

City of Centennial, Colorado  
 Financial Statement Summary  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<b>GENERAL FUND</b>				
Revenues	\$ 68,970,947	\$52,198,886	\$ (16,772,061)	-24.3%
Total Revenues	<u>68,970,947</u>	<u>52,198,886</u>	<u>(16,772,061)</u>	<u>-24.3%</u>
Expenditures & Other Financing Uses	<u>75,004,609</u>	<u>43,969,271</u>	<u>20,329,557</u>	<u>27.9%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (6,033,662)</u></b>	<b><u>\$ 8,229,615</u></b>	<b><u>\$ 12,193,051</u></b>	<b><u>307.6%</u></b>
<b>LAND USE FUND</b>				
Revenues	\$ 3,113,000	\$ 2,240,248	\$ (872,752)	-28.0%
Total Revenues	<u>\$ 3,113,000</u>	<u>\$ 2,240,248</u>	<u>\$ (872,752)</u>	<u>-28.0%</u>
Expenses & Other Financing Uses	<u>3,113,000</u>	<u>2,240,248</u>	<u>872,752</u>	<u>28.0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>0.0%</u></b>
<b>CAPITAL IMPROVEMENT FUND</b>				
Revenues	\$ 44,000	\$ 696,827	\$ 652,827	1483.7%
Transfers	16,047,845	10,698,563	(5,349,282)	-33.3%
Total Sources	<u>16,091,845</u>	<u>11,395,390</u>	<u>(4,696,455)</u>	<u>-29.2%</u>
Expenditures	<u>46,829,869</u>	<u>10,521,755</u>	<u>36,308,114</u>	<u>77.5%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$(30,738,024)</u></b>	<b><u>\$ 873,635</u></b>	<b><u>\$ 31,611,659</u></b>	<b><u>102.8%</u></b>
<b>CONSERVATION TRUST FUND</b>				
Revenues	\$ 647,932	\$ 292,794	\$ (355,138)	-54.8%
Total Revenues	<u>647,932</u>	<u>292,794</u>	<u>(355,138)</u>	<u>-54.8%</u>
Expenditures & Other Financing Uses	<u>2,364,707</u>	<u>171,668</u>	<u>1,921,857</u>	<u>81.3%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (1,716,775)</u></b>	<b><u>\$ 121,126</u></b>	<b><u>\$ 1,837,901</u></b>	<b><u>107.1%</u></b>
<b>OPEN SPACE FUND</b>				
Revenues	\$ 2,629,472	\$ 2,717,798	\$ 88,326	3.4%
Total Revenues	<u>2,629,472</u>	<u>2,717,798</u>	<u>88,326</u>	<u>3.4%</u>
Expenditures & Other Financing Uses	<u>8,504,084</u>	<u>1,080,004</u>	<u>7,425,096</u>	<u>97.2%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (5,874,612)</u></b>	<b><u>\$ 1,637,794</u></b>	<b><u>\$ 6,648,406</u></b>	<b><u>132.7%</u></b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Financial Statement Summary  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 * Revised Budget</b>	<b>YTD Actual</b>	<b>Favorable (Unfavorable) Variance</b>	<b>% Variance</b>
<b>GENERAL IMPROVEMENT DISTRICTS</b>				
Revenues	\$ 410,173	\$ 426,325	\$ 16,152	3.9%
Total Revenues	<u>410,173</u>	<u>426,325</u>	<u>16,152</u>	<u>3.9%</u>
