

City of Centennial, Colorado  
 Financial Statement Summary  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|                                       | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance   | YTD<br>Budget       | YTD<br>Actual       | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  |
|---------------------------------------|---------------------------|----------------------------|----------------------------|--|-----------------|---------------------|---------------------|--|----------------|
| <b>GENERAL FUND</b>                   |                           |                            |                            |  |                 |                     |                     |  |                |
| Revenues                              | \$ 61,056,036             | \$ 5,427,146               | \$ 5,844,334               | \$ 417,188                             | 7.7%            | \$ 9,332,035        | \$ 9,922,118        | \$ 590,083                             | 6.3%           |
| Total Revenues                        | 61,056,036                | 5,427,146                  | 5,844,334                  | 417,188                                | 7.7%            | 9,332,035           | 9,922,118           | 590,083                                | 6.3%           |
| Expenditures & Other Financing (Uses) | 64,121,897                | 4,088,179                  | 3,844,267                  | 243,912                                | 6.0%            | 8,196,706           | 7,632,030           | 564,676                                | 6.9%           |
| <b>NET CHANGE IN FUND BALANCE</b>     | <b>\$ (3,065,861)</b>     | <b>\$ 1,338,967</b>        | <b>\$ 2,000,067</b>        | <b>\$ 661,100</b>                      | <b>49.4%</b>    | <b>\$ 1,135,329</b> | <b>\$ 2,290,088</b> | <b>\$ 1,154,759</b>                    | <b>101.7%</b>  |
| <b>LAND USE FUND</b>                  |                           |                            |                            |  |                 |                     |                     |  |                |
| Revenues                              | \$ 3,132,000              | \$ 184,327                 | \$ 210,119                 | \$ 25,792                              | 14.0%           | \$ 368,402          | \$ 379,476          | \$ 11,074                              | 3.0%           |
| Transfers                             | (218,669)                 | 5,142                      | (32,581)                   | (37,723)                               | -733.6%         | (25,508)            | (39,157)            | (13,649)                               | -53.5%         |
| Total Sources                         | 2,913,331                 | 189,469                    | 177,538                    | (11,931)                               | -6.3%           | 342,894             | 340,319             | (2,575)                                | -0.8%          |
| Expenses                              | 2,913,331                 | 189,469                    | 177,538                    | 11,928                                 | 6.3%            | 342,894             | 340,319             | 2,572                                  | 0.8%           |
| <b>NET CHANGE IN FUND BALANCE</b>     | <b>\$ -</b>               | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                            | <b>-</b>        | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>                            | <b>-</b>       |
| <b>CAPITAL IMPROVEMENT FUND</b>       |                           |                            |                            |  |                 |                     |                     |  |                |
| Revenues                              | \$ 1,131,677              | \$ 1,115                   | \$ 22,676                  | \$ 21,561                              | 1933.7%         | \$ 2,448            | \$ 24,672           | \$ 22,224                              | 907.8%         |
| Transfers                             | 15,071,883                | 297,552                    | 297,552                    | -                                      | 0.0%            | 297,552             | 297,552             | -                                      | 0.0%           |
| Total Sources                         | 16,203,560                | 298,667                    | 320,228                    | 21,561                                 | 7.2%            | 300,000             | 322,224             | 22,224                                 | 7.4%           |
| Expenditures                          | 10,203,560                | 300,000                    | 340,401                    | (40,401)                               | -13.5%          | 300,000             | 398,289             | (98,289)                               | -32.8%         |
| <b>NET CHANGE IN FUND BALANCE</b>     | <b>\$ 6,000,000</b>       | <b>\$ (1,333)</b>          | <b>\$ (20,173)</b>         | <b>\$ (18,840)</b>                     | <b>-1413.4%</b> | <b>\$ -</b>         | <b>\$ (76,065)</b>  | <b>\$ (76,065)</b>                     | <b>-100.0%</b> |
| <b>CONSERVATION TRUST FUND</b>        |                           |                            |                            |  |                 |                     |                     |  |                |
| Revenues                              | \$ 570,362                | \$ 257                     | \$ 182                     | \$ (75)                                | -29.2%          | \$ 569              | \$ 403              | \$ (166)                               | -29.2%         |
| Total Revenues                        | 570,362                   | 257                        | 182                        | (75)                                   | -29.2%          | 569                 | 403                 | (166)                                  | -29.2%         |
| Expenditures & Other Financing Uses   | 570,362                   | 5,000                      | 33,113                     | (28,113)                               | -562.3%         | 5,500               | 45,039              | (39,539)                               | -718.9%        |
| <b>NET CHANGE IN FUND BALANCE</b>     | <b>\$ -</b>               | <b>\$ (4,743)</b>          | <b>\$ (32,931)</b>         | <b>\$ (28,188)</b>                     | <b>-594.3%</b>  | <b>\$ (4,931)</b>   | <b>\$ (44,636)</b>  | <b>\$ (39,705)</b>                     | <b>-805.2%</b> |

City of Centennial, Colorado  
 Financial Statement Summary  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|  | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  | YTD<br>Budget      | YTD<br>Actual      | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  |
|--|---------------------------|----------------------------|----------------------------|--|----------------|--------------------|--------------------|--|----------------|
| <b>OPEN SPACE FUND</b>                               |                           |                            |                            |  |                |                    |                    |  |                |
| Revenues   | \$ 1,907,515              | \$ 612                     | \$ 372                     | \$ (240)                               | -39.2%         | \$ 1,360           | \$ 880             | \$ (480)                               | -35.3%         |
| Total Revenues                                       | 1,907,515                 | 612                        | 372                        | (240)                                  | -39.2%         | 1,360              | 880                | (480)                                  | -35.3%         |
| Expenditures & Other Financing Uses                  | 1,907,515                 | 7,000                      | 2,628                      | 4,372                                  | 62.5%          | 22,500             | 37,800             | (15,300)                               | -68.0%         |
| <b>NET CHANGE IN FUND BALANCE</b>                    | <b>\$ -</b>               | <b>\$ (6,388)</b>          | <b>\$ (2,256)</b>          | <b>\$ 4,132</b>                        | <b>64.7%</b>   | <b>\$ (21,140)</b> | <b>\$ (36,920)</b> | <b>\$ (15,780)</b>                     | <b>-74.6%</b>  |
| <b>GENERAL IMPROVEMENT DISTRICTS</b>                 |                           |                            |                            |  |                |                    |                    |  |                |
| Revenues   | \$ 373,512                | \$ 97,873                  | \$ 100,512                 | \$ 2,639                               | 2.7%           | \$ 103,164         | \$ 109,726         | \$ 6,562                               | 6.4%           |
| Total Revenues                                       | 373,512                   | 97,873                     | 100,512                    | 2,639                                  | 2.7%           | 103,164            | 109,726            | 6,562                                  | 6.4%           |
| Expenditures & Other Financing Uses                  | 520,830                   | 24,986                     | 3,079                      | 21,907                                 | 87.7%          | 48,206             | 19,591             | 28,615                                 | 59.4%          |
| <b>NET CHANGE IN FUND BALANCE</b>                    | <b>\$ (147,318)</b>       | <b>\$ 72,887</b>           | <b>\$ 97,433</b>           | <b>\$ 24,546</b>                       | <b>33.7%</b>   | <b>\$ 54,958</b>   | <b>\$ 90,135</b>   | <b>\$ 35,177</b>                       | <b>64.0%</b>   |
| <b>CENTENNIAL URBAN REDEVELOPMENT AUTHORITY FUND</b> |                           |                            |                            |  |                |                    |                    |  |                |
| Revenues   | \$ 6,676,997              | \$ 1,191,311               | \$ 293,459                 | \$ (897,852)                           | -75.4%         | \$ 1,240,907       | \$ 293,705         | \$ (947,202)                           | -76.3%         |
| Total Revenues                                       | 6,676,997                 | 1,191,311                  | 293,459                    | (897,852)                              | -75.4%         | 1,240,907          | 293,705            | (947,202)                              | -76.3%         |
| Expenditures & Other Financing Uses                  | 6,676,997                 | 1,191,311                  | 293,804                    | 897,506                                | 75.3%          | 1,240,907          | 307,555            | 933,352                                | 75.2%          |
| <b>NET CHANGE IN FUND BALANCE</b>                    | <b>\$ -</b>               | <b>\$ -</b>                | <b>\$ (345)</b>            | <b>\$ (345)</b>                        | <b>-100.0%</b> | <b>\$ -</b>        | <b>\$ (13,850)</b> | <b>\$ (13,850)</b>                     | <b>-100.0%</b> |

