

City of Centennial, Colorado
 Financial Statement Summary
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND									
Revenues	\$ 63,187,638	\$ 4,473,341	\$ 4,801,746	\$ 328,405	7.3%	\$43,595,190	\$47,578,649	\$ 3,983,459	9.1%
Total Revenues	63,187,638	4,473,341	4,801,746	328,405	7.3%	43,595,190	47,578,649	3,983,459	9.1%
Expenditures & Other Financing Uses	78,049,343	7,230,790	6,793,230	271,148	3.7%	48,246,330	44,517,903	3,728,427	7.7%
NET CHANGE IN FUND BALANCE	\$(14,861,705)	\$(2,757,449)	\$(1,991,484)	\$ 765,965	27.8%	\$(4,651,140)	\$ 3,060,746	\$ 7,711,886	165.8%
LAND USE FUND									
Revenues	\$ 3,192,000	\$ 282,770	\$ 435,231	\$ 152,461	53.9%	\$ 2,250,305	\$ 3,151,260	\$ 900,955	40.0%
Transfers	(312,939)	(21,185)	(104,391)	(83,206)	-392.8%	(216,601)	(660,151)	(443,550)	-204.8%
Total Sources	2,879,061	261,585	330,840	69,255	26.5%	2,033,704	2,491,109	457,405	22.5%
Expenses	2,879,061	261,585	330,840	(69,255)	-26.5%	2,033,704	2,491,109	(457,405)	-22.5%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
CAPITAL IMPROVEMENT FUND									
Revenues	\$ 7,210,302	\$ 1,210,643	\$ 711,817	\$ (498,826)	-41.2%	\$ 4,985,490	\$ 5,341,863	\$ 356,373	7.1%
Transfers	22,446,637	2,419,383	2,419,383	-	0.0%	11,813,148	11,813,148	-	0.0%
Total Sources	29,656,939	3,630,026	3,131,200	(498,826)	-13.7%	16,798,638	17,155,011	356,373	2.1%
Expenditures	43,046,208	1,855,483	1,349,980	505,503	27.2%	17,131,907	8,571,826	8,560,081	50.0%
NET CHANGE IN FUND BALANCE	\$(13,389,269)	\$ 1,774,543	\$ 1,781,220	\$ 6,677	0.4%	\$(333,269)	\$ 8,583,185	\$ 8,916,454	2675.5%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Financial Statement Summary
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
CONSERVATION TRUST FUND									
Revenues	\$ 570,362	\$ 257	\$ 183	\$ (74)	-28.8%	\$ 294,060	\$ 285,128	\$ (8,932)	-3.0%
Total Revenues	570,362	257	183	(74)	-28.8%	294,060	285,128	(8,932)	-3.0%
Expenditures & Other Financing Uses	2,304,320	671,666	123,000	548,666	81.7%	794,166	124,437	669,729	84.3%
NET CHANGE IN FUND BALANCE	\$ (1,733,958)	\$ (671,409)	\$ (122,817)	\$ 548,592	81.7%	\$ (500,106)	\$ 160,691	\$ 660,797	132.1%
OPEN SPACE FUND									
Revenues	\$ 2,177,515	\$ 734	\$ 815	\$ 81	11.0%	\$ 2,175,205	\$ 2,406,916	\$ 231,711	10.7%
Total Revenues	2,177,515	734	815	81	11.0%	2,175,205	2,406,916	231,711	10.7%
Expenditures & Other Financing Uses	5,204,980	444,898	421,145	23,753	5.3%	2,561,398	622,942	1,938,456	75.7%
NET CHANGE IN FUND BALANCE	\$ (3,027,465)	\$ (444,164)	\$ (420,330)	\$ 23,834	5.4%	\$ (386,193)	\$ 1,783,974	\$ 2,170,167	561.9%
GENERAL IMPROVEMENT DISTRICTS									
Revenues	\$ 364,285	\$ 3,512	\$ 4,590	\$ 1,078	30.7%	\$ 352,485	\$ 398,521	\$ 46,036	13.1%
Total Revenues	364,285	3,512	4,590	1,078	30.7%	352,485	398,521	46,036	13.1%
Expenditures & Other Financing Uses	522,682	27,653	12,454	15,199	55.0%	280,603	137,302	143,301	51.1%
NET CHANGE IN FUND BALANCE	\$ (158,397)	\$ (24,141)	\$ (7,864)	\$ 16,277	67.4%	\$ 71,882	\$ 261,219	\$ 189,337	263.4%
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY									
Revenues	\$ 6,664,914	\$ 230,178	\$ 188,590	\$ (41,588)	-18.1%	\$ 5,984,950	\$ 5,113,325	\$ (871,625)	-14.6%
Total Revenues	6,664,914	230,178	188,590	(41,588)	-18.1%	5,984,950	5,113,325	(871,625)	-14.6%
Expenditures & Other Financing Uses	6,664,914	230,178	188,590	41,588	18.1%	5,984,950	5,114,522	870,428	14.5%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ (1,197)	\$ (1,197)	-100.0%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
General Fund Revenues
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>REVENUES</u>									
Sales Tax	\$33,225,717	\$2,786,455	\$2,841,787	\$ 55,332	2.0%	\$21,322,483	\$23,610,817	\$ 2,288,334	10.7%
Business / Sales Tax Licenses	56,399	2,011	2,705	694	34.5%	33,726	33,908	182	0.5%
Sales Tax - County	455,034	46,079	65,979	19,900	43.2%	306,880	363,042	56,162	18.3%
Building Materials Use Tax	1,648,000	98,000	161,235	63,235	64.5%	626,000	1,682,747	1,056,747	168.8%
Property Tax	8,065,978	57,478	46,345	(11,133)	-19.4%	8,019,978	7,867,559	(152,419)	-1.9%
Highway Users Tax Fund	5,035,032	443,718	475,969	32,251	7.3%	3,395,102	3,481,357	86,255	2.5%
Gas Franchise Fee - Xcel	948,796	32,500	28,504	(3,996)	-12.3%	631,796	626,841	(4,955)	-0.8%
Electric Franchise Fee - Xcel	2,446,127	245,000	232,844	(12,156)	-5.0%	1,681,127	1,593,816	(87,311)	-5.2%
Electric Franchise Fee - IREA	552,791	59,800	57,849	(1,951)	-3.3%	375,720	367,705	(8,015)	-2.1%
Cable TV Franchise Fee	1,189,034	-	-	-	-	594,517	605,883	11,366	1.9%
Century Link Franchise Fee	-	-	-	-	-	-	17,415	17,415	100.0%
Specific Ownership Tax	558,528	48,683	48,227	(456)	-0.9%	380,691	411,244	30,553	8.0%
Motor Vehicle Registration Fees	529,702	43,258	40,936	(2,322)	-5.4%	310,340	320,455	10,115	3.3%
Automobile Use Tax	3,680,409	316,924	518,055	201,131	63.5%	2,431,380	3,125,243	693,863	28.5%
Cigarette Tax	272,326	25,566	23,770	(1,796)	-7.0%	177,376	177,393	17	0.0%
Road and Bridge Shareback	620,301	-	-	-	-	558,276	554,830	(3,446)	-0.6%
Right-of-Way Permit Fees	291,599	23,092	21,481	(1,611)	-7.0%	180,552	175,701	(4,851)	-2.7%
Animal Services Fines and Fees	87,259	7,333	6,903	(430)	-5.9%	61,433	50,358	(11,075)	-18.0%
Court Fines	1,990,782	158,749	144,451	(14,298)	-9.0%	1,371,995	1,223,370	(148,625)	-10.8%
Investment Income	188,700	10,638	7,484	(3,154)	-29.6%	93,998	132,800	38,802	41.3%