Expenditures & Other Financing Uses	<u>616,289</u>	<u>142,599</u>	<u>473,690</u>	<u>76.9%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (206,116)</u></b>	<b><u>\$ 283,726</u></b>	<b><u>\$ 489,842</u></b>	<b><u>237.7%</u></b>
<b>CENTENNIAL URBAN REDEVELOPMENT AUTHORITY</b>				
Revenues	\$ 6,521,508	\$ 4,843,649	\$ (1,677,859)	-25.7%
Total Revenues	<u>6,521,508</u>	<u>4,843,649</u>	<u>(1,677,859)</u>	<u>-25.7%</u>
Expenditures & Other Financing Uses	<u>6,521,508</u>	<u>4,849,167</u>	<u>1,672,341</u>	<u>25.6%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ -</u></b>	<b><u>\$ (5,518)</u></b>	<b><u>\$ (5,518)</u></b>	<b><u>-100.0%</u></b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
General Fund Revenues  
For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 * Revised Budget</b>	<b>YTD Actual</b>	<b>Favorable (Unfavorable) Variance</b>	<b>% Variance</b>
<b><u>REVENUES</u></b>				
Sales Tax	\$36,882,110	\$26,424,786	\$ (10,457,324)	-28.4%
Business / Sales Tax Licenses	64,457	33,200	(31,257)	-48.5%
Building Materials Use Tax	1,648,000	1,275,064	(372,936)	-22.6%
Property Tax	9,338,986	9,500,528	161,542	1.7%
Highway Users Tax Fund	5,744,485	3,631,621	(2,112,864)	-36.8%
Gas Franchise Fee - Xcel	749,384	634,663	(114,721)	-15.3%
Electric Franchise Fee - Xcel	2,262,134	1,559,574	(702,560)	-31.1%
Electric Franchise Fee - IREA	546,324	355,406	(190,918)	-34.9%
Cable TV Franchise Fee	1,210,911	1,058,861	(152,050)	-12.6%
Century Link Franchise Fee	99,909	80,290	(19,619)	-19.6%
Specific Ownership Tax	663,850	519,260	(144,590)	-21.8%
Motor Vehicle Registration Fees	550,838	321,432	(229,406)	-41.6%
Automobile Use Tax	4,819,750	3,513,689	(1,306,061)	-27.1%
Cigarette Tax	270,219	165,226	(104,993)	-38.9%
Road and Bridge Shareback	625,114	560,082	(65,032)	-10.4%
Right-of-Way Permit Fees	286,537	172,676	(113,861)	-39.7%
Animal Services Fines and Fees	61,258	40,364	(20,894)	-34.1%
Court Fines	1,613,694	961,472	(652,222)	-40.4%
Investment Income	188,700	473,517	284,817	150.9%
Liquor Licensing Fees	40,150	27,469	(12,681)	-31.6%
Facility Rental Fees	59,340	39,560	(19,780)	-33.3%
Passports	72,991	71,030	(1,961)	-2.7%
Pawnbrokers	-	5,000	5,000	100.0%
Building Rent Recovery	474,728	360,580	(114,148)	-24.0%
Federal Grant Revenue	554,578	-	(554,578)	-100.0%
Other Grant Revenue	-	210,789	210,789	100.0%
Intergovernmental Revenue	-	26,037	26,037	100.0%
Other Contributions	40,000	44,800	4,800	12.0%
Miscellaneous Revenue	102,500	131,910	29,410	28.7%
<b>TOTAL REVENUES</b>	<b>\$68,970,947</b>	<b>\$52,198,886</b>	<b>\$ (16,772,061)</b>	<b>-24.3%</b>