City of Centennial, Colorado  
 General Fund Revenues  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

| <u>REVENUES</u>                 | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance | YTD<br>Budget      | YTD<br>Actual      | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance |
|---------------------------------|---------------------------|----------------------------|----------------------------|--|---------------|--------------------|--------------------|--|---------------|
| Sales Tax                       | \$32,310,586              | \$2,064,692                | \$2,222,015                | \$ 157,323                             | 7.6%          | \$4,377,208        | \$4,463,735        | \$ 86,527                              | 2.0%          |
| Business / Sales Tax Licenses   | 102,000                   | 2,113                      | 2,671                      | 558                                    | 26.4%         | 6,189              | 8,485              | 2,296                                  | 37.1%         |
| Sales Tax - County              | 541,945                   | 31,100                     | 22,508                     | (8,592)                                | -27.6%        | 71,271             | 52,685             | (18,586)                               | -26.1%        |
| Building Materials Use Tax      | 1,600,000                 | 115,979                    | 119,786                    | 3,807                                  | 3.3%          | 170,351            | 214,061            | 43,710                                 | 25.7%         |
| Property Tax                    | 8,182,269                 | 1,933,789                  | 2,135,918                  | 202,129                                | 10.5%         | 2,013,555          | 2,287,517          | 273,962                                | 13.6%         |
| Highway Users Tax Fund          | 4,703,600                 | 358,257                    | 392,831                    | 34,574                                 | 9.7%          | 723,990            | 773,453            | 49,463                                 | 6.8%          |
| Gas Franchise Fee - Xcel        | 848,490                   | 129,587                    | 140,003                    | 10,416                                 | 8.0%          | 277,299            | 296,588            | 19,289                                 | 7.0%          |
| Electric Franchise Fee - Xcel   | 2,298,372                 | 160,215                    | 164,102                    | 3,887                                  | 2.4%          | 347,470            | 370,020            | 22,550                                 | 6.5%          |
| Electric Franchise Fee - IREA   | 551,494                   | 38,765                     | 45,512                     | 6,747                                  | 17.4%         | 81,727             | 95,050             | 13,323                                 | 16.3%         |
| Cable TV Franchise Fee          | 1,177,261                 | -                          | -                          | -                                      | -             | -                  | -                  | -                                      | -             |
| Specific Ownership Tax          | 551,621                   | 42,190                     | 44,596                     | 2,406                                  | 5.7%          | 99,868             | 101,184            | 1,316                                  | 1.3%          |
| Motor Vehicle Registration Fees | 535,828                   | 36,076                     | 37,612                     | 1,536                                  | 4.3%          | 86,288             | 73,301             | (12,987)                               | -15.1%        |
| Automobile Use Tax              | 3,867,021                 | 273,779                    | 291,492                    | 17,713                                 | 6.5%          | 585,234            | 627,298            | 42,064                                 | 7.2%          |
| Cigarette Tax                   | 281,412                   | 19,489                     | 20,077                     | 588                                    | 3.0%          | 42,637             | 42,225             | (412)                                  | -1.0%         |
| Road and Bridge Shareback       | 620,301                   | -                          | -                          | -                                      | -             | -                  | -                  | -                                      | -             |
| Right-of-Way Permit Fees        | 320,553                   | 21,608                     | 16,421                     | (5,187)                                | -24.0%        | 48,582             | 47,144             | (1,438)                                | -3.0%         |
| Animal Services Fines and Fees  | 67,058                    | 4,680                      | 6,013                      | 1,333                                  | 28.5%         | 9,111              | 12,870             | 3,759                                  | 41.3%         |
| Court Fines                     | 1,949,209                 | 161,595                    | 153,558                    | (8,037)                                | -5.0%         | 315,185            | 313,252            | (1,933)                                | -0.6%         |
| Investment Income               | 188,700                   | 8,231                      | 5,553                      | (2,678)                                | -32.5%        | 21,138             | 23,071             | 1,933                                  | 9.1%          |
| Liquor Licensing Fees           | 32,956                    | 1,345                      | 1,719                      | 374                                    | 27.8%         | 3,268              | 4,424              | 1,156                                  | 35.4%         |
| Facility Rental Fees            | 55,395                    | 4,645                      | 4,645                      | -                                      | 0.0%          | 8,945              | 8,945              | -                                      | 0.0%          |
| Passports                       | 89,495                    | 8,277                      | 9,125                      | 848                                    | 10.2%         | 16,699             | 19,990             | 3,291                                  | 19.7%         |
| Building Rent Recovery          | 40,470                    | 2,734                      | 2,734                      | -                                      | 0.0%          | 5,468              | 79,134             | 73,666                                 | 1347.2%       |
| Intergovernmental Revenue       | 40,000                    | 497                        | -                          | (497)                                  | -100.0%       | 497                | -                  | (497)                                  | -100.0%       |
| Miscellaneous Revenue           | 100,000                   | 7,503                      | 5,443                      | (2,060)                                | -27.5%        | 20,055             | 7,686              | (12,369)                               | -61.7%        |
| <b>TOTAL REVENUES</b>           | <b>\$61,056,036</b>       | <b>\$5,427,146</b>         | <b>\$5,844,334</b>         | <b>\$ 417,188</b>                      | <b>7.7%</b>   | <b>\$9,332,035</b> | <b>\$9,922,118</b> | <b>\$ 590,083</b>                      | <b>6.3%</b>   |

City of Centennial, Colorado  
General Fund Expenditures  
For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

| <b>EXPENDITURES</b>                  | <b>2014<br/>Adopted<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Favorable<br/>(Unfavorable)<br/>Variance</b> | <b>%<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>Favorable<br/>(Unfavorable)<br/>Variance</b> | <b>%<br/>Variance</b> |
|--------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|---|-----------------------|-----------------------|-----------------------|---|-----------------------|
| <b><u>Legislative</u></b>            |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Elected Officials                    | \$ 360,249                         | \$ 23,584                           | \$ 18,024                           | \$ 5,560  | 23.6%                 | \$ 157,262            | \$ 147,527            | \$ 9,735  | 6.2%                  |
| City Attorney's Office               | 758,799                            | 63,233                              | 49,554                              | 13,679  | 21.6%                 | 126,466               | 95,898                | 30,568  | 24.2%                 |
| City Clerk's Office                  | 365,228                            | 27,352                              | 34,093                              | (6,741)   | -24.6%                | 60,142                | 68,337                | (8,195)   | -13.6%                |
| <b><u>City Management</u></b>        |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| City Manager's Office                | 1,244,106                          | 97,235                              | 108,796                             | (11,561)  | -11.9%                | 208,964               | 218,086               | (9,122)   | -4.4%                 |
| Office of Innovation                 | 200,000                            | 5,000                               | 792                                 | 4,208   | 84.2%                 | 10,000                | 3,337                 | 6,663   | 66.6%                 |
| <b><u>Administrative</u></b>         |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Human Resources                      | 555,450                            | 28,160                              | 31,627                              | (3,467)   | -12.3%                | 59,664                | 63,931                | (4,267)   | -7.2%                 |
| Information Technology               | 785,446                            | 45,480                              | 49,286                              | (3,806)   | -8.4%                 | 130,611               | 115,770               | 14,841  | 11.4%                 |
| Communications                       | 626,107                            | 26,007                              | 23,691                              | 2,316   | 8.9%                  | 56,744                | 45,724                | 11,020  | 19.4%                 |
| <b><u>Financial</u></b>              |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Finance                              | 2,513,582                          | 173,002                             | 129,080                             | 43,922  | 25.4%                 | 469,492               | 358,385               | 111,107   | 23.7%                 |
| Economic Development                 | 304,000                            | 5,500                               | -                                   | 5,500   | 100.0%                | 43,000                | 33,036                | 9,964   | 23.2%                 |
| Nondepartmental                      | 5,151,514                          | 304,388                             | 115,261                             | 189,127   | 62.1%                 | 615,409               | 322,020               | 293,389   | 47.7%                 |
| Central Services                     | 336,830                            | 23,428                              | 14,066                              | 9,362   | 40.0%                 | 53,559                | 33,114                | 20,445  | 38.2%                 |
| <b><u>Public Works</u></b>           |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Public Works                         | 12,105,025                         | 991,504                             | 1,024,146                           | (32,642)  | -3.3%                 | 1,988,557             | 1,979,566             | 8,991   | 0.5%                  |
| Facilities & Fleet                   | 919,875                            | 65,197                              | 99,886                              | (34,689)  | -53.2%                | 119,194               | 131,680               | (12,486)  | -10.5%                |
| <b><u>Public Safety</u></b>          |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Law Enforcement                      | 19,278,763                         | 1,606,563                           | 1,576,533                           | 30,030  | 1.9%                  | 3,213,126             | 3,153,067             | 60,059  | 1.9%                  |
| Animal Services                      | 620,470                            | 51,386                              | 50,766                              | 620   | 1.2%                  | 102,772               | 100,180               | 2,592   | 2.5%                  |
| Municipal Court                      | 2,291,275                          | 186,085                             | 181,425                             | 4,660   | 2.5%                  | 380,829               | 365,619               | 15,210  | 4.0%                  |
| <b><u>Community Development</u></b>  |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Community Development Administration | 412,095                            | 27,392                              | 33,781                              | (6,389)   | -23.3%                | 58,893                | 64,880                | (5,987)   | -10.2%                |
| Code Compliance                      | 439,869                            | 34,989                              | 38,489                              | (3,500)   | -10.0%                | 69,978                | 73,478                | (3,500)   | -5.0%                 |
| <b>TOTAL EXPENDITURES</b>            | <b>\$ 49,268,683</b>               | <b>\$3,785,485</b>                  | <b>\$3,579,296</b>                  | <b>\$ 206,189</b>                               | <b>5.4%</b>           | <b>\$7,924,662</b>    | <b>\$ 7,373,635</b>   | <b>\$ 551,027</b>                               | <b>7.0%</b>           |