*Revised Budget as approved by City Council.

Prepared by Finance Department 10/30/2015

City of Centennial, Colorado
 General Fund Revenues
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
Liquor Licensing Fees	37,184	2,992	2,156	(836)	-27.9%	23,822	22,036	(1,786)	-7.5%
Facility Rental Fees	55,740	4,645	4,645	-	0.0%	37,160	37,160	-	0.0%
Passports	89,495	7,785	5,605	(2,180)	-28.0%	66,382	53,149	(13,233)	-19.9%
Building Rent Recovery	487,705	39,567	44,447	4,880	12.3%	329,071	328,577	(494)	-0.2%
Other Grant Revenue	500,000	-	-	-	-	500,000	500,000	-	0.0%
Intergovernmental Revenue	40,000	5,234	17,141	11,907	227.5%	5,731	66,371	60,640	1058.1%
Miscellaneous Revenue	135,000	7,834	3,228	(4,606)	-58.8%	79,654	148,872	69,218	86.9%
TOTAL REVENUES	\$63,187,638	\$4,473,341	\$4,801,746	\$ 328,405	7.3%	\$43,595,190	\$47,578,649	\$ 3,983,459	9.1%

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City of Centennial, Colorado
General Fund Expenditures
For the Month Ending August 31, 2015

UNAUDITED

EXPENDITURES	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>Legislative</u>									
Elected Officials	\$ 301,779	\$ 12,126	\$ 9,605	\$ 2,521	20.8%	\$ 240,192	\$ 229,589	\$ 10,603	4.4%
City Attorney's Office	777,802	64,816	54,711	10,105	15.6%	518,528	473,731	44,797	8.6%
City Clerk's Office	642,074	31,447	28,318	3,129	10.0%	270,171	228,176	41,995	15.5%
<u>City Management</u>									
City Manager's Office	1,358,488	104,154	81,161	22,993	22.1%	885,652	865,850	19,802	2.2%
Office of Innovation	1,339,946	144,451	39,474	104,977	72.7%	747,678	178,960	568,718	76.1%
<u>Administrative</u>									
Human Resources	538,807	45,608	37,193	8,415	18.5%	345,710	246,492	99,218	28.7%
Information Technology	1,363,268	130,473	51,983	78,490	60.2%	825,643	611,191	214,452	26.0%
Communications	979,877	121,326	74,071	47,255	38.9%	637,286	528,532	108,754	17.1%
<u>Financial</u>									
Finance	2,708,125	180,977	132,635	48,342	26.7%	1,803,452	1,548,857	254,595	14.1%
Economic Development	309,000	29,028	24	29,004	99.9%	159,557	38,947	120,610	75.6%
Nondepartmental	5,455,456	655,453	808,831	(153,378)	-23.4%	3,531,631	3,098,292	433,339	12.3%
Central Services	336,830	17,107	17,584	(477)	-2.8%	199,181	167,004	32,177	16.2%
<u>Public Works</u>									
Public Works	13,505,869	1,111,365	1,014,720	96,645	8.7%	8,937,224	8,258,935	678,289	7.6%
Facilities & Fleet	1,341,069	99,069	119,525	(20,456)	-20.6%	944,783	758,007	186,776	19.8%
<u>Public Safety</u>									
Law Enforcement	20,644,331	1,720,361	1,686,591	33,770	2.0%	13,762,888	13,492,729	270,159	2.0%
Animal Services	635,982	55,078	54,014	1,064	1.9%	430,168	403,672	26,496	6.2%
Municipal Court	2,619,284	217,529	193,738	23,791	10.9%	1,726,714	1,642,660	84,054	4.9%