City of Centennial, Colorado  
 General Fund Expenditures  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<b><u>EXPENDITURES</u></b>				
<b><u>Legislative</u></b>				
Elected Officials	\$ 382,691	\$ 292,307	\$ 90,384	23.6%
City Attorney's Office	791,805	508,681	283,124	35.8%
City Clerk's Office	483,015	248,862	234,153	48.5%
<b><u>City Management</u></b>				
City Manager's Office	1,394,143	817,072	577,071	41.4%
Office of Technology and Innovation	3,337,343	1,564,952	1,772,391	53.1%
<b><u>Administrative</u></b>				
Human Resources	490,213	181,762	308,451	62.9%
Communications	1,075,811	707,866	367,945	34.2%
<b><u>Financial</u></b>				
Finance	2,444,910	1,495,243	949,667	38.8%
Economic Development	289,726	106,242	183,484	63.3%
Nondepartmental	5,324,217	3,368,678	1,955,539	36.7%
Central Services	530,754	232,968	297,786	56.1%
<b><u>Public Works</u></b>				
Public Works	15,456,763	9,130,379	6,319,167	41.0%
Facilities & Fleet	869,396	420,902	448,494	51.6%
<b><u>Public Safety</u></b>				
Law Enforcement	22,132,560	12,359,562	9,772,998	44.2%
Animal Services	656,199	418,944	237,255	36.2%
Municipal Court	2,302,988	1,495,518	807,470	35.1%
<b><u>Community Development</u></b>				
Community Development Administration	690,752	350,980	339,772	49.2%
Code Compliance	484,617	307,691	176,926	36.5%
<b>TOTAL EXPENDITURES</b>	<b>59,137,903</b>	<b>34,008,609</b>	<b>25,122,077</b>	<b>42.5%</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Land Use Fund Transfers	181,139	737,901	(556,762)	307.4%
Capital Improvement Fund Transfers	(16,047,845)	(10,698,563)	5,349,282	33.3%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(15,866,706)</b>	<b>(9,960,662)</b>	<b>4,792,520</b>	<b>30.2%</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<b>75,004,609</b>	<b>43,969,271</b>	<b>20,329,557</b>	<b>27.9%</b>
<b>NET CHANGE IN FUND BALANCE EXPENDITURES</b>	<b>\$ (6,033,662)</b>	<b>\$ 8,229,615</b>	<b>\$ 12,193,051</b>	<b>307.6%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
Land Use Fund  
For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 * Revised Budget</b>	<b>YTD Actual</b>	<b>Favorable (Unfavorable) Variance</b>	<b>% Variance</b>
<b><u>REVENUES</u></b>				
<u>Building Services</u>				
Building Permit Fees	\$1,950,000	\$1,188,651	\$ (761,349)	-39.0%
Building Plan Review Fees	450,000	378,421	(71,579)	-15.9%
Subtotal - Building Services	2,400,000	1,567,072	(832,928)	-34.7%
<u>Contractor Licensing</u>				
Contractor Licensing	235,000	189,590	(45,410)	-19.3%
Transit Shelter Administration	66,000	46,200	(19,800)	-30.0%
Subtotal - Contractor Licensing	301,000	235,790	(65,210)	-21.7%
<u>Permits/Plan Review</u>				
Land Development Applications	200,000	164,978	(35,022)	-17.5%
Misc Engineering Permits (ROW)	10,000	-	(10,000)	-100.0%
Construction Drawings (CD)	60,000	30,200	(29,800)	-49.7%
Subdivision Improvement Agreement	15,000	15,600	600	4.0%
Site Inspections	20,000	60,203	40,203	201.0%
Sign Permits	50,000	47,616	(2,384)	-4.8%
Fence Permits	5,000	18,405	13,405	268.1%
CMRS Permits	12,000	22,800	10,800	90.0%
Legal Services - Review of AWOs	40,000	19,200	(20,800)	-52.0%
Other Revenue	-	58,384	58,384	100.0%
Subtotal - Permits/Plan Review	412,000	437,386	25,386	6.2%
<b>TOTAL REVENUES</b>	<b>3,113,000</b>	<b>2,240,248</b>	<b>(872,752)</b>	<b>-28.0%</b>
<b><u>EXPENSES</u></b>				
<u>Personnel Services</u>				
Salaries and Wages	382,966	238,867	144,099	37.6%
Benefits	150,807	88,358	62,449	41.4%
<b>Total Personnel Services</b>	<b>533,773</b>	<b>327,225</b>	<b>206,548</b>	<b>38.7%</b>
<u>Contracted Services</u>				
<u>Permitting and Inspections</u>				
Building Services	1,800,000	891,304	908,696	50.5%
Home Improvement Program Incentive	10,000	7,561	2,439	24.4%
Subtotal - Permitting and Inspections	1,810,000	898,865	911,135	50.3%
<u>Contractor License Administration</u>				
Contractor License Administration	117,500	65,623	51,877	44.2%
Bus/Bench Maintenance	16,200	7,400	8,800	54.3%
Subtotal - Land Use Fund Administration	133,700	73,023	60,677	45.4%
Bus Bench Repair/Replacement	9,400	-	9,400	100.0%
Subtotal - Contractor Licensing	143,100	73,023	70,077	49.0%
<u>Permits/Plan Review</u>				
Land Development Applications	-	-	-	-
Legal Services - Review of AWOs	50,000	24,178	25,822	51.6%