City of Centennial, Colorado  
 General Fund Expenditures  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|  | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance | YTD<br>Budget       | YTD<br>Actual              | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance |
|--|---------------------------|----------------------------|----------------------------|--|---------------|---------------------|----------------------------|--|---------------|
| <b>OTHER FINANCING SOURCES (USES)</b>                            |                           |                            |                            |  |               |                     |                            |  |               |
| Land Use Fund Transfers  | \$ 218,669                | \$ (5,142)                 | \$ 32,581                  | \$ (37,723)                            | -733.6%       | \$ 25,508           | \$ 39,157                  | \$ (13,649)                            | -53.5%        |
| Capital Improvement Fund Transfers                               | (15,071,883)              | (297,552)                  | (297,552)                  | -                                      | 0.0%          | (297,552)           | (297,552)                  | -                                      | 0.0%          |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                      | <b>\$(14,853,214)</b>     | <b>\$ (302,694)</b>        | <b>\$ (264,971)</b>        | <b>\$ (37,723)</b>                     | <b>-12.5%</b> | <b>\$ (272,044)</b> | <b>\$ (258,395)</b>        | <b>\$ (13,649)</b>                     | <b>-5.0%</b>  |
| <b>TOTAL EXPENDITURES AND OTHER<br/>FINANCING SOURCES (USES)</b> | <b>\$ 64,121,897</b>      | <b>\$4,088,179</b>         | <b>\$3,844,267</b>         | <b>\$ 243,912</b>                      | <b>6.0%</b>   | <b>\$8,196,706</b>  | <b>\$ 7,632,030</b>        | <b>\$ 564,676</b>                      | <b>6.9%</b>   |
| <b>NET REVENUES OVER (UNDER)<br/>EXPENDITURES</b>                | <b>\$ (3,065,861)</b>     | <b>\$1,338,967</b>         | <b>\$2,000,067</b>         | <b>\$ 661,100</b>                      | <b>49.4%</b>  | <b>\$1,135,329</b>  | <b>\$ 2,290,088</b>        | <b>\$ 1,154,759</b>                    | <b>101.7%</b> |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>                          |                           |                            |                            |  |               |                     | <u>38,481,429</u>          |  |               |
| <b>FUND BALANCE - END OF YEAR</b>                                |                           |                            |                            |  |               |                     | <u><u>\$40,771,517</u></u> |  |               |

City of Centennial, Colorado  
Land Use Fund  
For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|                                   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %            | YTD<br>Budget    | YTD<br>Actual    | Favorable<br>(Unfavorable)<br>Variance | %           |
|-----------------------------------|---------------------------|----------------------------|----------------------------|--|--------------|------------------|------------------|--|-------------|
| <b>REVENUES</b>                   |                           |                            |                            |  |              |                  |                  |  |             |
| Building Permit Fees              | \$1,950,000               | \$103,851                  | \$108,314                  | \$ 4,463                               | 4.3%         | \$184,253        | \$205,344        | \$ 21,091                              | 11.4%       |
| Building Plan Review Fees         | 450,000                   | 44,400                     | 25,414                     | (18,986)                               | -42.8%       | 69,862           | 48,526           | (21,336)                               | -30.5%      |
| Subtotal - Building Services      | 2,400,000                 | 148,251                    | 133,728                    | (14,523)                               | -9.8%        | 254,115          | 253,870          | (245)                                  | -0.1%       |
| Contractor Licensing              | 235,000                   | 5,826                      | 9,035                      | 3,209                                  | 55.1%        | 11,758           | 20,345           | 8,587                                  | 73.0%       |
| Transit Shelter Administration    | 85,000                    | 6,034                      | 5,083                      | (951)                                  | -15.8%       | 26,376           | 22,166           | (4,210)                                | -16.0%      |
| Subtotal - Contractor Licensing   | 320,000                   | 11,860                     | 14,118                     | 2,258                                  | 19.0%        | 38,134           | 42,511           | 4,377                                  | 11.5%       |
| Land Development Applications     | 200,000                   | 12,487                     | 39,490                     | 27,003                                 | 216.2%       | 41,879           | 41,915           | 36                                     | 0.1%        |
| Misc Engineering Permits (ROW)    | 10,000                    | 130                        | -                          | (130)                                  | -100.0%      | 710              | 1,800            | 1,090                                  | 153.5%      |
| Construction Drawings (CD)        | 60,000                    | 2,928                      | -                          | (2,928)                                | -100.0%      | 10,981           | 2,050            | (8,931)                                | -81.3%      |
| Subdivision Improvement Agreement | 15,000                    | 900                        | 3,600                      | 2,700                                  | 300.0%       | 2,550            | 3,600            | 1,050                                  | 41.2%       |
| Site Inspections                  | 20,000                    | 1,388                      | 7,450                      | 6,062                                  | 436.7%       | 1,822            | 7,450            | 5,628                                  | 308.9%      |
| Sign Permits                      | 50,000                    | 3,427                      | 1,682                      | (1,745)                                | -50.9%       | 6,015            | 12,546           | 6,531                                  | 108.6%      |
| Fence Permits                     | 5,000                     | 85                         | 328                        | 243                                    | 285.9%       | 806              | 543              | (263)                                  | -32.6%      |
| CMRS Permits                      | 12,000                    | 404                        | 2,700                      | 2,296                                  | 568.3%       | 1,939            | 4,500            | 2,561                                  | 132.1%      |
| Legal Services - Review of AWOs   | 40,000                    | 2,467                      | 5,400                      | 2,933                                  | 118.9%       | 9,451            | 5,400            | (4,051)                                | -42.9%      |
| Other Revenue                     | -                         | -                          | 1,623                      | 1,623                                  | 100.0%       | -                | 3,291            | 3,291                                  | 100.0%      |
| Subtotal - Permits/Plan Review    | 412,000                   | 24,216                     | 62,273                     | 38,057                                 | 157.2%       | 76,153           | 83,095           | 6,942                                  | 9.1%        |
| <b>TOTAL REVENUES</b>             | <b>\$3,132,000</b>        | <b>\$184,327</b>           | <b>\$210,119</b>           | <b>\$ 25,792</b>                       | <b>14.0%</b> | <b>\$368,402</b> | <b>\$379,476</b> | <b>\$ 11,074</b>                       | <b>3.0%</b> |

City of Centennial, Colorado  
Land Use Fund  
For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %             | YTD<br>Budget  | YTD<br>Actual  | Favorable<br>(Unfavorable)<br>Variance | %             |
|---|---------------------------|----------------------------|----------------------------|--|---------------|----------------|----------------|--|---------------|
| <b>EXPENSES</b>                                 |                           |                            |                            |  |               |                |                |  |               |
| <b><u>Personnel Services</u></b>                |                           |                            |                            |  |               |                |                |  |               |
| Salaries and Wages                              | \$ 299,707                | \$ 23,054                  | \$ 30,043                  | \$ (6,989)                             | -30.3%        | \$ 49,566      | \$ 56,409      | \$ (6,843)                             | -13.8%        |
| Benefits  | 113,757                   | 8,751                      | 11,604                     | (2,853)                                | -32.6%        | 18,815         | 22,673         | (3,858)                                | -20.5%        |
| <b>Total Personnel Services</b>                 | <b>413,464</b>            | <b>31,805</b>              | <b>41,647</b>              | <b>(9,842)</b>                         | <b>-30.9%</b> | <b>68,381</b>  | <b>79,082</b>  | <b>(10,701)</b>                        | <b>-15.6%</b> |
| <b><u>Contracted Services</u></b>               |                           |                            |                            |  |               |                |                |  |               |
| <b><u>Permitting and Inspections</u></b>        |                           |                            |                            |  |               |                |                |  |               |
| Building Services                               | 1,800,000                 | 111,188                    | 100,373                    | 10,815                                 | 9.7%          | 190,586        | 190,491        | 95                                     | 0.0%          |
| Home Improvement Program Incentive              | 20,000                    | 1,000                      | -                          | 1,000                                  | 100.0%        | 2,000          | -              | 2,000                                  | 100.0%        |
| Subtotal - Permitting and Inspections           | 1,820,000                 | 112,188                    | 100,373                    | 11,815                                 | 10.5%         | 192,586        | 190,491        | 2,095                                  | 1.1%          |
| <b><u>Contractor License Administration</u></b> |                           |                            |                            |  |               |                |                |  |               |
| Contractor License Administration               | 117,500                   | 2,913                      | 4,518                      | (1,605)                                | -55.1%        | 5,879          | 10,173         | (4,294)                                | -73.0%        |
| Bus/Bench Maintenance                           | 16,200                    | 1,350                      | 925                        | 425                                    | 31.5%         | 2,700          | 1,850          | 850                                    | 31.5%         |
| Subtotal - Land Use Fund Administration         | 133,700                   | 4,263                      | 5,443                      | (1,180)                                | -27.7%        | 8,579          | 12,023         | (3,444)                                | -40.1%        |
| Bus Bench Repair/Replacement                    | 9,400                     | -                          | -                          | -                                      | -             | -              | -              | -                                      | -             |
| Subtotal - Contractor Licensing                 | 143,100                   | 4,263                      | 5,443                      | (1,180)                                | -27.7%        | 8,579          | 12,023         | (3,444)                                | -40.1%        |
| <b><u>Permits/Plan Review</u></b>               |                           |                            |                            |  |               |                |                |  |               |
| <b><u>Applicant Work Orders (AWOs)</u></b>      |                           |                            |                            |  |               |                |                |  |               |
| Land Development Applications                   | 5,000                     | 1,000                      | -                          | 1,000                                  | 100.0%        | 2,000          | -              | 2,000                                  | 100.0%        |
| Legal Services - Review of AWOs                 | 41,109                    | 2,000                      | 3,230                      | (1,230)                                | -61.5%        | 4,000          | 8,754          | (4,754)                                | -118.9%       |
| Subtotal - Permits/Plan Review                  | 46,109                    | 3,000                      | 3,230                      | (230)                                  | -7.7%         | 6,000          | 8,754          | (2,754)                                | -45.9%        |
| <b><u>Other Contracted Services</u></b>         |                           |                            |                            |  |               |                |                |  |               |
| Legal Services - General                        | 97,496                    | 7,708                      | 3,500                      | 4,208                                  | 54.6%         | 15,416         | 7,129          | 8,287                                  | 53.8%         |
| Subtotal - Other Contracted Services            | 97,496                    | 7,708                      | 3,500                      | 4,208                                  | 54.6%         | 15,416         | 7,129          | 8,287                                  | 53.8%         |
| <b>Total Contracted Services</b>                | <b>2,106,705</b>          | <b>127,159</b>             | <b>112,546</b>             | <b>14,613</b>                          | <b>11.5%</b>  | <b>222,581</b> | <b>218,397</b> | <b>4,184</b>                           | <b>1.9%</b>   |