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City of Centennial, Colorado
 General Fund Expenditures
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
Community Development									
Community Development Administration	603,933	56,080	37,916	18,164	32.4%	384,173	304,130	80,043	20.8%
	453,725	36,144	36,144	-	0.0%	299,152	289,152	10,000	3.3%
TOTAL EXPENDITURES	\$ 55,915,645	\$ 4,832,592	\$ 4,478,238	\$ 354,354	7.3%	\$ 36,649,783	\$ 33,364,906	\$ 3,284,877	9.0%
OTHER FINANCING SOURCES (USES)									
Land Use Fund Transfers	\$ 312,939	\$ 21,185	\$ 104,391	\$ 83,206	392.8%	\$ 216,601	\$ 660,151	\$ (443,550)	-204.8%
Capital Improvement Fund Transfers	(22,446,637)	(2,419,383)	(2,419,383)	-	0.0%	(11,813,148)	(11,813,148)	-	0.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$(22,133,698)	\$(2,398,198)	\$(2,314,992)	\$ 83,206	3.5%	\$(11,596,547)	\$(11,152,997)	\$ (443,550)	-3.8%
TOTAL EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 78,049,343	\$ 7,230,790	\$ 6,793,230	\$ 271,148	3.7%	\$ 48,246,330	\$ 44,517,903	\$ 3,728,427	7.7%
NET CHANGE IN FUND BALANCE EXPENDITURES	\$(14,861,705)	\$(2,757,449)	\$(1,991,484)	\$ 765,965	27.8%	\$ (4,651,140)	\$ 3,060,746	\$ 7,711,886	165.8%
FUND BALANCE - BEGINNING OF YEAR	42,469,867						42,469,867		
FUND BALANCE - END OF YEAR	\$ 27,608,162						\$ 45,530,613		

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City of Centennial, Colorado
Land Use Fund
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
<u>Building Services</u>									
Building Permit Fees	\$1,950,000	\$172,500	\$ 186,234	\$ 13,734	8.0%	\$1,378,000	\$1,985,354	\$ 607,354	44.1%
Building Plan Review Fees	450,000	37,500	175,892	138,392	369.0%	300,000	577,782	277,782	92.6%
Subtotal - Building Services	2,400,000	210,000	362,126	152,126	72.4%	1,678,000	2,563,136	885,136	52.7%
<u>Contractor Licensing</u>									
Contractor Licensing	235,000	22,000	21,440	(560)	-2.5%	189,600	190,385	785	0.4%
Transit Shelter Administration	85,000	5,784	6,083	299	5.2%	61,330	41,664	(19,666)	-32.1%
Subtotal - Contractor Licensing	320,000	27,784	27,523	(261)	-0.9%	250,930	232,049	(18,881)	-7.5%
<u>Permits/Plan Review</u>									
Land Development Applications	250,000	22,605	14,035	(8,570)	-37.9%	158,880	180,645	21,765	13.7%
Misc Engineering Permits (ROW)	10,000	1,250	-	(1,250)	-100.0%	8,208	1,135	(7,073)	-86.2%
Construction Drawings (CD)	60,000	6,132	11,700	5,568	90.8%	47,175	44,450	(2,725)	-5.8%
Subdivision Improvement Agreement	15,000	1,350	1,200	(150)	-11.1%	13,200	13,200	-	0.0%
Site Inspections	20,000	2,191	6,271	4,080	186.2%	14,874	15,271	397	2.7%
Sign Permits	60,000	5,425	5,056	(369)	-6.8%	38,131	42,818	4,687	12.3%
Fence Permits	5,000	475	1,128	653	137.5%	3,830	8,672	4,842	126.4%
CMRS Permits	12,000	1,212	1,800	588	48.5%	7,877	13,500	5,623	71.4%
Legal Services - Review of AWOs	40,000	4,346	2,501	(1,845)	-42.5%	29,200	19,646	(9,554)	-32.7%
Other Revenue	-	-	1,891	1,891	100.0%	-	16,738	16,738	100.0%
Subtotal - Permits/Plan Review	472,000	44,986	45,582	596	1.3%	321,375	356,075	34,700	10.8%
TOTAL REVENUES	\$3,192,000	\$282,770	\$ 435,231	\$ 152,461	53.9%	\$2,250,305	\$3,151,260	\$ 900,955	40.0%