City of Centennial, Colorado  
Land Use Fund  
For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 * Revised Budget</b>	<b>YTD Actual</b>	<b>Favorable (Unfavorable) Variance</b>	<b>% Variance</b>
Subtotal - Permits/Plan Review	50,000	24,178	25,822	51.6%
<u>Other Contracted Services</u>				
Legal Services - General & Zoning Map Update	\$ 97,496	\$ 41,978	\$ 55,518	56.9%
Subtotal - Other Contracted Services	97,496	41,978	55,518	56.9%
<b>Total Contracted Services</b>	<b>2,100,596</b>	<b>1,038,044</b>	<b>1,062,552</b>	<b>50.6%</b>
<u>Other Services &amp; Supplies</u>				
Professional Services	60,000	4,500	55,500	92.5%
Professional Engineering Services	35,000	5,562	29,438	84.1%
Payroll Processing	4,000	991	3,009	75.2%
Raise Pool	8,037	-	8,037	100.0%
Purchased Non-Capital Equipment	-	17,381	(17,381)	-100.0%
Equipment/Building - Rental, Repair, Maintenance	21,300	4,910	16,390	76.9%
Postage & Courier Services	1,000	97	903	90.3%
Printing & Publishing Services	5,000	545	4,455	89.1%
Office Supplies	11,455	3,484	7,971	69.6%
Software Supplies	62,135	33,975	28,160	45.3%
Publications and Subscriptions	3,000	566	2,434	81.1%
Dues and Memberships	3,145	1,436	1,709	54.3%
Meetings/Training/Travel	26,200	14,208	11,992	45.8%
Vehicle Fuel & Maintenance Supplies	1,500	65	1,435	95.7%
Merchant Processing Fees	40,000	36,157	3,843	9.6%
Office Rent	9,720	6,480	3,240	33.3%
Miscellaneous	6,000	6,721	(721)	-12.0%
<b>Total Other Services &amp; Supplies</b>	<b>297,492</b>	<b>137,078</b>	<b>160,414</b>	<b>53.9%</b>
<b>TOTAL EXPENSES</b>	<b>2,931,861</b>	<b>1,502,347</b>	<b>1,429,514</b>	<b>48.8%</b>
<b>NET REVENUES OVER (UNDER) EXPENSES</b>	<b>181,139</b>	<b>737,901</b>	<b>556,763</b>	<b>307.4%</b>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In - Gen. Fund Use Tax Allocation	412,000	316,908	(95,092)	-23.1%
Transfers In - Gen. Fund Transfer	(593,139)	(1,054,809)	(461,670)	-77.8%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(181,139)</b>	<b>(737,901)</b>	<b>(556,762)</b>	<b>-307.4%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Capital Improvement Fund  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<b><u>REVENUES</u></b>				
Pavement Restoration Fees	\$ 44,000	\$ 30,572	\$ (13,428)	-30.5%
Developer Contributions	-	608,109	608,109	100.0%
Other Contributions	-	58,146	58,146	100.0%
<b>TOTAL REVENUES</b>	<b>44,000</b>	<b>696,827</b>	<b>652,827</b>	<b>1483.7%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Other Services &amp; Supplies</u></b>				
<b>Professional Services</b>				
General Transportation Studies	50,000	4,284	45,716	91.4%
IT Systems Upgrade	1,671,217	378,926	1,292,291	77.3%
CIP Management	275,000	125,559	149,441	54.3%
<b>Total Other Services &amp; Supplies</b>	<b>1,996,217</b>	<b>508,769</b>	<b>1,487,448</b>	<b>74.5%</b>
<b><u>Capital Outlay</u></b>				
<b>Land Improvements &amp; Building</b>				
Land Improvements	12,603	-	12,603	100.0%
Fiber Optic Backbone	5,109,498	778,593	4,330,905	84.8%
Building Maintenance & Improvements	299,870	32,717	267,153	89.1%
Building Contingency	187,314	3,000	184,314	98.4%
Subtotal - Land Improvements & Building	5,609,285	814,310	4,794,975	85.5%
<b>New Construction</b>				
Streets & Intersections	9,168,898	2,780,633	6,388,265	69.7%
Sidewalks	1,252,535	257,900	994,635	79.4%
Traffic Signals	2,057,699	138,606	1,919,093	93.3%
Traffic Control	819,370	17,950	801,420	97.8%
IT Master Plan	1,280,000	76,068	1,203,932	94.1%
Subtotal - New Construction	14,578,502	3,271,157	11,307,345	77.6%
<b>Major Capital Project Reserve</b>	<b>\$ 12,900,047</b>	<b>\$ -</b>	<b>\$ 12,900,047</b>	<b>100.0%</b>
<b>Rehabilitation</b>				
Street Rehabilitation Program	11,273,876	5,922,565	5,351,311	47.5%
Major Structures	412,505	-	412,505	100.0%
Minor Structures	59,437	4,954.00	54,483	91.7%
Subtotal - Rehabilitation	11,745,818	5,927,519	5,818,299	49.5%
<b>Total Capital Outlay</b>	<b>44,833,652</b>	<b>10,012,986</b>	<b>34,820,666</b>	<b>77.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>46,829,869</b>	<b>10,521,755</b>	<b>36,308,114</b>	<b>77.5%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(46,785,869)</b>	<b>(9,824,928)</b>	<b>36,960,941</b>	<b>79.0%</b>
<b><u>OTHER FINANCING SOURCES</u></b>				
Transfers In	16,047,845	10,698,563	(5,349,282)	-33.3%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>16,047,845</b>	<b>10,698,563</b>	<b>(5,349,282)</b>	<b>-33.3%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$(30,738,024)</b>	<b>\$ 873,635</b>	<b>\$ 31,611,659</b>	<b>102.8%</b>