City of Centennial, Colorado  
Land Use Fund  
For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|  | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %              | YTD<br>Budget      | YTD<br>Actual      | Favorable<br>(Unfavorable)<br>Variance | %             |
|--|---------------------------|----------------------------|----------------------------|--|----------------|--------------------|--------------------|--|---------------|
| <b><u>Other Services &amp; Supplies</u></b>      |                           |                            |                            |  |                |                    |                    |  |               |
| Professional Services                            | 26,000                    | -                          | -                          | -                                      | -              | -                  | -                  | -                                      | -             |
| Professional Engineering Services                | 150,000                   | 8,000                      | 7,934                      | 66                                     | 0.8%           | 17,600             | 17,522             | 78                                     | 0.4%          |
| Payroll Processing                               | 4,000                     | 333                        | 118                        | 215                                    | 64.6%          | 666                | 234                | 432                                    | 64.9%         |
| Personnel Services:                              |                           |                            |                            |  |                |                    |                    |  |               |
| Raise Pool                                       | 10,437                    | 948                        | -                          | 948                                    | 100.0%         | 948                | -                  | 948                                    | 100.0%        |
| Equipment/Building - Rental, Repair, Maintenance | 30,000                    | -                          | 939                        | (939)                                  | -100.0%        | -                  | 1,778              | (1,778)                                | -100.0%       |
| Postage & Courier Services                       | 1,000                     | 50                         | 6                          | 44                                     | 88.0%          | 50                 | 6                  | 44                                     | 88.0%         |
| Printing & Publishing Services                   | 5,000                     | -                          | 813                        | (813)                                  | -100.0%        | -                  | 876                | (876)                                  | -100.0%       |
| Office Supplies                                  | 12,500                    | 750                        | 263                        | 487                                    | 64.9%          | 1,500              | 834                | 666                                    | 44.4%         |
| Software Supplies                                | 38,400                    | 7,475                      | 5,450                      | 2,025                                  | 27.1%          | 10,450             | 5,450              | 5,000                                  | 47.8%         |
| Publications and Subscriptions                   | 3,000                     | 900                        | -                          | 900                                    | 100.0%         | 900                | -                  | 900                                    | 100.0%        |
| Dues and Memberships                             | 2,000                     | 1,230                      | -                          | 1,230                                  | 100.0%         | 1,230              | -                  | 1,230                                  | 100.0%        |
| Meetings/Training/Travel                         | 25,000                    | 3,800                      | 945                        | 2,855                                  | 75.1%          | 4,550              | 1,522              | 3,028                                  | 66.5%         |
| Vehicle Fuel & Maintenance Supplies              | 1,500                     | 125                        | 45                         | 80                                     | 64.0%          | 250                | 140                | 110                                    | 44.0%         |
| Merchant Processing Fees                         | 40,000                    | 3,300                      | 3,538                      | (238)                                  | -7.2%          | 6,600              | 6,457              | 143                                    | 2.2%          |
| Office Rent                                      | 38,325                    | 3,194                      | 3,194                      | -                                      | 0.0%           | 6,388              | 6,388              | -                                      | 0.0%          |
| Miscellaneous                                    | 6,000                     | 400                        | 103                        | 297                                    | 74.3%          | 800                | 1,636              | (836)                                  | -104.5%       |
| <b>Total Other Services &amp; Supplies</b>       | <b>393,162</b>            | <b>30,505</b>              | <b>23,348</b>              | <b>7,157</b>                           | <b>23.5%</b>   | <b>51,932</b>      | <b>42,843</b>      | <b>9,089</b>                           | <b>17.5%</b>  |
| <b>TOTAL EXPENSES</b>                            | <b>\$2,913,331</b>        | <b>\$189,469</b>           | <b>\$177,538</b>           | <b>\$ 11,928</b>                       | <b>6.3%</b>    | <b>\$342,894</b>   | <b>\$340,319</b>   | <b>\$ 2,572</b>                        | <b>0.8%</b>   |
| <b>NET REVENUES OVER (UNDER) EXPENSES</b>        | <b>\$ 218,669</b>         | <b>\$ (5,142)</b>          | <b>\$ 32,581</b>           | <b>\$ 37,720</b>                       | <b>733.6%</b>  | <b>\$ 25,508</b>   | <b>\$ 39,157</b>   | <b>\$ 13,646</b>                       | <b>53.5%</b>  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>     |                           |                            |                            |  |                |                    |                    |  |               |
| Transfers In - Gen. Fund Use Tax Allocation      | \$ 400,000                | \$ 28,995                  | \$ 29,947                  | \$ 952                                 | 3.3%           | \$ 42,588          | \$ 53,515          | \$ 10,927                              | 25.7%         |
| Transfers In - Gen. Fund Transfer                | (618,669)                 | (23,853)                   | (62,528)                   | (38,675)                               | -162.1%        | (68,096)           | (92,672)           | (24,576)                               | -36.1%        |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>      | <b>\$ (218,669)</b>       | <b>\$ 5,142</b>            | <b>\$ (32,581)</b>         | <b>\$ (37,723)</b>                     | <b>-733.6%</b> | <b>\$ (25,508)</b> | <b>\$ (39,157)</b> | <b>\$ (13,649)</b>                     | <b>-53.5%</b> |
| <b>NET CHANGE IN FUND BALANCE</b>                | <b>\$ -</b>               | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                            | <b>-</b>       | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>                            | <b>-</b>      |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>          |                           |                            |                            |  |                |                    | -                  |  |               |
| <b>FUND BALANCE - END OF YEAR</b>                |                           |                            |                            |  |                |                    | <u>\$ -</u>        |  |               |



City of Centennial, Colorado  
 Capital Improvement Fund  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|  | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  | YTD<br>Budget   | YTD<br>Actual    | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  |
|--|---------------------------|----------------------------|----------------------------|--|----------------|-----------------|------------------|--|----------------|
| <b>REVENUES</b>                            |                           |                            |                            |  |                |                 |                  |  |                |
| Pavement Restoration Fees                  | \$ 31,817                 | \$ 1,115                   | \$ 1,368                   | \$ 253                                 | 22.7%          | \$ 2,448        | \$ 3,364         | \$ 916                                 | 37.4%          |
| Federal Grant Revenue                      | 1,099,860                 | -                          | 21,308                     | 21,308                                 | 100.0%         | -               | 21,308           | 21,308                                 | 100.0%         |
| <b>TOTAL REVENUES</b>                      | <b>\$ 1,131,677</b>       | <b>\$ 1,115</b>            | <b>\$ 22,676</b>           | <b>\$ 21,561</b>                       | <b>1933.7%</b> | <b>\$ 2,448</b> | <b>\$ 24,672</b> | <b>\$ 22,224</b>                       | <b>907.8%</b>  |
| <b>EXPENDITURES</b>                        |                           |                            |                            |  |                |                 |                  |  |                |
| <b>Other Services &amp; Supplies</b>       |                           |                            |                            |  |                |                 |                  |  |                |
| <b>Professional Services</b>               |                           |                            |                            |  |                |                 |                  |  |                |
| General Transportation Studies             | \$ 50,000                 | \$ -                       | \$ -                       | \$ -                                   | -              | \$ -            | \$ -             | \$ -                                   | -              |
| C-470 Coalition Support/Participation      | 62,500                    | -                          | -                          | -                                      | -              | -               | -                | -                                      | -              |
| CIP Management                             | 275,000                   | -                          | 487                        | (487)                                  | -100.0%        | -               | 11,590           | (11,590)                               | -100.0%        |
| <b>Total Other Services &amp; Supplies</b> | <b>387,500</b>            | <b>-</b>                   | <b>487</b>                 | <b>(487)</b>                           | <b>-100.0%</b> | <b>-</b>        | <b>11,590</b>    | <b>(11,590)</b>                        | <b>-100.0%</b> |
| <b>Capital Outlay</b>                      |                           |                            |                            |  |                |                 |                  |  |                |
| <b>Building</b>                            |                           |                            |                            |  |                |                 |                  |  |                |
| Building                                   | -                         | -                          | 12,245                     | (12,245)                               | -100.0%        | -               | 36,941           | (36,941)                               | -100.0%        |
| Building Maintenance & Improvements        | 100,000                   | -                          | -                          | -                                      | -              | -               | -                | -                                      | -              |
| Building Contingency                       | 50,000                    | -                          | -                          | -                                      | -              | -               | -                | -                                      | -              |
| Subtotal - Building                        | 150,000                   | -                          | 12,245                     | (12,245)                               | -100.0%        | -               | 36,941           | (36,941)                               | -100.0%        |
| <b>New Construction</b>                    |                           |                            |                            |  |                |                 |                  |  |                |
| Streets & Intersections                    | 1,602,000                 | 300,000                    | 302,985                    | (2,985)                                | -1.0%          | 300,000         | 318,331          | (18,331)                               | -6.1%          |
| Sidewalks                                  | 596,000                   | -                          | -                          | -                                      | -              | -               | -                | -                                      | -              |
| Traffic Signals                            | 160,000                   | -                          | 24,684                     | (24,684)                               | -100.0%        | -               | 24,684           | (24,684)                               | -100.0%        |
| Traffic Control                            | 50,000                    | -                          | -                          | -                                      | -              | -               | 6,743            | (6,743)                                | -100.0%        |
| Land Improvements                          | 50,000                    | -                          | -                          | -                                      | -              | -               | -                | -                                      | -              |
| Subtotal - New Construction                | 2,458,000                 | 300,000                    | 327,669                    | (27,669)                               | -9.2%          | 300,000         | 349,758          | (49,758)                               | -16.6%         |
| <b>Major Capital Project Reserve</b>       | <b>300,000</b>            | <b>-</b>                   | <b>-</b>                   | <b>-</b>                               | <b>-</b>       | <b>-</b>        | <b>-</b>         | <b>-</b>                               | <b>-</b>       |
| <b>Rehabilitation</b>                      |                           |                            |                            |  |                |                 |                  |  |                |