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City of Centennial, Colorado
Land Use Fund
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
EXPENSES									
Personnel Services									
Salaries and Wages	\$ 333,032	\$ 38,538	\$ 16,627	\$ 21,911	56.9%	\$ 229,789	\$ 164,741	\$ 65,048	28.3%
Benefits	155,123	17,900	8,057	9,843	55.0%	107,392	68,224	39,168	36.5%
Total Personnel Services	488,155	56,438	24,684	31,754	56.3%	337,181	232,965	104,216	30.9%
Contracted Services									
<u>Permitting and Inspections</u>									
Building Services	\$1,800,000	\$157,500	\$ 266,297	\$ (108,797)	-69.1%	\$1,258,500	\$1,923,556	\$ (665,056)	-52.8%
Home Improvement Program Incentive	10,000	1,000	-	1,000	100.0%	6,000	337	5,663	94.4%
Subtotal - Permitting and Inspections	1,810,000	158,500	266,297	(107,797)	-68.0%	1,264,500	1,923,893	(659,393)	-52.1%
<u>Contractor License Administration</u>									
Contractor License Administration	117,500	11,000	10,640	360	3.3%	94,800	95,113	(313)	-0.3%
Bus/Bench Maintenance	16,200	1,350	925	425	31.5%	10,800	7,400	3,400	31.5%
Subtotal - Land Use Fund Administration	133,700	12,350	11,565	785	6.4%	105,600	102,513	3,087	2.9%
Bus Bench Repair/Replacement	9,400	-	-	-	-	6,500	-	6,500	100.0%
Subtotal - Contractor Licensing	143,100	12,350	11,565	785	6.4%	112,100	102,513	9,587	8.6%
<u>Permits/Plan Review</u>									
Legal Services - Review of AWOs	50,000	5,000	3,696	1,304	26.1%	34,500	20,758	13,742	39.8%
Subtotal - Permits/Plan Review	50,000	5,000	3,696	1,304	26.1%	34,500	20,758	13,742	39.8%
<u>Other Contracted Services</u>									
Temporary Personnel	-	-	-	-	-	-	-	-	-
Legal Services - General & Zoning Map Update	55,496	3,800	2,367	1,433	37.7%	46,600	27,361	19,239	41.3%
Subtotal - Other Contracted Services	55,496	3,800	2,367	1,433	37.7%	46,600	27,361	19,239	41.3%
Total Contracted Services	\$2,058,596	\$179,650	\$ 283,925	\$ (104,275)	-58.0%	\$1,457,700	\$2,074,525	\$ (616,825)	-42.3%

