement District
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>REVENUES</u>				
Property Tax	\$ 55,023	\$ 785	\$ (54,238)	-98.6%
Specific Ownership Tax	3,300	750	(2,550)	-77.3%
Investment Income	235	319	84	35.7%
TOTAL REVENUES	58,558	1,854	(56,704)	-96.8%
<u>EXPENDITURES</u>				
Contracted Services				
General	80,000	3,282	76,718	95.9%
Subtotal - Contracted Services	80,000	3,282	76,718	95.9%
Other Services & Supplies				
Revenue Collection Services				
County Treasurer's Fee	826	12	814	98.5%
Utilities	1,000	-	1,000	100.0%
Miscellaneous	27,464	202	27,262	99.3%
Subtotal - Other Services & Supplies	29,290	214	29,076	99.3%
TOTAL EXPENDITURES	109,290	3,496	105,794	96.8%
REVENUES OVER (UNDER) EXPENDITURES	\$ (50,732)	\$ (1,642)	\$ 49,090	96.8%
NET CHANGE IN FUND BALANCE	\$ (50,732)	\$ (1,642)	\$ 49,090	96.8%

City of Centennial, Colorado
 Walnut Hills General Improvement District
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>REVENUES</u>				
Property Tax	\$ 73,081	\$ 583	\$ (72,498)	-99.2%
Specific Ownership Tax	4,750	978	(3,772)	-79.4%
Investment Income	640	781	141	22.0%
TOTAL REVENUES	78,471	2,342	(76,129)	-97.0%
<u>EXPENDITURES</u>				
Contracted Services				
General	100,000	1,109	98,891	98.9%
Subtotal - Contracted Services	100,000	1,109	98,891	98.9%
Other Services & Supplies				
Revenue Collection Services				
County Treasurer's Fee	1,096	9	1,087	99.2%
Utilities	1,000	-	1,000	100.0%
Miscellaneous	29,682	-	29,682	100.0%
Subtotal - Other Services & Supplies	31,778	9	31,769	100.0%
TOTAL EXPENDITURES	131,778	1,118	130,660	99.2%
REVENUES OVER (UNDER) EXPENDITURES	\$ (53,307)	\$ 1,224	\$ 54,531	102.3%
NET CHANGE IN FUND BALANCE	\$ (53,307)	\$ 1,224	\$ 54,531	102.3%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Antelope General Improvement District and Debt Service
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>REVENUES</u>				
Property Tax	\$212,000	\$ 1,185	\$ (210,815)	-99.4%
Specific Ownership Tax	9,000	2,736	(6,264)	-69.6%
Investment Income	65	45	(20)	-30.8%
TOTAL REVENUES	221,065	3,966	(217,099)	-98.2%
<u>EXPENDITURES</u>				
Other Services & Supplies				
Revenue Collection Services				
County Treasurer's Fee	3,180.00	18	3,162.00	99.4%
Debt Service:				
Principal	75,000	-	75,000	100.0%
Interest	122,156	-	122,156	100.0%
Miscellaneous	6,150	-	6,150	100.0%
Subtotal - Other Services & Supplies	206,486	18	206,468	100.0%
TOTAL EXPENDITURES	206,486	18	206,468	100.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 14,579	\$ 3,948	\$ (10,631)	-72.9%
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	(14,579)	-	14,579	100.0%
TOTAL OTHER FINANCING USES	(14,579)	-	14,579	100.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ 3,948	\$ 3,948	-100.0%

City of Centennial, Colorado
 Centennial Urban Redevelopment Authority Fund
 For the Month Ending February 28, 2017

UNAUDITED

	2017 *		Favorable	
	Revised	YTD	(Unfavorable)	%
	Budget	Actual	Variance	Variance
<u>REVENUES</u>				
Sales Tax	\$ 5,320,956	\$ -	\$ (5,320,956)	-100.0%
Property Tax	1,050,552	-	(1,050,552)	-100.0%
Authority Operating Revenue	150,000	-	(150,000)	-100.0%
TOTAL REVENUES	6,521,508	-	(6,521,508)	-100.0%
<u>EXPENDITURES</u>				
<u>Other Services & Supplies</u>				
Sales Tax Sharing Pass-Thru	1,050,552.00	-	1,050,552.00	100.0%
Property Tax Pass-Thru	5,320,956	102,736	5,218,220	98.1%
Legal Services - Outside Counsel	-	5,518	(5,518)	-100.0%
Miscellaneous	150,000	-	150,000	100.0%
Subtotal - Other Services & Supplies	6,521,508	108,254	6,413,254	98.3%
TOTAL EXPENDITURES	6,521,508	108,254	6,413,254	98.3%
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$(108,254)	\$ (108,254)	100.0%

*Revised Budget as approved by City Council.