City of Centennial, Colorado  
 Conservation Trust Fund  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 * Revised Budget</b>	<b>YTD Actual</b>	<b>Favorable (Unfavorable) Variance</b>	<b>% Variance</b>
<b><u>REVENUES</u></b>				
Lottery Proceeds	\$ 635,207	\$ 271,719	\$ (363,488)	-57.2%
Investment Income	12,725	21,075	8,350	65.6%
<b>TOTAL REVENUES</b>	<b>647,932</b>	<b>292,794</b>	<b>(355,138)</b>	<b>-54.8%</b>
<b><u>EXPENDITURES</u></b>				
<u>Other Services &amp; Supplies</u>				
Park Maintenance	311,943	171,668	140,275	45.0%
Subtotal - Other Services & Supplies	311,943	171,668	140,275	45.0%
<u>Capital Outlay</u>				
Trails	265,000	-	265,000	100.0%
Parks & Recreation	1,550,353	-	1,550,353	100.0%
Natural Area Restoration	101,820	-	101,820	100.0%
Subtotal - Capital Outlay	1,917,173	-	1,917,173	100.0%
<b>TOTAL EXPENDITURES</b>	<b>2,229,116</b>	<b>171,668</b>	<b>2,057,448</b>	<b>92.3%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$(1,581,184)</b>	<b>\$ 121,126</b>	<b>\$ 1,702,310</b>	<b>107.7%</b>
<b><u>OTHER FINANCING USES</u></b>				
Use of Prior Year Fund Balance	(135,591)	-	135,591	100.0%
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ (135,591)</b>	<b>\$ -</b>	<b>\$ 135,591</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$(1,716,775)</b>	<b>\$ 121,126</b>	<b>\$ 1,837,901</b>	<b>107.1%</b>