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City of Centennial, Colorado
Land Use Fund
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
Other Services & Supplies									
Professional Services	\$ 82,000	\$ 12,000	\$ -	\$ 12,000	100.0%	\$ 43,000	\$ -	\$ 43,000	100.0%
Professional Engineering Services	65,000	5,000	2,191	2,809	56.2%	44,500	21,300	23,200	52.1%
Payroll Processing	4,000	333	103	230	69.1%	2,664	950	1,714	64.3%
Personnel Services:									
Raise Pool	855	-	-	-	-	-	-	-	-
Equipment/Building - Rental, Repair, Maintenance	20,000	500	576	(76)	-15.2%	18,000	5,041	12,959	72.0%
Postage & Courier Services	1,000	30	4	26	86.7%	880	49	831	94.4%
Printing & Publishing Services	5,000	500	975	(475)	-95.0%	3,350	1,460	1,890	56.4%
Office Supplies	12,500	800	977	(177)	-22.1%	7,500	3,038	4,462	59.5%
Software Supplies	54,635	500	4,200	(3,700)	-740.0%	52,700	48,220	4,480	8.5%
Publications and Subscriptions	3,000	300	-	300	100.0%	2,300	1,107	1,193	51.9%
Dues and Memberships	2,100	-	-	-	-	1,300	1,168	132	10.2%
Meetings/Training/Travel	25,000	2,000	78	1,922	96.1%	20,000	11,892	8,108	40.5%
Vehicle Fuel & Maintenance Supplies	1,500	125	41	84	67.2%	1,000	267	733	73.3%
Merchant Processing Fees	40,000	2,200	8,929	(6,729)	-305.9%	31,200	77,407	(46,207)	-148.1%
Office Rent	9,720	810	810	-	0.0%	6,480	6,480	-	0.0%
Miscellaneous	6,000	399	3,347	(2,948)	-738.8%	3,949	5,240	(1,291)	-32.7%
Total Other Services & Supplies	332,310	25,497	22,231	3,266	12.8%	238,823	183,619	55,204	23.1%
TOTAL EXPENSES	\$2,879,061	\$261,585	\$ 330,840	\$ (69,255)	-26.5%	\$2,033,704	\$2,491,109	\$ (457,405)	-22.5%
NET REVENUES OVER (UNDER) EXPENSES	\$ 312,939	\$ 21,185	\$ 104,391	\$ 83,206	392.8%	\$ 216,601	\$ 660,151	\$ 443,550	204.8%
OTHER FINANCING SOURCES (USES)									
Transfers In - Gen. Fund Use Tax Allocation	\$ 412,000	\$ 30,400	\$ 40,309	\$ 9,909	32.6%	\$ 163,500	\$ 420,687	\$ 257,187	157.3%
Transfers In - Gen. Fund Transfer	(724,939)	(51,585)	(144,700)	(93,115)	-180.5%	(380,101)	(1,080,838)	(700,737)	-184.4%
TOTAL OTHER FINANCING SOURCES (USES)	\$ (312,939)	\$ (21,185)	\$ (104,391)	\$ (83,206)	-392.8%	\$ (216,601)	\$ (660,151)	\$ (443,550)	-204.8%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
FUND BALANCE - BEGINNING OF YEAR	-						-		
FUND BALANCE - END OF YEAR	\$ -						\$ -		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
Capital Improvement Fund
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Pavement Restoration Fees	\$ 31,817	\$ 2,835	\$ 1,898	\$ (937)	-33.1%	\$ 24,826	\$ 32,882	\$ 8,056	32.4%
Other Contributions	737,500	84,375	-	(84,375)	-100.0%	400,000	102,938	(297,062)	-74.3%
Intergovernmental Revenue	5,980,185	1,074,200	700,000	(374,200)	-34.8%	4,296,800	5,010,000	713,200	16.6%
Federal Grant Revenue	460,800	49,233	9,919	(39,314)	-79.9%	263,864	196,043	(67,821)	-25.7%
TOTAL REVENUES	\$ 7,210,302	\$ 1,210,643	\$ 711,817	\$ (498,826)	-41.2%	\$ 4,985,490	\$ 5,341,863	\$ 356,373	7.1%
EXPENDITURES									
Other Services & Supplies									
Professional Services									
General Transportation Studies	\$ 50,000	\$ -	\$ -	\$ -	-	\$ 50,000	\$ -	\$ 50,000	100.0%
CIP Management	275,000	25,000	1,048	23,952	95.8%	195,000	154,501	40,499	20.8%
Total Other Services & Supplies	375,000	25,000	1,048	23,952	95.8%	295,000	154,501	140,499	47.6%
Capital Outlay									
Land Improvements & Building									
Land Improvements	12,603	-	-	-	-	-	-	-	-
Building	2,524,568	-	-	-	-	-	-	-	-
Building Maintenance & Improvements	398,277	51,368	-	51,368	100.0%	196,808	28,041	168,767	85.8%
Building Contingency	300,000	39,250	-	39,250	100.0%	143,000	-	143,000	100.0%
Subtotal - Building	3,235,448	90,618	-	90,618	100.0%	339,808	28,041	311,767	91.7%
New Construction									
Streets & Intersections	21,273,218	314,386	296,906	17,480	5.6%	9,421,907	4,533,226	4,888,681	51.9%
Sidewalks	1,394,544	114,943	15,059	99,884	86.9%	441,022	21,327	419,695	95.2%
Traffic Signals	1,469,009	203,626	15,093	188,533	92.6%	834,504	21,092	813,412	97.5%
Traffic Control	164,868	32,974	-	32,974	100.0%	98,922	-	98,922	100.0%
Subtotal - New Construction	24,301,639	665,929	327,058	338,871	50.9%	10,796,355	4,575,645	6,220,710	57.6%