City of Centennial, Colorado  
 Capital Improvement Fund  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance   | YTD<br>Budget      | YTD<br>Actual             | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  |
|---|---------------------------|----------------------------|----------------------------|--|-----------------|--------------------|---------------------------|--|----------------|
| Street Rehabilitation Program             | 6,808,060                 | -                          | -                          | -                                      | -               | -                  | -                         | -                                      | -              |
| Major Structures                          | 100,000                   | -                          | -                          | -                                      | -               | -                  | -                         | -                                      | -              |
| Subtotal - Rehabilitation                 | 6,908,060                 | -                          | -                          | -                                      | -               | -                  | -                         | -                                      | -              |
| <b>Total Capital Outlay</b>               | <b>9,816,060</b>          | <b>300,000</b>             | <b>339,914</b>             | <b>(39,914)</b>                        | <b>-13.3%</b>   | <b>300,000</b>     | <b>386,699</b>            | <b>(86,699)</b>                        | <b>-28.9%</b>  |
| <b>TOTAL EXPENDITURES</b>                 | <b>\$10,203,560</b>       | <b>\$ 300,000</b>          | <b>\$ 340,401</b>          | <b>\$ (40,401)</b>                     | <b>-13.5%</b>   | <b>\$ 300,000</b>  | <b>\$ 398,289</b>         | <b>\$ (98,289)</b>                     | <b>-32.8%</b>  |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b> | <b>\$ (9,071,883)</b>     | <b>\$(298,885)</b>         | <b>\$(317,725)</b>         | <b>\$ (18,840)</b>                     | <b>-6.3%</b>    | <b>\$(297,552)</b> | <b>\$ (373,617)</b>       | <b>\$ (76,065)</b>                     | <b>-25.6%</b>  |
| <b><u>OTHER FINANCING SOURCES</u></b>     |                           |                            |                            |  |                 |                    |                           |  |                |
| Transfers In                              | \$15,071,883              | \$ 297,552                 | \$ 297,552                 | \$ -                                   | 0.0%            | \$ 297,552         | \$ 297,552                | \$ -                                   | 0.0%           |
| <b>TOTAL OTHER FINANCING SOURCES</b>      | <b>\$15,071,883</b>       | <b>\$ 297,552</b>          | <b>\$ 297,552</b>          | <b>\$ -</b>                            | <b>0.0%</b>     | <b>\$ 297,552</b>  | <b>\$ 297,552</b>         | <b>\$ -</b>                            | <b>0.0%</b>    |
| <b>NET CHANGE IN FUND BALANCE</b>         | <b>\$ 6,000,000</b>       | <b>\$ (1,333)</b>          | <b>\$ (20,173)</b>         | <b>\$ (18,840)</b>                     | <b>-1413.4%</b> | <b>\$ -</b>        | <b>\$ (76,065)</b>        | <b>\$ (76,065)</b>                     | <b>-100.0%</b> |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>   |                           |                            |                            |  |                 |                    | <b>8,145,425</b>          |  |                |
| <b>FUND BALANCE - END OF YEAR</b>         |                           |                            |                            |  |                 |                    | <b><u>\$8,069,360</u></b> |  |                |

City of Centennial, Colorado  
Conservation Trust Fund  
For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  | YTD<br>Budget    | YTD<br>Actual      | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  |
|---|---------------------------|----------------------------|----------------------------|--|----------------|------------------|--------------------|--|----------------|
| <b>REVENUES</b>                                 |                           |                            |                            |  |                |                  |                    |  |                |
| Lottery Proceeds                                | \$567,362                 | \$ -                       | \$ -                       | \$ -                                   | -              | \$ -             | \$ -               | \$ -                                   | -              |
| Investment Income                               | 3,000                     | 257                        | 182                        | (75)                                   | -29.2%         | 569              | 403                | (166)                                  | -29.2%         |
| <b>TOTAL REVENUES</b>                           | <b>\$570,362</b>          | <b>\$ 257</b>              | <b>\$ 182</b>              | <b>\$ (75)</b>                         | <b>-29.2%</b>  | <b>\$ 569</b>    | <b>\$ 403</b>      | <b>\$ (166)</b>                        | <b>-29.2%</b>  |
| <b>EXPENDITURES</b>                             |                           |                            |                            |  |                |                  |                    |  |                |
| <b>Other Services &amp; Supplies</b>            |                           |                            |                            |  |                |                  |                    |  |                |
| Sewer & Water - Civic Park                      | \$ -                      | \$ -                       | \$ 341                     | \$ (341)                               | -100.0%        | \$ -             | \$ 672             | \$ (672)                               | -100.0%        |
| Park Maintenance                                | 152,500                   | 5,000                      | 2,821                      | 2,179                                  | 43.6%          | 5,500            | 3,751              | 1,749                                  | 31.8%          |
| <b>Subtotal - Other Services &amp; Supplies</b> | <b>152,500</b>            | <b>5,000</b>               | <b>3,162</b>               | <b>1,838</b>                           | <b>36.8%</b>   | <b>5,500</b>     | <b>4,423</b>       | <b>1,077</b>                           | <b>19.6%</b>   |
| <b>Capital Outlay</b>                           |                           |                            |                            |  |                |                  |                    |  |                |
| Civic Center Park                               | -                         | -                          | 29,951                     | (29,951)                               | -100.0%        | -                | 40,616             | (40,616)                               | -100.0%        |
| Parks & Recreation                              | 300,000                   | -                          | -                          | -                                      | -              | -                | -                  | -                                      | -              |
| Natural Area Restoration                        | 100,000                   | -                          | -                          | -                                      | -              | -                | -                  | -                                      | -              |
| <b>Subtotal - Capital Outlay</b>                | <b>400,000</b>            | <b>-</b>                   | <b>29,951</b>              | <b>(29,951)</b>                        | <b>-100.0%</b> | <b>-</b>         | <b>40,616</b>      | <b>(40,616)</b>                        | <b>-100.0%</b> |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$552,500</b>          | <b>\$ 5,000</b>            | <b>\$ 33,113</b>           | <b>\$ (28,113)</b>                     | <b>-562.3%</b> | <b>\$ 5,500</b>  | <b>\$ 45,039</b>   | <b>\$ (39,539)</b>                     | <b>-718.9%</b> |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>       | <b>\$ 17,862</b>          | <b>\$(4,743)</b>           | <b>\$(32,931)</b>          | <b>\$ (28,188)</b>                     | <b>-594.3%</b> | <b>\$(4,931)</b> | <b>\$ (44,636)</b> | <b>\$ (39,705)</b>                     | <b>-805.2%</b> |
| <b>OTHER FINANCING USES</b>                     |                           |                            |                            |  |                |                  |                    |  |                |
| Use of Prior Year Fund Balance                  | \$ (17,862)               | \$ -                       | \$ -                       | \$ -                                   | -              | \$ -             | \$ -               | \$ -                                   | -              |
| <b>TOTAL OTHER FINANCING USES</b>               | <b>\$ (17,862)</b>        | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                            | <b>-</b>       | <b>\$ -</b>      | <b>\$ -</b>        | <b>\$ -</b>                            | <b>-</b>       |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$ -</b>               | <b>\$(4,743)</b>           | <b>\$(32,931)</b>          | <b>\$ (28,188)</b>                     | <b>-594.3%</b> | <b>\$(4,931)</b> | <b>\$ (44,636)</b> | <b>\$ (39,705)</b>                     | <b>-805.2%</b> |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>         |                           |                            |                            |  |                |                  | <u>2,128,373</u>   |  |                |
| <b>FUND BALANCE - END OF YEAR</b>               |                           |                            |                            |  |                |                  | <u>\$2,083,737</u> |  |                |