\*Revised Budget as approved by City Council.



City of Centennial, Colorado  
Open Space Fund  
For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 * Revised Budget</b>	<b>YTD Actual</b>	<b>Favorable (Unfavorable) Variance</b>	<b>% Variance</b>
<b><u>REVENUES</u></b>				
County Open Space Sales Tax	\$ 2,600,000	\$2,666,991	\$ 66,991	2.6%
Investment Income	29,472	50,807	21,335	72.4%
<b>TOTAL REVENUES</b>	<b>2,629,472</b>	<b>2,717,798</b>	<b>88,326</b>	<b>3.36%</b>
<b><u>EXPENDITURES</u></b>				
<u>Personnel Services</u>				
Project Management	170,803	81,891	88,912	52.06%
Subtotal - Personnel Services	170,803	81,891	88,912	52.1%
<u>Other Services</u>				
Open Space Maintenance	585,824	13,990	571,834	97.6%
Legal Services	-	1,016	(1,016)	-100.0%
Subtotal - Other Services	585,824	15,006	571,834	97.6%
<u>Capital Outlay</u>				
Land Improvements	188,613	44,812	143,801	76.2%
Trails	3,397,667	289,975	3,107,692	91.5%
Parks and Recreation	3,297,177	648,320	2,648,857	80.3%
Subtotal - Capital Outlay	6,883,457	983,107	5,900,350	85.7%
<b>TOTAL EXPENDITURES</b>	<b>7,640,084</b>	<b>1,080,004</b>	<b>6,561,096</b>	<b>85.9%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,010,612)</b>	<b>1,637,794</b>	<b>6,648,406</b>	<b>132.7%</b>
<b><u>OTHER FINANCING SOURCES</u></b>				
Use of Prior Year Fund Balance	(864,000)	-	(864,000)	-100.0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>(864,000)</b>	<b>-</b>	<b>(864,000)</b>	<b>-100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$(5,874,612)</b>	<b>\$1,637,794</b>	<b>7,512,406</b>	<b>149.9%</b>

City of Centennial, Colorado  
 Consolidated General Improvement Districts  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	2017 * Revised Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<b><u>REVENUES</u></b>				
Property Tax	\$ 389,013	\$ 398,407	\$ 9,394	2.4%
Specific Ownership Tax	20,050	21,326	1,276	6.4%
Investment Income	1,110	6,592	5,482	493.9%
<b>TOTAL REVENUES</b>	<b>410,173</b>	<b>426,325</b>	<b>16,152</b>	<b>3.94%</b>
<b><u>EXPENDITURES</u></b>				
<u>Contracted Services</u>				
General	304,122	84,336	219,786	72.3%
Subtotal - Contracted Services	304,122	84,336	219,786	72.3%
<u>Other Services &amp; Supplies</u>				
Revenue Collection Services:				
County Treasurer's Fee	5,836	5,977	(141)	-2.4%
Utilities	10,000	6,586	3,414	34.1%
Debt Service:				
Principal	75,000	-	75,000	100.0%
Interest	122,156	44,938	77,218	63.2%
Miscellaneous	84,596	762	83,834	99.1%
Subtotal - Other Services & Supplies	297,588	58,263	239,325	80.4%
<b>TOTAL EXPENDITURES</b>	<b>601,710</b>	<b>142,599</b>	<b>459,111</b>	<b>76.3%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(191,537)</b>	<b>283,726</b>	<b>475,263</b>	<b>248.1%</b>
<b><u>OTHER FINANCING USES</u></b>				
Use of Prior Year Fund Balance	(14,579)	-	14,579	100.0%
<b>TOTAL OTHER FINANCING USES</b>	<b>(14,579)</b>	<b>-</b>	<b>14,579</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$(206,116)</b>	<b>\$ 283,726</b>	<b>\$ 489,842</b>	<b>237.7%</b>