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
Major Capital Project Reserve	8,139,440	-	-	-	-	-	-	-	-
Rehabilitation									
Street Rehabilitation Program	6,600,000	1,000,000	1,021,874	(21,874)	-2.2%	5,375,000	3,811,204	1,563,796	29.1%
Vista Verde Neighborhood Improvements	132,176	26,435	-	26,435	100.0%	105,740	-	105,740	100.0%
Major Structures	212,505	37,501	-	37,501	100.0%	180,004	-	180,004	100.0%
Minor Structures	50,000	10,000	-	10,000	100.0%	40,000	2,435	37,565	93.9%
Subtotal - Rehabilitation	6,994,681	1,073,936	1,021,874	52,062	4.8%	5,700,744	3,813,639	1,887,105	33.1%
Total Capital Outlay	42,671,208	1,830,483	1,348,932	481,551	26.3%	16,836,907	8,417,325	8,419,582	50.0%
TOTAL EXPENDITURES	\$ 43,046,208	\$ 1,855,483	\$ 1,349,980	\$ 505,503	27.2%	\$ 17,131,907	\$ 8,571,826	\$ 8,560,081	50.0%
REVENUES OVER (UNDER) EXPENDITURES	\$(35,835,906)	\$ (644,840)	\$ (638,163)	\$ 6,677	1.0%	\$(12,146,417)	\$ (3,229,963)	\$ 8,916,454	73.4%
<u>OTHER FINANCING SOURCES</u>									
Transfers In	\$ 22,446,637	\$ 2,419,383	\$ 2,419,383	\$ -	0.0%	11,813,148	\$ 11,813,148	\$ -	0.0%
TOTAL OTHER FINANCING SOURCES	\$ 22,446,637	\$ 2,419,383	\$ 2,419,383	\$ -	0.0%	\$ 11,813,148	\$ 11,813,148	\$ -	0.0%
NET CHANGE IN FUND BALANCE	\$(13,389,269)	\$ 1,774,543	\$ 1,781,220	\$ 6,677	0.4%	\$ (333,269)	\$ 8,583,185	\$ 8,916,454	2675.5%
FUND BALANCE - BEGINNING OF YEAR	13,880,069						13,880,069		
FUND BALANCE - END OF YEAR	\$ 490,800						\$ 22,463,254		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Conservation Trust Fund
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Lottery Proceeds	\$ 567,362	\$ -	\$ -	\$ -	-	\$ 291,925	\$ 284,058	\$ (7,867)	-2.7%
Investment Income	3,000	257	183	(74)	-28.8%	2,135	1,070	(1,065)	-49.9%
TOTAL REVENUES	\$ 570,362	\$ 257	\$ 183	\$ (74)	-28.8%	\$ 294,060	\$ 285,128	\$ (8,932)	-3.0%
EXPENDITURES									
Other Services & Supplies									
Park Maintenance	\$ 2,500	\$ -	\$ -	\$ -	-	\$ 2,500	\$ 1,437	\$ 1,063	42.5%
Subtotal - Other Services & Supplies	2,500	-	-	-	-	2,500	1,437	1,063	42.5%
Capital Outlay									
Trails	465,000	155,000	-	155,000	100.0%	210,000	-	210,000	100.0%
Parks & Recreation	1,735,000	516,666	123,000	393,666	76.2%	581,666	123,000	458,666	78.9%
Subtotal - Capital Outlay	2,301,820	671,666	123,000	548,666	81.7%	791,666	123,000	668,666	84.5%
TOTAL EXPENDITURES	\$ 2,304,320	\$ 671,666	\$ 123,000	\$ 548,666	81.7%	\$ 794,166	\$ 124,437	\$ 669,729	84.3%
NET CHANGE IN FUND BALANCE	\$(1,733,958)	\$(671,409)	\$(122,817)	\$ 548,592	81.7%	\$(500,106)	\$ 160,691	\$ 660,797	132.1%
FUND BALANCE - BEGINNING OF YEAR	<u>1,886,367</u>						<u>1,886,367</u>		
FUND BALANCE - END OF YEAR	<u>\$ 152,409</u>						<u>\$2,047,058</u>		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
Open Space Fund
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
County Open Space Sales Tax	\$ 2,170,000	\$ -	\$ -	\$ -	-	\$ 2,170,000	\$ 2,403,040	\$ 233,040	10.7%
Investment Income	7,515	734	815	81	11.0%	5,205	3,876	(1,329)	-25.5%
TOTAL REVENUES	\$ 2,177,515	\$ 734	\$ 815	\$ 81	11.0%	\$ 2,175,205	\$ 2,406,916	\$ 231,711	10.7%
EXPENDITURES									
Personnel Services									
Project Management	\$ 80,000	\$ -	\$ 952	\$ (952)	-100.0%	\$ 76,000	\$ 12,040	\$ 63,960	84.2%
Subtotal - Personnel Services	80,000	-	952	(952)	-100.0%	76,000	12,040	63,960	84.2%
Other Services									
Open Space Maintenance	413,000	40,000	20,714	19,286	48.2%	341,500	136,312	205,188	60.1%
Subtotal - Other Services	413,000	40,000	20,714	19,286	48.2%	341,500	136,312	205,188	60.1%
Capital Outlay									
Land Improvements	42,380	-	37,321	(37,321)	-100.0%	-	37,321	(37,321)	-100.0%
Trails	1,865,161	404,898	-	404,898	100.0%	804,898	-	804,898	100.0%
Trail Signage	138,510	-	-	-	-	-	-	-	-
Parks and Recreation	2,665,929	-	362,158	(362,158)	-100.0%	1,339,000	437,269	901,731	67.3%
Subtotal - Capital Outlay	4,711,980	404,898	399,479	5,419	1.3%	2,143,898	474,590	1,669,308	77.9%
TOTAL EXPENDITURES	\$ 5,204,980	\$ 444,898	\$ 421,145	\$ 23,753	5.3%	\$ 2,561,398	\$ 622,942	\$ 1,938,456	75.7%
NET CHANGE IN FUND BALANCE	\$(3,027,465)	\$(444,164)	\$(420,330)	\$ 23,834	5.4%	\$ (386,193)	\$ 1,783,974	\$ 2,170,167	561.9%
FUND BALANCE - BEGINNING OF YEAR	4,342,510						4,342,510		
FUND BALANCE - END OF YEAR	\$ 1,315,045						\$ 6,126,484		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
Consolidated General Improvement Districts
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>REVENUES</u>									
Property Tax	\$ 347,153	\$ 2,051	\$ 2,165	\$ 114	5.6%	\$340,222	\$ 378,278	\$ 38,056	11.2%
Specific Ownership Tax	16,022	1,359	2,272	913	67.2%	11,509	19,373	7,864	68.3%
Investment Income	1,110	102	153	51	50.0%	754	870	116	15.4%
TOTAL REVENUES	\$ 364,285	\$ 3,512	\$ 4,590	\$ 1,078	30.7%	\$352,485	\$ 398,521	\$ 46,036	13.1%
<u>EXPENDITURES</u>									
<u>Contracted Services</u>									
General	\$ 219,122	\$ 20,000	\$11,981	\$ 8,019	40.1%	\$149,500	\$ 63,077	\$ 86,423	57.8%
Subtotal - Contracted Services	219,122	20,000	11,981	8,019	40.1%	149,500	63,077	86,423	57.8%
<u>Other Services & Supplies</u>									
Revenue Collection Services:									
County Treasurer's Fee	5,208	32	32	-	0.0%	5,104	5,674	(570)	-11.2%
Utilities	10,000	1,083	441	642	59.3%	9,317	4,173	5,144	55.2%
Debt Service:									
Principal	75,000	-	-	-	-	-	-	-	-
Interest	128,756	-	-	-	-	64,378	64,378	-	0.0%
Miscellaneous	84,596	6,538	-	6,538	100.0%	52,304	-	52,304	100.0%