City of Centennial, Colorado  
Open Space Fund  
For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance | YTD<br>Budget     | YTD<br>Actual      | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  |
|---|---------------------------|----------------------------|----------------------------|--|---------------|-------------------|--------------------|--|----------------|
| <b>REVENUES</b>                           |                           |                            |                            |  |               |                   |                    |  |                |
| County Open Space Sales Tax               | \$1,900,000               | \$ -                       | \$ -                       | \$ -                                   | -             | \$ -              | \$ -               | \$ -                                   | -              |
| Investment Income                         | 7,515                     | 612                        | 372                        | (240)                                  | -39.2%        | 1,360             | 880                | (480)                                  | -35.3%         |
| <b>TOTAL REVENUES</b>                     | <b>\$1,907,515</b>        | <b>\$ 612</b>              | <b>\$ 372</b>              | <b>\$ (240)</b>                        | <b>-39.2%</b> | <b>\$ 1,360</b>   | <b>\$ 880</b>      | <b>\$ (480)</b>                        | <b>-35.3%</b>  |
| <b>EXPENDITURES</b>                       |                           |                            |                            |  |               |                   |                    |  |                |
| <b>Personnel Services</b>                 |                           |                            |                            |  |               |                   |                    |  |                |
| Project Management                        | \$ 80,000                 | \$ 7,000                   | \$ 2,628                   | \$ 4,372                               | 62.5%         | \$ 7,500          | \$ 7,151           | \$ 349                                 | 4.7%           |
| <b>Subtotal - Personnel Services</b>      | <b>80,000</b>             | <b>7,000</b>               | <b>2,628</b>               | <b>4,372</b>                           | <b>62.5%</b>  | <b>7,500</b>      | <b>7,151</b>       | <b>349</b>                             | <b>4.7%</b>    |
| <b>Other Services</b>                     |                           |                            |                            |  |               |                   |                    |  |                |
| Open Space Maintenance                    | 60,000                    | -                          | -                          | -                                      | -             | 15,000            | -                  | 15,000                                 | 100.0%         |
| <b>Subtotal - Other Services</b>          | <b>60,000</b>             | <b>-</b>                   | <b>-</b>                   | <b>-</b>                               | <b>-</b>      | <b>15,000</b>     | <b>-</b>           | <b>15,000</b>                          | <b>100.0%</b>  |
| <b>Capital Outlay</b>                     |                           |                            |                            |  |               |                   |                    |  |                |
| Land                                      | 200,000                   | -                          | -                          | -                                      | -             | -                 | -                  | -                                      | -              |
| Land Improvements                         | 100,000                   | -                          | -                          | -                                      | -             | -                 | 30,649             | (30,649)                               | -100.0%        |
| Trails                                    | 200,000                   | -                          | -                          | -                                      | -             | -                 | -                  | -                                      | -              |
| Parks and Recreation                      | 1,250,000                 | -                          | -                          | -                                      | -             | -                 | -                  | -                                      | -              |
| <b>Subtotal - Capital Outlay</b>          | <b>1,750,000</b>          | <b>-</b>                   | <b>-</b>                   | <b>-</b>                               | <b>-</b>      | <b>-</b>          | <b>30,649</b>      | <b>(30,649)</b>                        | <b>-100.0%</b> |
| <b>TOTAL EXPENDITURES</b>                 | <b>\$1,890,000</b>        | <b>\$ 7,000</b>            | <b>\$ 2,628</b>            | <b>\$ 4,372</b>                        | <b>62.5%</b>  | <b>\$ 22,500</b>  | <b>\$ 37,800</b>   | <b>\$ (15,300)</b>                     | <b>-68.0%</b>  |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b> | <b>\$ 17,515</b>          | <b>\$(6,388)</b>           | <b>\$(2,256)</b>           | <b>\$ 4,132</b>                        | <b>64.7%</b>  | <b>\$(21,140)</b> | <b>\$(36,920)</b>  | <b>\$(15,780)</b>                      | <b>-74.6%</b>  |
| <b>OTHER FINANCING SOURCES</b>            |                           |                            |                            |  |               |                   |                    |  |                |
| Use of Prior Year Fund Balance            | \$ (17,515)               | \$ -                       | \$ -                       | \$ -                                   | -             | \$ -              | \$ -               | \$ -                                   | -              |
| <b>TOTAL OTHER FINANCING SOURCES</b>      | <b>\$(17,515)</b>         | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                            | <b>-</b>      | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ -</b>                            | <b>-</b>       |
| <b>NET CHANGE IN FUND BALANCE</b>         | <b>\$ -</b>               | <b>\$(6,388)</b>           | <b>\$(2,256)</b>           | <b>\$ 4,132</b>                        | <b>64.7%</b>  | <b>\$(21,140)</b> | <b>\$(36,920)</b>  | <b>\$(15,780)</b>                      | <b>-74.6%</b>  |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>   |                           |                            |                            |  |               |                   | <b>4,347,504</b>   |  |                |
| <b>FUND BALANCE - END OF YEAR</b>         |                           |                            |                            |  |               |                   | <b>\$4,310,584</b> |  |                |

City of Centennial, Colorado  
 Consolidated General Improvement Districts  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | <b>2014<br/>Adopted<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Favorable<br/>(Unfavorable)<br/>Variance</b> | <b>%<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>Favorable<br/>(Unfavorable)<br/>Variance</b> | <b>%<br/>Variance</b> |
|---|------------------------------------|-------------------------------------|-------------------------------------|---|-----------------------|-----------------------|-----------------------|---|-----------------------|
| <b><u>REVENUES</u></b>                          |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Property Tax                                    | \$ 356,380                         | \$96,560                            | \$ 98,582                           | \$ 2,022  | 2.1%                  | \$100,078             | \$105,357             | \$ 5,279  | 5.3%                  |
| Specific Ownership Tax                          | 16,022                             | 1,227                               | 1,859                               | 632   | 51.5%                 | 2,904                 | 4,217                 | 1,313   | 45.2%                 |
| Investment Income                               | 1,110                              | 86                                  | 71                                  | (15)  | -17.4%                | 182                   | 152                   | (30)  | -16.5%                |
| <b>TOTAL REVENUES</b>                           | <b>\$ 373,512</b>                  | <b>\$97,873</b>                     | <b>\$100,512</b>                    | <b>\$ 2,639</b>                                 | <b>2.7%</b>           | <b>\$103,164</b>      | <b>\$109,726</b>      | <b>\$ 6,562</b>                                 | <b>6.4%</b>           |
| <b><u>EXPENDITURES</u></b>                      |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| <b><u>Contracted Services</u></b>               |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| General   | \$ 219,122                         | \$16,500                            | \$ 1,564                            | \$ 14,936                                       | 90.5%                 | \$ 33,000             | \$ 17,895             | \$ 15,105                                       | 45.8%                 |
| <b>Subtotal - Contracted Services</b>           | <b>219,122</b>                     | <b>16,500</b>                       | <b>1,564</b>                        | <b>14,936</b>                                   | <b>90.5%</b>          | <b>33,000</b>         | <b>17,895</b>         | <b>15,105</b>                                   | <b>45.8%</b>          |
| <b><u>Other Services &amp; Supplies</u></b>     |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Revenue Collection Services                     |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| County Treasurer's Fee                          | 5,346                              | 1,797                               | 1,480                               | 317   | 17.6%                 | 1,828                 | 1,580                 | 248   | 13.6%                 |
| Utilities                                       | 10,000                             | 151                                 | 35                                  | 116   | 76.8%                 | 302                   | 116                   | 186   | 61.6%                 |
| Debt Service                                    |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Principal                                       | 70,000                             | -                                   | -                                   | -   | -                     | -                     | -                     | -   | -                     |
| Interest  | 131,766                            | -                                   | -                                   | -   | -                     | -                     | -                     | -   | -                     |
| Miscellaneous                                   | 84,596                             | 6,538                               | -                                   | 6,538   | 100.0%                | 13,076                | -                     | 13,076  | 100.0%                |
| <b>Subtotal - Other Services &amp; Supplies</b> | <b>301,708</b>                     | <b>8,486</b>                        | <b>1,515</b>                        | <b>6,971</b>                                    | <b>82.1%</b>          | <b>15,206</b>         | <b>1,696</b>          | <b>13,510</b>                                   | <b>88.8%</b>          |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$ 520,830</b>                  | <b>\$24,986</b>                     | <b>\$ 3,079</b>                     | <b>\$ 21,907</b>                                | <b>87.7%</b>          | <b>\$ 48,206</b>      | <b>\$ 19,591</b>      | <b>\$ 28,615</b>                                | <b>59.4%</b>          |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>       | <b>\$(147,318)</b>                 | <b>\$72,887</b>                     | <b>\$ 97,433</b>                    | <b>\$ 24,546</b>                                | <b>33.7%</b>          | <b>\$ 54,958</b>      | <b>\$ 90,135</b>      | <b>\$ 35,177</b>                                | <b>64.0%</b>          |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$(147,318)</b>                 | <b>\$72,887</b>                     | <b>\$ 97,433</b>                    | <b>\$ 24,546</b>                                | <b>33.7%</b>          | <b>\$ 54,958</b>      | <b>\$ 90,135</b>      | <b>\$ 35,177</b>                                | <b>64.0%</b>          |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>         |                                    |                                     |                                     |   |                       |                       | <b>824,044</b>        |   |                       |
| <b>FUND BALANCE - END OF YEAR</b>               |                                    |                                     |                                     |   |                       |                       | <b>\$914,179</b>      |   |                       |