City of Centennial, Colorado  
 Cherry Park General Improvement District  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 48,909	\$ 52,135	\$ 3,226	6.6%
Specific Ownership Tax	3,000	2,755	(245)	-8.2%
Investment Income	170	830	660	388.2%
<b>TOTAL REVENUES</b>	<b>52,079</b>	<b>55,720</b>	<b>3,641</b>	<b>7.0%</b>
<b><u>EXPENDITURES</u></b>				
Contracted Services				
General	124,122	52,436	71,686	57.8%
Subtotal - Contracted Services	124,122	52,436	71,686	57.8%
Other Services & Supplies				
Revenue Collection Services				
County Treasurer's Fee	734	782	(48)	-6.5%
Utilities	8,000	4,484	3,516	44.0%
Miscellaneous	21,300	-	21,300	100.0%
Subtotal - Other Services & Supplies	30,034	5,266	24,768	82.5%
<b>TOTAL EXPENDITURES</b>	<b>154,156</b>	<b>57,702</b>	<b>96,454</b>	<b>62.6%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(102,077)</b>	<b>(1,982)</b>	<b>100,095</b>	<b>98.1%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$(102,077)</b>	<b>\$ (1,982)</b>	<b>\$ 100,095</b>	<b>98.1%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Foxridge General Improvement District  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 55,023	\$ 60,043	\$ 5,020	9.1%
Specific Ownership Tax	3,300	3,185	(115)	-3.5%
Investment Income	235	1,658	1,423	605.5%
<b>TOTAL REVENUES</b>	<b>58,558</b>	<b>64,886</b>	<b>6,328</b>	<b>10.8%</b>
<b><u>EXPENDITURES</u></b>				
Contracted Services				
General	80,000	12,175	67,825	84.8%
Subtotal - Contracted Services	80,000	12,175	67,825	84.8%
Other Services & Supplies				
Revenue Collection Services				
County Treasurer's Fee	826	901	(75)	-9.1%
Utilities	1,000	2,102	(1,102)	-110.2%
Miscellaneous	27,464	303	27,161	98.9%
Subtotal - Other Services & Supplies	29,290	3,306	25,984	88.7%
<b>TOTAL EXPENDITURES</b>	<b>109,290</b>	<b>15,481</b>	<b>93,809</b>	<b>85.8%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (50,732)</b>	<b>\$ 49,405</b>	<b>\$ 100,137</b>	<b>197.4%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (50,732)</b>	<b>\$ 49,405</b>	<b>\$ 100,137</b>	<b>197.4%</b>

City of Centennial, Colorado  
Walnut Hills General Improvement District  
For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 73,081	\$ 77,249	\$ 4,168	5.7%
Specific Ownership Tax	4,750	4,114	(636)	-13.4%
Investment Income	640	3,892	3,252	508.1%
<b>TOTAL REVENUES</b>	<b>78,471</b>	<b>85,255</b>	<b>6,784</b>	<b>8.6%</b>
<b><u>EXPENDITURES</u></b>				
<u>Contracted Services</u>				
General	100,000	19,725	80,275	80.3%
Subtotal - Contracted Services	100,000	19,725	80,275	80.3%
<u>Other Services &amp; Supplies</u>				
Revenue Collection Services				
County Treasurer's Fee	1,096	1,159	(63)	-5.7%
Utilities	1,000	-	1,000	100.0%
Miscellaneous	29,682	-	29,682	100.0%
Subtotal - Other Services & Supplies	31,778	1,159	30,619	96.4%
<b>TOTAL EXPENDITURES</b>	<b>131,778</b>	<b>20,884</b>	<b>110,894</b>	<b>84.2%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (53,307)</b>	<b>\$ 64,371</b>	<b>\$ 117,678</b>	<b>220.8%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (53,307)</b>	<b>\$ 64,371</b>	<b>\$ 117,678</b>	<b>220.8%</b>