Subtotal - Other Services & Supplies	303,560	7,653	473	7,180	93.8%	131,103	74,225	56,878	43.4%
TOTAL EXPENDITURES	\$ 522,682	\$ 27,653	\$12,454	\$ 15,199	55.0%	\$280,603	\$ 137,302	\$ 143,301	51.1%
NET CHANGE IN FUND BALANCE	\$(158,397)	\$(24,141)	\$(7,864)	\$ 16,277	67.4%	\$ 71,882	\$ 261,219	\$ 189,337	263.4%
FUND BALANCE - BEGINNING OF YEAR	852,670						852,670		
FUND BALANCE - END OF YEAR	\$ 694,273						\$1,113,889		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
Cherry Park General Improvement District
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 42,215	\$ 65	\$ 226	\$ 161	247.7%	\$41,885	\$ 42,866	\$ 981	2.3%
Specific Ownership Tax	2,707	241	256	15	6.2%	1,836	2,182	346	18.8%
Investment Income	170	16	32	16	100.0%	114	176	62	54.4%
TOTAL REVENUES	\$ 45,092	\$ 322	\$ 514	\$ 192	59.6%	\$43,835	\$ 45,224	\$ 1,389	3.2%
EXPENDITURES									
Contracted Services									
General	\$ 39,122	\$ 5,000	\$ 3,965	\$ 1,035	20.7%	\$29,500	\$ 8,857	\$ 20,643	70.0%
Subtotal - Contracted Services	39,122	5,000	3,965	1,035	20.7%	29,500	8,857	20,643	70.0%
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	634	1	3	(2)	-200.0%	629	643	(14)	-2.2%
Utilities	8,000	800	25	775	96.9%	7,980	2,722	5,258	65.9%
Miscellaneous	21,300	1,775	-	1,775	100.0%	14,200	-	14,200	100.0%
Subtotal - Other Services & Supplies	29,934	2,576	28	2,548	98.9%	22,809	3,365	19,444	85.2%
TOTAL EXPENDITURES	\$ 69,056	\$ 7,576	\$ 3,993	\$ 3,583	47.3%	\$52,309	\$ 12,222	\$ 40,087	76.6%
NET CHANGE IN FUND BALANCE	\$ (23,964)	\$(7,254)	\$(3,479)	\$ 3,775	52.0%	\$(8,474)	\$ 33,002	\$ 41,476	489.5%
FUND BALANCE - BEGINNING OF YEAR	164,309						164,309		
FUND BALANCE - END OF YEAR	\$140,345						\$197,311		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Foxridge General Improvement District
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 52,331	\$ 12	\$ 149	\$ 137	1141.7%	\$ 51,857	\$ 53,690	\$ 1,833	3.5%
Specific Ownership Tax	3,125	244	322	78	32.0%	2,044	2,742	698	34.1%
Investment Income	235	23	34	11	47.8%	155	188	33	21.3%
TOTAL REVENUES	\$ 55,691	\$ 279	\$ 505	\$ 226	81.0%	\$ 54,056	\$ 56,620	\$ 2,564	4.7%
EXPENDITURES									
Contracted Services									
General	\$ 80,000	\$ 6,667	\$ 4,558	\$ 2,109	31.6%	\$ 53,336	\$ 31,644	\$ 21,692	40.7%
Subtotal - Contracted Services	80,000	6,667	4,558	2,109	31.6%	53,336	31,644	21,692	40.7%
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	785	1	2	(1)	-100.0%	777	805	(28)	-3.6%
Utilities	1,000	83	300	(217)	-261.4%	668	1,049	(381)	-57.0%
Miscellaneous	27,464	2,289	-	2,289	100.0%	18,312	-	18,312	100.0%
Subtotal - Other Services & Supplies	29,249	2,373	302	2,071	87.3%	19,757	1,854	17,903	90.6%
TOTAL EXPENDITURES	\$109,249	\$ 9,040	\$ 4,860	\$ 4,180	46.2%	\$ 73,093	\$ 33,498	\$ 39,595	54.2%
NET CHANGE IN FUND BALANCE	\$ (53,558)	\$(8,761)	\$(4,355)	\$ 4,406	50.3%	\$(19,037)	\$ 23,122	\$ 42,159	221.5%
FUND BALANCE - BEGINNING OF YEAR	184,807						184,807		
FUND BALANCE - END OF YEAR	\$131,249						\$207,929		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
Walnut Hills General Improvement District
For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 71,648	\$ 274	\$ 75	\$ (199)	-72.6%	\$ 70,641	\$ 71,261	\$ 620	0.9%
Specific Ownership Tax	4,250	379	427	48	12.7%	2,884	3,642	758	26.3%
Investment Income	640	58	84	26	44.8%	437	484	47	10.8%
TOTAL REVENUES	\$ 76,538	\$ 711	\$ 586	\$ (125)	-17.6%	\$ 73,962	\$ 75,387	\$ 1,425	1.9%
EXPENDITURES									
Contracted Services									
General	\$100,000	\$ 8,333	\$ 3,458	\$ 4,875	58.5%	\$ 66,664	\$ 22,576	\$ 44,088	66.1%
Subtotal - Contracted Services	100,000	8,333	3,458	4,875	58.5%	66,664	22,576	44,088	66.1%
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	1,075	4	1	3	75.0%	1,060	1,069	(9)	-0.8%
Utilities	1,000	200	116	84	42.0%	669	402	267	39.9%
Miscellaneous	29,682	2,474	-	2,474	100.0%	19,792	-	19,792	100.0%
Subtotal - Other Services & Supplies	31,757	2,678	117	2,561	95.6%	21,521	1,471	20,050	93.2%
TOTAL EXPENDITURES	\$131,757	\$ 11,011	\$ 3,575	\$ 7,436	67.5%	\$ 88,185	\$ 24,047	\$ 64,138	72.7%
NET CHANGE IN FUND BALANCE	\$ (55,219)	\$(10,300)	\$(2,989)	\$ 7,311	71.0%	\$(14,223)	\$ 51,340	\$ 65,563	461.0%
FUND BALANCE - BEGINNING OF YEAR	470,721						470,721		
FUND BALANCE - END OF YEAR	\$415,502						\$522,061		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Antelope General Improvement District and Debt Service
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$180,959	\$1,700	\$1,715	\$ 15	0.9%	\$175,839	\$210,461	\$ 34,622	19.7%
Specific Ownership Tax	5,940	495	1,267	772	156.0%	4,745	10,807	6,062	127.8%
Investment Income	65	5	3	(2)	-40.0%	48	22	(26)	-54.2%
TOTAL REVENUES	\$186,964	\$2,200	\$2,985	\$ 785	35.7%	\$180,632	\$221,290	\$ 40,658	22.5%
EXPENDITURES									
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	\$ 2,714	\$ 26	\$ 26	\$ -	0.0%	\$ 2,638	\$ 3,157	\$ (519)	-19.7%
Debt Service:									
Principal	75,000	-	-	-	-	-	-	-	-
Interest	128,756	-	-	-	-	64,378	64,378	-	0.0%
Miscellaneous	6,150	-	-	-	-	-	-	-	-
Subtotal - Other Services & Supplies	212,620	26	26	-	0.0%	67,016	67,535	(519)	-0.8%
TOTAL EXPENDITURES	\$212,620	\$ 26	\$ 26	\$ -	0.0%	\$ 67,016	\$ 67,535	\$ (519)	-0.8%
NET CHANGE IN FUND BALANCE	\$ (25,656)	\$2,174	\$2,959	\$ 785	36.1%	\$113,616	\$153,755	\$ 40,139	35.3%
FUND BALANCE - BEGINNING OF YEAR	33,103						33,103		
FUND BALANCE - END OF YEAR	\$ 7,447						\$186,858		