City of Centennial, Colorado  
Cherry Park General Improvement District  
For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance | YTD<br>Budget   | YTD<br>Actual    | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance |
|---|---------------------------|----------------------------|----------------------------|--|---------------|-----------------|------------------|--|---------------|
| <b>REVENUES</b>                                 |                           |                            |                            |  |               |                 |                  |  |               |
| Property Tax                                    | \$ 48,036                 | \$12,388                   | \$11,321                   | \$ (1,067)                             | -8.6%         | \$12,792        | \$ 12,199        | \$ (593)                               | -4.6%         |
| Specific Ownership Tax                          | 2,707                     | 208                        | 225                        | 17                                     | 8.2%          | 491             | 510              | 19                                     | 3.9%          |
| Investment Income                               | 170                       | 12                         | 12                         | -                                      | 0.0%          | 26              | 26               | -                                      | 0.0%          |
| <b>TOTAL REVENUES</b>                           | <b>\$ 50,913</b>          | <b>\$12,608</b>            | <b>\$11,558</b>            | <b>\$ (1,050)</b>                      | <b>-8.3%</b>  | <b>\$13,309</b> | <b>\$ 12,735</b> | <b>\$ (574)</b>                        | <b>-4.3%</b>  |
| <b>EXPENDITURES</b>                             |                           |                            |                            |  |               |                 |                  |  |               |
| Contracted Services                             |                           |                            |                            |  |               |                 |                  |  |               |
| General   | \$ 39,122                 | \$ 1,500                   | \$ 600                     | \$ 900                                 | 60.0%         | \$ 3,000        | \$ 1,200         | \$ 1,800                               | 60.0%         |
| <b>Subtotal - Contracted Services</b>           | <b>39,122</b>             | <b>1,500</b>               | <b>600</b>                 | <b>900</b>                             | <b>60.0%</b>  | <b>3,000</b>    | <b>1,200</b>     | <b>1,800</b>                           | <b>60.0%</b>  |
| Other Services & Supplies                       |                           |                            |                            |  |               |                 |                  |  |               |
| Revenue Collection Services                     |                           |                            |                            |  |               |                 |                  |  |               |
| County Treasurer's Fee                          | 721                       | 225                        | 170                        | 55                                     | 24.4%         | 229             | 183              | 46                                     | 20.1%         |
| Utilities                                       | 8,000                     | 60                         | 26                         | 34                                     | 56.7%         | 120             | 99               | 21                                     | 17.5%         |
| Miscellaneous                                   | 21,300                    | 1,775                      | -                          | 1,775                                  | 100.0%        | 3,550           | -                | 3,550                                  | 100.0%        |
| <b>Subtotal - Other Services &amp; Supplies</b> | <b>30,021</b>             | <b>2,060</b>               | <b>196</b>                 | <b>1,864</b>                           | <b>90.5%</b>  | <b>3,899</b>    | <b>282</b>       | <b>3,617</b>                           | <b>92.8%</b>  |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$ 69,143</b>          | <b>\$ 3,560</b>            | <b>\$ 796</b>              | <b>\$ 2,764</b>                        | <b>77.6%</b>  | <b>\$ 6,899</b> | <b>\$ 1,482</b>  | <b>\$ 5,417</b>                        | <b>78.5%</b>  |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>       | <b>\$(18,230)</b>         | <b>\$ 9,048</b>            | <b>\$10,762</b>            | <b>\$ 1,714</b>                        | <b>18.9%</b>  | <b>\$ 6,410</b> | <b>\$ 11,253</b> | <b>\$ 4,843</b>                        | <b>75.6%</b>  |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$(18,230)</b>         | <b>\$ 9,048</b>            | <b>\$10,762</b>            | <b>\$ 1,714</b>                        | <b>18.9%</b>  | <b>\$ 6,410</b> | <b>\$ 11,253</b> | <b>\$ 4,843</b>                        | <b>75.6%</b>  |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>         |                           |                            |                            |  |               |                 | <b>139,450</b>   |  |               |
| <b>FUND BALANCE - END OF YEAR</b>               |                           |                            |                            |  |               |                 | <b>\$150,703</b> |  |               |

City of Centennial, Colorado  
 Foxridge General Improvement District  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance | YTD<br>Budget   | YTD<br>Actual    | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance  |
|---|---------------------------|----------------------------|----------------------------|--|---------------|-----------------|------------------|--|----------------|
| <b>REVENUES</b>                                 |                           |                            |                            |  |               |                 |                  |  |                |
| Property Tax                                    | \$ 54,549                 | \$17,093                   | \$17,300                   | \$ 207                                 | 1.2%          | \$18,093        | \$ 18,598        | \$ 505                                 | 2.8%           |
| Specific Ownership Tax                          | 3,125                     | 239                        | 282                        | 43                                     | 18.0%         | 566             | 641              | 75                                     | 13.3%          |
| Investment Income                               | 235                       | 17                         | 17                         | -                                      | 0.0%          | 35              | 36               | 1                                      | 2.9%           |
| <b>TOTAL REVENUES</b>                           | <b>\$ 57,909</b>          | <b>\$17,349</b>            | <b>\$17,599</b>            | <b>\$ 250</b>                          | <b>1.4%</b>   | <b>\$18,694</b> | <b>\$ 19,275</b> | <b>\$ 581</b>                          | <b>3.1%</b>    |
| <b>EXPENDITURES</b>                             |                           |                            |                            |  |               |                 |                  |  |                |
| Contracted Services                             |                           |                            |                            |  |               |                 |                  |  |                |
| General   | \$ 80,000                 | \$ 6,667                   | \$ 264                     | \$ 6,403                               | 96.0%         | \$13,334        | \$ 14,504        | \$ (1,170)                             | -8.8%          |
| <b>Subtotal - Contracted Services</b>           | <b>80,000</b>             | <b>6,667</b>               | <b>264</b>                 | <b>6,403</b>                           | <b>96.0%</b>  | <b>13,334</b>   | <b>14,504</b>    | <b>(1,170)</b>                         | <b>-8.8%</b>   |
| Other Services & Supplies                       |                           |                            |                            |  |               |                 |                  |  |                |
| Revenue Collection Services                     |                           |                            |                            |  |               |                 |                  |  |                |
| County Treasurer's Fee                          | 818                       | 292                        | 260                        | 32                                     | 11.0%         | 302             | 279              | 23                                     | 7.6%           |
| Utilities                                       | 1,000                     | 83                         | -                          | 83                                     | 100.0%        | 166             | -                | 166                                    | 100.0%         |
| Miscellaneous                                   | 27,464                    | 2,289                      | -                          | 2,289                                  | 100.0%        | 4,578           | -                | 4,578                                  | 100.0%         |
| <b>Subtotal - Other Services &amp; Supplies</b> | <b>29,282</b>             | <b>2,664</b>               | <b>260</b>                 | <b>2,404</b>                           | <b>90.2%</b>  | <b>5,046</b>    | <b>279</b>       | <b>4,767</b>                           | <b>94.5%</b>   |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$109,282</b>          | <b>\$ 9,331</b>            | <b>\$ 524</b>              | <b>\$ 8,807</b>                        | <b>94.4%</b>  | <b>\$18,380</b> | <b>\$ 14,783</b> | <b>\$ 3,597</b>                        | <b>19.6%</b>   |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>       | <b>\$ (51,373)</b>        | <b>\$ 8,018</b>            | <b>\$17,075</b>            | <b>\$ 9,057</b>                        | <b>113.0%</b> | <b>\$ 314</b>   | <b>\$ 4,492</b>  | <b>\$ 4,178</b>                        | <b>1330.6%</b> |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$ (51,373)</b>        | <b>\$ 8,018</b>            | <b>\$17,075</b>            | <b>\$ 9,057</b>                        | <b>113.0%</b> | <b>\$ 314</b>   | <b>\$ 4,492</b>  | <b>\$ 4,178</b>                        | <b>1330.6%</b> |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>         |                           |                            |                            |  |               |                 | <u>197,753</u>   |  |                |
| <b>FUND BALANCE - END OF YEAR</b>               |                           |                            |                            |  |               |                 | <u>\$202,245</u> |  |                |

City of Centennial, Colorado  
Walnut Hills General Improvement District  
For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance | YTD<br>Budget   | YTD<br>Actual    | Favorable<br>(Unfavorable)<br>Variance | %<br>Variance |
|---|---------------------------|----------------------------|----------------------------|--|---------------|-----------------|------------------|--|---------------|
| <b>REVENUES</b>                                 |                           |                            |                            |  |               |                 |                  |  |               |
| Property Tax                                    | \$ 71,331                 | \$23,531                   | \$23,657                   | \$ 126                                 | 0.5%          | \$24,515        | \$ 25,765        | \$ 1,250                               | 5.1%          |
| Specific Ownership Tax                          | 4,250                     | 325                        | 381                        | 56                                     | 17.2%         | 769             | 864              | 95                                     | 12.4%         |
| Investment Income                               | 640                       | 50                         | 39                         | (11)                                   | -22.0%        | 106             | 82               | (24)                                   | -22.6%        |
| <b>TOTAL REVENUES</b>                           | <b>\$ 76,221</b>          | <b>\$23,906</b>            | <b>\$24,077</b>            | <b>\$ 171</b>                          | <b>0.7%</b>   | <b>\$25,390</b> | <b>\$ 26,711</b> | <b>\$ 1,321</b>                        | <b>5.2%</b>   |
| <b>EXPENDITURES</b>                             |                           |                            |                            |  |               |                 |                  |  |               |
| Contracted Services                             |                           |                            |                            |  |               |                 |                  |  |               |
| General   | \$100,000                 | \$ 8,333                   | \$ 700                     | \$ 7,633                               | 91.6%         | \$16,666        | \$ 2,191         | \$ 14,475                              | 86.9%         |
| <b>Subtotal - Contracted Services</b>           | <b>100,000</b>            | <b>8,333</b>               | <b>700</b>                 | <b>7,633</b>                           | <b>91.6%</b>  | <b>16,666</b>   | <b>2,191</b>     | <b>14,475</b>                          | <b>86.9%</b>  |
| Other Services & Supplies                       |                           |                            |                            |  |               |                 |                  |  |               |
| Revenue Collection Services                     |                           |                            |                            |  |               |                 |                  |  |               |
| County Treasurer's Fee                          | 1,070                     | 415                        | 355                        | 60                                     | 14.5%         | 421             | 386              | 35                                     | 8.3%          |
| Utilities                                       | 1,000                     | 8                          | 9                          | (1)                                    | -12.5%        | 16              | 17               | (1)                                    | -6.3%         |
| Miscellaneous                                   | 29,682                    | 2,474                      | -                          | 2,474                                  | 100.0%        | 4,948           | -                | 4,948                                  | 100.0%        |
| <b>Subtotal - Other Services &amp; Supplies</b> | <b>31,752</b>             | <b>2,897</b>               | <b>364</b>                 | <b>2,533</b>                           | <b>87.4%</b>  | <b>5,385</b>    | <b>403</b>       | <b>4,982</b>                           | <b>92.5%</b>  |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$131,752</b>          | <b>\$11,230</b>            | <b>\$ 1,064</b>            | <b>\$ 10,166</b>                       | <b>90.5%</b>  | <b>\$22,051</b> | <b>\$ 2,594</b>  | <b>\$ 19,457</b>                       | <b>88.2%</b>  |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>       | <b>\$ (55,531)</b>        | <b>\$12,676</b>            | <b>\$23,013</b>            | <b>\$ 10,337</b>                       | <b>81.5%</b>  | <b>\$ 3,339</b> | <b>\$ 24,117</b> | <b>\$ 20,778</b>                       | <b>622.3%</b> |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$ (55,531)</b>        | <b>\$12,676</b>            | <b>\$23,013</b>            | <b>\$ 10,337</b>                       | <b>81.5%</b>  | <b>\$ 3,339</b> | <b>\$ 24,117</b> | <b>\$ 20,778</b>                       | <b>622.3%</b> |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>         |                           |                            |                            |  |               |                 | <b>439,133</b>   |  |               |
| <b>FUND BALANCE - END OF YEAR</b>               |                           |                            |                            |  |               |                 | <b>\$463,250</b> |  |               |