City of Centennial, Colorado  
 Antelope General Improvement District and Debt Service  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Property Tax	\$212,000	\$208,980	\$ (3,020)	-1.4%
Specific Ownership Tax	9,000	11,272	2,272	25.2%
Investment Income	65	212	147	226.2%
<b>TOTAL REVENUES</b>	<b>221,065</b>	<b>220,464</b>	<b>(601)</b>	<b>-0.3%</b>
<b><u>EXPENDITURES</u></b>				
<u>Other Services &amp; Supplies</u>				
Revenue Collection Services				
County Treasurer's Fee	3,180.00	3,135	45.00	1.4%
Debt Service:				
Principal	75,000	-	75,000	100.0%
Interest	122,156	44,938	77,218	63.2%
Miscellaneous	6,150	459	5,691	92.5%
Subtotal - Other Services & Supplies	<b>206,486</b>	<b>48,532</b>	<b>157,954</b>	<b>76.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>206,486</b>	<b>48,532</b>	<b>157,954</b>	<b>76.5%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 14,579</b>	<b>\$171,932</b>	<b>\$ 157,353</b>	<b>1079.3%</b>
<b><u>OTHER FINANCING USES</u></b>				
Use of Prior Year Fund Balance	(14,579)	-	14,579	100.0%
<b>TOTAL OTHER FINANCING USES</b>	<b>(14,579)</b>	<b>-</b>	<b>14,579</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$171,932</b>	<b>\$ 171,932</b>	<b>-100.0%</b>

\*Revised Budget as approved by City Council.

City of Centennial, Colorado  
 Centennial Urban Redevelopment Authority Fund  
 For the Month Ending August 31, 2017

\*\*\*UNAUDITED\*\*\*

	<b>2017 *</b>		<b>Favorable</b>	
	<b>Revised</b>	<b>YTD</b>	<b>(Unfavorable)</b>	<b>%</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Variance</b>
<b><u>REVENUES</u></b>				
Sales Tax	\$1,050,552	\$ 367,525	\$ (683,027)	-65.0%
Property Tax	5,320,956	4,476,124	(844,832)	-15.9%
Authority Operating Revenue	150,000	-	(150,000)	-100.0%
<b>TOTAL REVENUES</b>	<b>6,521,508</b>	<b>4,843,649</b>	<b>(1,677,859)</b>	<b>-25.7%</b>
<b><u>EXPENDITURES</u></b>				
<u>Other Services &amp; Supplies</u>				
Sales Tax Sharing Pass-Thru	1,050,552	367,525	683,027	65.0%
Property Tax Pass-Thru	5,320,956	4,407,583	913,373	17.2%
County Treasurer's Fee	-	68,541	(68,541)	-100.0%
Legal Services - Outside Counsel	-	5,518	(5,518)	-100.0%
Miscellaneous	150,000	-	150,000	100.0%
Subtotal - Other Services & Supplies	6,521,508	4,849,167	1,672,341	25.6%
<b>TOTAL EXPENDITURES</b>	<b>6,521,508</b>	<b>4,849,167</b>	<b>1,672,341</b>	<b>25.6%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ (5,518)</b>	<b>\$ (5,518)</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (5,518)</b>	<b>\$ (5,518)</b>	<b>100.0%</b>

\*Revised Budget as approved by City Council.