*Revised Budget as approved by City Council.

City of Centennial, Colorado
 Centennial Urban Redevelopment Authority Fund
 For the Month Ending August 31, 2015

UNAUDITED

	2015 * Revised Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Sales Tax	\$1,118,209	\$225,178	\$183,402	\$ (41,776)	-18.6%	\$ 591,606	\$ 585,696	\$ (5,910)	-1.0%
Property Tax	5,396,705	5,000	5,188	188	3.8%	5,393,344	4,527,629	(865,715)	-16.1%
Authority Operating Revenue	150,000	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$6,664,914	\$230,178	\$188,590	\$ (41,588)	-18.1%	\$5,984,950	\$5,113,325	\$ (871,625)	-14.6%
EXPENDITURES									
Other Services & Supplies									
Sales Tax Sharing Pass-Thru	\$1,118,209	\$225,178	\$183,402	\$ 41,776	18.6%	\$ 591,606	\$ 585,696	\$ 5,910	1.0%
Property Tax Pass-Thru	5,396,705	5,000	5,110	(110)	-2.2%	5,393,344	4,459,693	933,651	17.3%
County Treasurer's Fee	-	-	78	(78)	-100.0%	-	67,936	(67,936)	-100.0%
Legal Services - Outside Counsel	-	-	-	-	-	-	1,197	(1,197)	-100.0%
Miscellaneous	150,000	-	-	-	-	-	-	-	-
Subtotal - Other Services & Supplies	6,664,914	230,178	188,590	41,588	18.1%	5,984,950	5,114,522	870,428	14.5%
TOTAL EXPENDITURES	\$6,664,914	\$230,178	\$188,590	\$ 41,588	18.1%	\$5,984,950	\$5,114,522	\$ 870,428	14.5%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ (1,197)	\$ (1,197)	100.0%
FUND BALANCE - BEGINNING OF YEAR	434,747						434,747		
FUND BALANCE - END OF YEAR	\$ 434,747						\$ 433,550		

*Revised Budget as approved by City Council.