City of Centennial, Colorado  
 Antelope General Improvement District and Debt Service  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | <b>2014<br/>Adopted<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Favorable<br/>(Unfavorable)<br/>Variance</b> | <b>%<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>Favorable<br/>(Unfavorable)<br/>Variance</b> | <b>%<br/>Variance</b> |
|---|------------------------------------|-------------------------------------|-------------------------------------|---|-----------------------|-----------------------|-----------------------|---|-----------------------|
| <b>REVENUES</b>                                 |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Property Tax                                    | \$182,464                          | \$43,548                            | \$46,304                            | \$ 2,756  | 6.3%                  | \$44,678              | \$48,795              | \$ 4,117  | 9.2%                  |
| Specific Ownership Tax                          | 5,940                              | 455                                 | 971                                 | 516   | 113.4%                | 1,078                 | 2,202                 | 1,124   | 104.3%                |
| Investment Income                               | 65                                 | 7                                   | 3                                   | (4)   | -57.1%                | 15                    | 8                     | (7)   | -46.7%                |
| <b>TOTAL REVENUES</b>                           | <b>\$188,469</b>                   | <b>\$44,010</b>                     | <b>\$47,278</b>                     | <b>\$ 3,268</b>                                 | <b>7.4%</b>           | <b>\$45,771</b>       | <b>\$51,005</b>       | <b>\$ 5,234</b>                                 | <b>11.4%</b>          |
| <b>EXPENDITURES</b>                             |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Other Services & Supplies                       |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Revenue Collection Services                     |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| County Treasurer's Fee                          | \$ 2,737                           | \$ 865                              | \$ 695                              | \$ 170  | 19.7%                 | \$ 876                | \$ 732                | \$ 144  | 16.4%                 |
| Debt Service:                                   |                                    |                                     |                                     |   |                       |                       |                       |   |                       |
| Principal                                       | 70,000                             | -                                   | -                                   | -   | -                     | -                     | -                     | -   | -                     |
| Interest  | 131,766                            | -                                   | -                                   | -   | -                     | -                     | -                     | -   | -                     |
| Miscellaneous                                   | 6,150                              | -                                   | -                                   | -   | -                     | -                     | -                     | -   | -                     |
| <b>Subtotal - Other Services &amp; Supplies</b> | <b>210,653</b>                     | <b>865</b>                          | <b>695</b>                          | <b>170</b>                                      | <b>19.7%</b>          | <b>876</b>            | <b>732</b>            | <b>144</b>                                      | <b>16.4%</b>          |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$210,653</b>                   | <b>\$ 865</b>                       | <b>\$ 695</b>                       | <b>\$ 170</b>                                   | <b>19.7%</b>          | <b>\$ 876</b>         | <b>\$ 732</b>         | <b>\$ 144</b>                                   | <b>16.4%</b>          |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>       | <b>\$ (22,184)</b>                 | <b>\$43,145</b>                     | <b>\$46,583</b>                     | <b>\$ 3,438</b>                                 | <b>8.0%</b>           | <b>\$44,895</b>       | <b>\$50,273</b>       | <b>\$ 5,378</b>                                 | <b>12.0%</b>          |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$ (22,184)</b>                 | <b>\$43,145</b>                     | <b>\$46,583</b>                     | <b>\$ 3,438</b>                                 | <b>8.0%</b>           | <b>\$44,895</b>       | <b>\$50,273</b>       | <b>\$ 5,378</b>                                 | <b>12.0%</b>          |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>         |                                    |                                     |                                     |   |                       |                       | <u>47,708</u>         |   |                       |
| <b>FUND BALANCE - END OF YEAR</b>               |                                    |                                     |                                     |   |                       |                       | <u>\$97,981</u>       |   |                       |

City of Centennial, Colorado  
 Centennial Urban Redevelopment Authority Fund  
 For the Month Ending February 28, 2014

\*\*\*UNAUDITED\*\*\*

|   | 2014<br>Adopted<br>Budget | Current<br>Month<br>Budget | Current<br>Month<br>Actual | Favorable<br>(Unfavorable)<br>Variance | %              | YTD<br>Budget      | YTD<br>Actual      | Favorable<br>(Unfavorable)<br>Variance | %              |
|---|---------------------------|----------------------------|----------------------------|--|----------------|--------------------|--------------------|--|----------------|
| <b>REVENUES</b>                                 |                           |                            |                            |  |                |                    |                    |  |                |
| Sales Tax                                       | \$1,118,209               | \$ -                       | \$ -                       | \$ -                                   | -              | \$ -               | \$ -               | \$ -                                   | -              |
| Property Tax                                    | 5,408,788                 | 1,191,311                  | 293,459                    | (897,852)                              | -75.4%         | 1,240,907          | 293,705            | (947,202)                              | -76.3%         |
| Authority Operating Revenue                     | 150,000                   | -                          | -                          | -                                      | -              | -                  | -                  | -                                      | -              |
| <b>TOTAL REVENUES</b>                           | <b>\$6,676,997</b>        | <b>\$1,191,311</b>         | <b>\$293,459</b>           | <b>\$ (897,852)</b>                    | <b>-75.4%</b>  | <b>\$1,240,907</b> | <b>\$293,705</b>   | <b>\$ (947,202)</b>                    | <b>-76.3%</b>  |
| <b>EXPENDITURES</b>                             |                           |                            |                            |  |                |                    |                    |  |                |
| <b>Other Services &amp; Supplies</b>            |                           |                            |                            |  |                |                    |                    |  |                |
| Sales Tax Sharing Pass-Thru                     | \$1,118,209               | \$ -                       | \$ -                       | \$ -                                   | -              | \$ -               | \$ -               | \$ -                                   | -              |
| Property Tax Pass-Thru                          | 5,408,788                 | 1,191,311                  | 289,299                    | 902,012                                | 75.7%          | 1,240,907          | 289,299            | 951,608                                | 76.7%          |
| County Treasurer's Fee                          | -                         | -                          | 4,402                      | (4,402)                                | -100.0%        | -                  | 4,406              | (4,406)                                | -100.0%        |
| Legal Services - Outside Counsel                | -                         | -                          | 103                        | (103)                                  | -100.0%        | -                  | 13,850             | (13,850)                               | -100.0%        |
| Miscellaneous                                   | 150,000                   | -                          | -                          | -                                      | -              | -                  | -                  | -                                      | -              |
| <b>Subtotal - Other Services &amp; Supplies</b> | <b>6,676,997</b>          | <b>1,191,311</b>           | <b>293,804</b>             | <b>897,507</b>                         | <b>75.3%</b>   | <b>1,240,907</b>   | <b>307,555</b>     | <b>933,352</b>                         | <b>75.2%</b>   |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$6,676,997</b>        | <b>\$1,191,311</b>         | <b>\$293,804</b>           | <b>\$ 897,507</b>                      | <b>75.3%</b>   | <b>\$1,240,907</b> | <b>\$307,555</b>   | <b>\$ 933,352</b>                      | <b>75.2%</b>   |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>       | <b>\$ -</b>               | <b>\$ -</b>                | <b>\$ (345)</b>            | <b>\$ (345)</b>                        | <b>-100.0%</b> | <b>\$ -</b>        | <b>\$ (13,850)</b> | <b>\$ (13,850)</b>                     | <b>-100.0%</b> |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$ -</b>               | <b>\$ -</b>                | <b>\$ (345)</b>            | <b>\$ (345)</b>                        | <b>100.0%</b>  | <b>\$ -</b>        | <b>\$ (13,850)</b> | <b>\$ (13,850)</b>                     | <b>100.0%</b>  |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>         |                           |                            |                            |  |                |                    | <u>423,637</u>     |  |                |
| <b>FUND BALANCE - END OF YEAR</b>               |                           |                            |                            |  |                |                    | <u>\$409,787</u>   |  |                |